

# ANNEXES

## Annex A. Additional text tables and figures

### Page

### Tables

A.I.1.	Main international instruments dealing with FDI, 1998-2000 .....	237
A.I.2.	Number of parent corporations and foreign affiliates, by area and economy, latest available year .....	239
A.I.3.	Annual average FDI growth rates in LDCs, 1986-1999 .....	243
A.I.4.	Cross-border M&A deals with values of over \$1 billion completed in 2000 .....	244
A.I.5.	Geographical sources of FDI inflows into selected Central and Eastern European countries, 2000 .....	249
A.I.6.	Selected private cross-border M&As in Hungary, 1999-April 2001 .....	251
A.I.7.	Geographical distribution of FDI outflows from selected Central and Eastern European countries, 2000 .....	252
A.I.8.	Employment of foreign affiliates in selected Central and Eastern European countries, 1998 and 1999 .....	253
A.I.9.	Value added of foreign affiliates in the Czech Republic, Hungary and Slovenia, 1998 and 1999 .....	253
A.I.10.	The Inward FDI Index, by host economy, 1988-1990 and 1998-2000 .....	254
A.I.11.	Shares of regions in global FDI inflows, GDP and exports, 1988-1990 and 1998-2000 .....	256
A.II.1.	FDI outward stock, by industry and by region, 1988 .....	257
A.II.2.	FDI outward stock, by industry and by region, 1999 .....	258
A.II.3.	FDI inward stock, by industry and by region, 1988 .....	259
A.II.4.	FDI inward stock, by industry and by region, 1999 .....	260

### Figures

A.I.1.	FDI inflows and ODA flows to LDCs, 1985-2000 .....	261
A.I.2.	Growth trends in FDI and bilateral ODA flows, 1990-1999 .....	261
A.II.1.	The distribution of foreign affiliates in the semiconductor industry, 1985 .....	262
A.II.2.	The distribution of foreign affiliates in the biotechnology industry, 1985 .....	262
A.II.3.	The distribution of foreign affiliates in the automobile industry, 1985 .....	263
A.II.4.	The distribution of foreign affiliates in the TV and radio receivers industry, 1985 .....	263
A.II.5.	The distribution of foreign affiliates in the textile and clothing industry, 1985 .....	264
A.II.6.	The distribution of foreign affiliates in food and beverage industry, 1985 .....	264
A.II.7.	The distribution of foreign affiliates of the largest 10 automobile TNCs, by function, 1985 .....	265
A.II.8.	The distribution of foreign affiliates of the largest 10 electronics TNCs, by function, 1985 .....	267
A.II.9.	The distribution of R&D facilities and location of major universities in Europe, 1985 .....	269
A.II.10.	The distribution of R&D facilities and location of major universities in the United States, 1985 .....	270
A.II.11.	The distribution of R&D facilities and location of major universities in Asia, 1985 .....	271

Annex table A.I.1. Main international instruments<sup>a</sup> dealing with FDI, 1998-2000

Year <sup>b</sup>	Title	Setting	Level	Form	Status
1998	Agreement between the European Communities and the Government of the United States of America on the Application of Positive Comity Principles in the Enforcement of their Competition Laws	European Community-United States	Bilateral	Binding	Adopted
1998	Agreement Establishing the Free Trade Area between the Caribbean Community and the Dominican Republic	Caribbean Community-Dominican Republic	Regional	Binding	Adopted
1998	Free Trade Agreement between Chile and Mexico	Chile-Mexico	Bilateral	Binding	Adopted
1998	Protocol Amending the Treaty Establishing the Caribbean Community. Protocol III: Industrial Policy.	Caribbean Community	Regional	Binding	Adopted
1998	Framework Agreement on the ASEAN Investment Area	ASEAN	Regional	Binding	Adopted
1998	Trade and Investment Cooperation Arrangement between Canada and MERCOSUR	Canada & MERCOSUR	Regional	Binding	Adopted
1998	Memorandum of Understanding on Trade and Investment between the Governments Canada, Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua	Canada and Central American countries	Regional	Non-binding	Adopted
1998	OECD Council Recommendation on Counteracting Harmful Tax Competition	OECD	Regional	Non-binding	Adopted
1998	OECD Council Recommendation Concerning Effective Action Against Hard Core Cartels	OECD	Regional	Non-binding	Adopted
1998	Draft Multilateral Agreement on Investment	OECD	Regional	Binding	Not adopted
1998	ILO Declaration on fundamental Principles and Rights at Work	International Labour Office	Multilateral	Non-binding	Adopted
1998	Draft International Agreement on Investment	Consumer Unity & Trust Society	Non-Governmental	Non-binding	Not adopted
1998	Towards a Citizens' MAI: an Alternative Approach to Developing a Global Investment Treaty Based on Citizen's Rights and Democratic Control	Council of Canadians	Non-Governmental	Non-binding	Adopted
1999	Resolution of the European Parliament on European Union Standards for European Enterprises Operating in Developing Countries: towards a European Code of Conduct	European Parliament	Regional	Non-binding	Adopted
1999	Criminal Law Convention on Corruption	Council of Europe	Regional	Binding	Adopted
1999	OECD Principles of Corporate Governance	OECD	Regional	Non-binding	Approved
1999	Model Clauses for Use in Contracts Involving Transborder Data Flows	International Chamber of Commerce	Model	Non-binding	Adopted
1999	Core Standards	World Development Movement	Non-Governmental	Non-binding	Not adopted
1999	Rules and Recommendations on Extortion and Bribery in International Business Transactions (1999 Revised Version)	International Chamber of Commerce	Non-Governmental	Non-binding	Adopted
1999	Civil Law Convention on Corruption	Council of Europe	Regional	Binding	Adopted
1999	The Treaty Establishing the East African Community	East African Community	Regional	Binding	Adopted
1999	Agreement between the Government of the United States of America and the Government of Australia on Mutual Antitrust Enforcement Assistance	Australian- United States	Bilateral	Binding	Adopted
1999	Agreement between the Government of the United States of America and the Government of the Federative Republic of Brazil Regarding Cooperation Between Their Competition Authorities in the Enforcement of Their Competition Laws	Brazil- United States	Bilateral	Binding	Adopted

Annex table A.I.1. Main international instruments<sup>a</sup> dealing with FDI, 1998-2000 (concluded)

Year <sup>b</sup>	Title	Setting	Level	Form	Status
1999	Agreement between the European Communities and the Government of Canada Regarding the Application of their Competition Laws	Canada- European Union	Bilateral	Binding	Adopted
1999	Agreement between the Government of the United States of America and the Government of Japan Concerning Cooperation on Anticompetitive Activities	Japan- United States	Bilateral	Binding	Adopted
1999	Short-Term Measures to Enhance ASEAN Investment Climate	ASEAN	Regional	Binding	Adopted
2000	Free Trade Agreement between Mexico, El Salvador, Guatemala and Honduras	The Northern Triangle	Regional	Binding	Adopted
2000	Revised OECD Declaration on International Investment and Multilateral Enterprises (including the Revised Guidelines for Multinational Enterprises and commentaries)	OECD	Regional	Binding/ non-binding	Adopted
2000	Revised United Nations Model Taxation Convention between Developed and Developing Countries	United Nations	Multilateral	Model	Adopted
2000	Agreement between New Zealand and Singapore on Closer Economic and Partnership	New Zealand- Singapore	Bilateral	Binding	Adopted
2000	Protocol VIII: Competition Policy, Consumer Protection, Dumping and Subsidies amending the Treaty of Chaguaramas	Caribbean Community	Regional	Binding	Adopted
2000	Revised Partnership Agreement between the Members of the African, Caribbean and Pacific Group of States of the One Part, and The European Community and Its Member States, of The Other Part	African, Caribbean and the Pacific-European community	Regional	Binding	Adopted

Source: UNCTAD. The instruments listed here are reproduced in whole or in part in UNCTAD, *International Investment Instruments: A Compendium*, vols. IV, V and VI (United Nations publication, Sales Nos. E.00.II.D.13, 14, and forthcoming).

<sup>a</sup> Bilateral treaties for the promotion and protection of investment (BITs) and for the avoidance of double taxation (DTTs) are not included in this table. For an up-to-date list of BITs, as of 1 January 2000, see *Bilateral Investment Treaties, 1959-1999* (UNCTAD/DITE/IIA/2), available on the Internet: [www.unctad.org/en/pub/poiteliad2.en.htm](http://www.unctad.org/en/pub/poiteliad2.en.htm). The list of bilateral association, partnership and cooperation agreements signed by the European Community and/or the European Free Trade Association and third countries, and including investment provisions, is available in a separate table.

<sup>b</sup> Dates given relate to original adoption. Subsequent revisions of instruments are not included, unless explicitly stated.

**Bilateral association, cooperation, framework and partnership agreements signed by the European Community, by the European Free Trade Association and by the United States with third countries, including investment-related provisions**  
(1998-January 2001)

Country/territory/group of countries	Date of signature	Date of entry into force
<i>European Community and its member States</i>		
Turkmenistan	25 May 1998	Not yet in force
South Africa	11 October 1999	Not yet in force
Mexico	19 March 2000	..
<i>European Free Trade Association and its member States</i>		
Palestine Authority	30 November 1998	1 July 1998
The Former Yugoslav Republic of Macedonia	19 June 2000	Not yet in force
Mexico	27 November 2000	Not yet in force
<i>Untied States</i>		
Egypt <sup>a</sup>	1 July 1999	1 July 1999
Ghana	26 February 1999	26 February 1999
Jordan	24 October 2000	..
South Africa	18 February 1999	18 February 1999
Nigeria	16 February 2000	..
Viet Nam	13 July 2000	..

Source: UNCTAD.

<sup>a</sup> Investment Incentive Agreement between the Government of the United States and the Government of the Arab Republic of Egypt.

**Annex table A.I.2. Number of parent corporations and foreign affiliates,  
by area and economy, latest available year**  
(Number)

Area/economy	Year	Parent corporations based in economy <sup>a</sup>	Foreign affiliates located in economy <sup>a</sup>
<b>Developed economies</b>		<b>49 944</b> <sup>b</sup>	<b>95 485</b> <sup>b</sup>
<b>Western Europe</b>		<b>38 733</b> <sup>b</sup>	<b>62 729</b> <sup>b</sup>
<b>European Union</b>		<b>33 249</b> <sup>b</sup>	<b>53 753</b> <sup>b</sup>
Austria	1997	896	2 464
Belgium/Luxembourg	1997	988	1 504
Denmark	1998	9 356	2 305
Finland	2000	1 200	2 006
France	1998	1 695	9 494
Germany	1998	8 492	12 042
Greece	1991	..	798
Ireland	1998	39	1 140
Italy	1997	806	1 769
Netherlands	1993	1 608	2 259
Portugal	1999	1 100	3 500
Spain	1998	857	7 465
Sweden <sup>i</sup>	2000	5 118	4 324
United Kingdom <sup>m</sup>	1998	1 094	2 683
<b>Other Western Europe</b>		<b>5 484</b> <sup>b</sup>	<b>8 976</b> <sup>b</sup>
Gibraltar	1999	..	14
Iceland	1999	78	47
Liechtenstein	1999	..	41
Norway	1998	900	3 100
Switzerland	1995	4 506	5 774
<b>North America</b>		<b>5 109</b> <sup>b</sup>	<b>23 665</b> <sup>b</sup>
Canada	1997	1 722	4 562
United States	1997	3 387	19 103
<b>Other developed countries</b>		<b>6 102</b> <sup>b</sup>	<b>9 091</b> <sup>b</sup>
Australia	1999	610	2 539
Israel	1999	..	81
Japan	1998	4 334	3 321
New Zealand	1998	217	1 106
South Africa	1998	941	2 044
<b>Developing economies</b>		<b>12 588</b> <sup>b</sup>	<b>489 504</b> <sup>b</sup>
<b>Africa</b>		<b>167</b> <sup>b</sup>	<b>4 669</b> <sup>b</sup>
Algeria	1999	..	6
Angola	1999	..	21
Benin	1999	..	5
Botswana	1999	..	8
Burkina Faso	1999	..	8
Burundi	1999	..	3
Central African Republic	1999	..	4
Chad	1999	..	3
Congo	1999	..	20
Cote d'Ivoire	1999	..	91
Democratic Republic of the Congo	1999	..	4
Djibouti	1999	..	8
Egypt	1999	..	99
Equatorial Guinea	1999	..	1
Ethiopia	1998	..	21
Gabon	1999	..	33
Gambia	1999	..	5
Ghana	1999	..	54
Guinea-Bissau	1999	..	1
Kenya	1999	..	96
Lesotho	1999	..	411
Madagascar	1999	..	17
Malawi	1999	..	1
Mali <sup>s</sup>	1999	3	33
Mauritania	1999	..	2

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**Annex table A.I.2. Number of parent corporations and foreign affiliates,  
by area and economy, latest available year**  
(Number)

Area/economy	Year	Parent corporations based in economy <sup>a</sup>	Foreign affiliates located in economy <sup>a</sup>
Mauritius	1999	..	20
Morocco	1999	..	156
Mozambique	1999	..	12
Namibia	1999	..	2
Niger	1999	..	5
Nigeria	1999	..	48
Rwanda	1999	..	2
Senegal	1999	..	27
Seychelles	1998	..	30
Sierra Leone	1999	..	1
Sudan	1999	..	3
Swaziland	2000	12	53
Togo	1999	..	5
Tunisia	2000	142 <sup>aj</sup>	2 086
United Republic of Tanzania	1999	..	27
Uganda	1999	..	22
Zambia	1999	2 <sup>t</sup>	1 179
Zimbabwe	1998	8	36
<b>Latin America and the Caribbean</b>		<b>2 019<sup>b</sup></b>	<b>26 784<sup>b</sup></b>
Antigua and Barbuda	1999	..	6
Aruba	1999	..	19
Argentina	1999	..	635
Bahamas	1999	..	55
Barbados	1999	..	42
Belize	1999	..	4
Bermuda	1999	..	147
Bolivia	1996	..	257
Brazil	1998	1 225	8 050
British Virgin Islands	1999	..	36
Cameroon	1999	..	47
Cayman Islands	1999	..	188
Chile	1998	478 <sup>u</sup>	3 173 <sup>v</sup>
Colombia	1995	302	2 220
Costa Rica	1999	..	111
Dominica	1999	..	7
Dominican Republic	1999	..	92
Ecuador	1999	..	121
El Salvador	1990	..	225
Grenada	1999	..	8
Guatemala	1985	..	287
Guyana	2000	4 <sup>s</sup>	59
Haiti	1999	..	6
Honduras	1999	..	30
Jamaica	1998	..	177
Mexico	1993	..	8 420
Netherlands Antilles	1999	..	143
Nicaragua	1999	..	21
Panama	1999	..	279
Paraguay	1995	..	109
Peru	1997	10 <sup>w</sup>	1 183 <sup>x</sup>
St. Kitts and Nevis	1999	..	5
Saint Lucia	1999	..	15
Saint Vincent and the Grenadines	1999	..	4
Suriname	1999	..	9
Trinidad and Tobago	1999	..	65 <sup>y</sup>
Uruguay	1997	..	123
Venezuela	1999	..	406
<b>Developing Europe</b>		<b>70<sup>b</sup></b>	<b>1 637</b>
Bosnia and Herzegovina	1999	..	7
Croatia	1997	70	353
Malta	1999	..	82
Slovenia	1997	..	1 195 <sup>az</sup>

**Annex table A.1.2. Number of parent corporations and foreign affiliates,  
by area and economy, latest available year**  
(Number)

Area/economy	Year	Parent corporations based in economy <sup>a</sup>	Foreign affiliates located in economy <sup>a</sup>
<b>Asia</b>		<b>10 332</b> <sup>b</sup>	<b>456 414</b> <sup>b</sup>
<b>South, East and South-East Asia</b>		<b>9 883</b> <sup>b</sup>	<b>445 929</b> <sup>b</sup>
Afghanistan	1999	..	3
Bangladesh	1999	..	161 <sup>z</sup>
Bhutan	1997	..	2
Brunei	1999	..	27
Cambodia	1997	..	598 <sup>aa</sup>
China	1999	379 <sup>ab</sup>	364 345 <sup>ac</sup>
Hong Kong, China	1998	819 <sup>ad</sup>	6 247 <sup>ae</sup>
India	1995	187 <sup>af</sup>	1 416
Indonesia	1995	313	2 241 <sup>ae</sup>
Lao People's Democratic Republic	1997	..	669 <sup>ag</sup>
Macau	1999	..	86
Malaysia	1999	..	15 567 <sup>ah</sup>
Maldives	1999	..	2
Mongolia	1998	..	1 400
Myanmar	1998	..	299 <sup>ai</sup>
Nepal	1999	..	224
Pakistan	1998	59	644
Philippines	1995	..	14 802 <sup>ak</sup>
Republic of Korea	1999	7 460	6 486
Singapore	1997	..	24 114
Sri Lanka	1998	..	305 <sup>al</sup>
Taiwan Province of China	1994	666 <sup>am</sup>	2 026
Thailand	1998	..	2 721 <sup>an</sup>
Viet Nam	1996	..	1 544
<b>West Asia</b>		<b>449</b> <sup>b</sup>	<b>2 227</b> <sup>b</sup>
Bahrain	1999	..	28
Cyprus	1999	..	118
Iran	1999	..	16
Jordan	1999	..	8
Kuwait	1999	..	6
Lebanon	1999	..	24
Oman	1995	92 <sup>ao</sup>	351 <sup>ao</sup>
Qatar	1999	..	11
Saudi Arabia	1989	..	1 461
Syrian Arab Republic	1999	..	5
Turkey	1995	357	136
United Arab Emirates	1999	..	59
Yemen	1999	..	4
<b>Central Asia</b>		<b>-</b>	<b>7 669</b>
Armenia	1999	..	1 604 <sup>ap</sup>
Azerbaijan	1999	..	2
Georgia	1998	..	190 <sup>aq</sup>
Kazakhstan	1999	..	1 865 <sup>ar</sup>
Kyrgyzstan	1998	..	4 004 <sup>as</sup>
Uzbekistan	1999	..	4
<b>The Pacific</b>		<b>-</b>	<b>589</b>
Fiji	1997	..	151
Kiribati	1999	..	1
New Caledonia	1999	..	1
Papua New Guinea	1998	..	345 <sup>at</sup>
Samoa	1999	..	9
Solomon Islands	1996	..	56 <sup>au</sup>
Tonga	1999	..	4
Vanuatu	1999	..	22
<b>Central and Eastern Europe</b>		<b>780</b> <sup>b</sup>	<b>236 829</b> <sup>b</sup>
Albania	1995	..	2 422 <sup>av</sup>
Belarus	1994	..	393
Bulgaria	1994	26	918
Czech Republic	1999	660 <sup>t</sup>	71 385 <sup>ax</sup>
Estonia	1999	..	3 066 <sup>ay</sup>
Hungary	1998	..	28 772 <sup>az</sup>

/...

**Annex table A.I.2. Number of parent corporations and foreign affiliates,  
by area and economy, latest available year (concluded)**  
(Number)

Area/economy	Year	Parent corporations based in economy <sup>a</sup>	Foreign affiliates located in economy <sup>a</sup>
Latvia	1999	..	107
Lithuania	1999	16 <sup>ab</sup>	1 893
Poland	1998	58 <sup>f</sup>	35 840 <sup>bb</sup>
Romania	1998	20 <sup>f</sup>	71 318 <sup>bc</sup>
Russian Federation	1994	..	7 793
Slovakia	1997	..	5 560 <sup>bd</sup>
Ukraine	1999	..	7 362
<b>World</b>		<b>63 312</b>	<b>821 818</b>

Source: UNCTAD, based on national sources.

<sup>a</sup> Represents the number of parent companies/foreign affiliates in the economy shown, as defined by that economy. Deviations from the definition adopted in the *World Investment Report* (see section on definitions and sources in the annex B) are noted below.

Venezuela, Samoa, Yemen are from *Who Owns Whom CD-Rom 2000* (London, Dun & Bradstreet).

<sup>b</sup> Includes data for only the countries shown below.

<sup>c</sup> Provisional figures by Banque Nationale de Belgique.

<sup>d</sup> Directly and indirectly owned foreign affiliates (subsidiaries and associates), excluding branches.

<sup>e</sup> Does not include the number of foreign-owned holding companies in Germany which, in turn, hold participating interests in Germany (indirect foreign participating interests).

<sup>f</sup> As of 1994.

<sup>g</sup> Refers to the number of foreign-owned affiliates in Ireland which receive assistance from the Industrial Development Authority (IDA).

<sup>h</sup> Relates to parent companies and foreign affiliates in agriculture and industrial activities (source: REPRINT database, Polytechnics University of Milano/CNEL).

<sup>i</sup> As of October 1993.

<sup>j</sup> Preliminary estimate. The number of foreign affiliates in Portugal as of 1998.

<sup>k</sup> Includes those Spanish parent enterprises which, at the same time, are controlled by a direct investor.

<sup>l</sup> Data provided by Sveriges Riksbank. Includes those Swedish parent companies which, at the same time, are controlled by a direct investor. The number of foreign affiliates relates only to majority-owned firms.

<sup>m</sup> Data on the number of parent companies based in the United Kingdom, and the number of foreign affiliates in the United Kingdom are based on the register of companies held for inquiries on the United Kingdom FDI abroad, and FDI into the United Kingdom conducted by the Central Statistical Office. On that basis, the numbers are probably understated because of the lags in identifying investment in greenfield sites and because some companies with small presence in the United Kingdom and abroad have not yet been identified.

<sup>n</sup> Approximation by Norges Bank. The number of parent companies as of 1997.

<sup>o</sup> Represents a total of 2,618 non-bank parent companies in 1996 and 60 bank parent companies in 1994 with at least one foreign affiliate whose assets, sales or net income exceeded \$3 million, and 709 non-bank and bank parent companies in 1994 whose affiliate(s) had assets, sales and net income under \$3 million. Each parent company represents a fully consolidated United States business enterprise, which may consist of a number of individual companies.

<sup>p</sup> Data for 1996. Represents a total of 13,108 bank and non-bank affiliates in 1996 whose assets, sales or net income exceeded \$1 million, and 5,551 bank and non-bank affiliates in 1992 with assets, sales and net income under \$1 million, and 534 United States affiliates that are depository institutions. Each affiliate represents a fully consolidated United States business enterprise, which may consist of a number of individual companies.

<sup>q</sup> Only foreign affiliates that have over 20 per cent stake in their affiliates located in Japan, plus the number of foreign affiliates, insurance and real estate industries in November 1995 (284).

<sup>r</sup> Represents the number of foreign affiliates that received permission to invest during 1992-May 1998.

<sup>s</sup> As of 1988.

<sup>t</sup> As of 1997.

<sup>u</sup> Estimated by Comité de Inversiones Extranjeras.

<sup>v</sup> Number of foreign companies registered under DL600.

<sup>w</sup> Less than 10.

<sup>x</sup> Out of this number, 811 are majority-owned foreign affiliates, while 159 affiliates have less than 10 per cent equity share.

<sup>y</sup> An equity stake of 25 per cent or more of the ordinary shares or voting power.

<sup>z</sup> Number of investment projects registered with the Board of Investment.

<sup>aa</sup> Number of projects approved, both domestic and foreign, since August 1994.

<sup>ab</sup> As of 1989.

<sup>ac</sup> Cumulative number of registered industrial enterprises with foreign capital.

<sup>ad</sup> Number of regional headquarters as of 1 June 1998.

<sup>ae</sup> As of 1996.

<sup>af</sup> As of 1991.

<sup>ag</sup> Number of projects licensed since 1988 up to end 1997.

<sup>ah</sup> May 1999. Refers to companies with foreign equity stakes of 51 per cent and above. Of this, 3,787 are fully owned foreign affiliates.

<sup>ai</sup> Number of permitted foreign enterprises up to end-February 1998.

<sup>aj</sup> As of 1999.

<sup>ak</sup> This figure refers to directly and indirectly owned foreign affiliates.

<sup>al</sup> Number of projects approved under section 17 of the BOI law which provides for incentives.

<sup>am</sup> Number of approved new investment projects abroad in 1998.

<sup>an</sup> Data refer to the number of BOI-promoted companies which have been issued promotion certificates during the period 1960-1998, having at least 10 per cent of foreign equity participation.

<sup>ao</sup> As of May 1995.

<sup>ap</sup> Accumulated number of joint ventures and foreign enterprises registered as of 1 November 1999.

<sup>aq</sup> Number of cases of approved investments of more than 100,000 dollars registered during the period of January 1996 up to March 1998.

<sup>ar</sup> Joint ventures and foreign firms operating in the country.

<sup>as</sup> Joint venture companies established in the economy.

<sup>at</sup> Number of applications received since 1993.

<sup>au</sup> Number of foreign investment projects approved in 1996.

<sup>av</sup> 1,532 joint ventures and 890 wholly-owned foreign affiliates.

<sup>aw</sup> The number refers to the registered firms.

<sup>ax</sup> Out of this number 53,775 are fully-owned foreign affiliates. Includes joint ventures.

<sup>ay</sup> As of 15 March 1999. Only registered affiliates with the Estonian Commercial Register.

<sup>az</sup> Data are for the number of investment projects.

<sup>ba</sup> As of 1998.

<sup>bb</sup> Number of firms with foreign capital.

<sup>bc</sup> The number of affiliates established during December 1990-December 1999.

<sup>bd</sup> Includes joint ventures with local firms.

Note: The data can vary significantly from preceding years, as data become available for countries that had not been covered before, as definitions change, or as older data are updated.



**Annex table A.I.3. Annual average FDI growth rate in LDCs, 1986-2000**  
(Percentage)

<b>Growth rate</b>	<b>Economy</b>
More than 30%	Afghanistan; Bangladesh; Bhutan; Cape Verde; Comoros; Djibouti; Eritrea; Ethiopia; Lao People's Democratic Republic; Lesotho; Malawi; Mozambique; Myanmar; Samoa; Sao Tome and Principe; Senegal; United Republic of Tanzania; Tuvalu; and Uganda
20-29.9%	Benin; Chad; Nepal; Sudan; and Togo
10-19.9%	Angola; Burkina Faso; Cambodia; Democratic Republic of Congo; Equatorial Guinea; Gambia; Guinea; Guinea-Bissau; Kiribati; Maldives; Mali; Somalia; Vanuatu; Yemen; and Zambia
0-9.9%	Madagascar; Sierra Leone; and Solomon Islands
Decline	Burundi; Central African Republic; Haiti; Liberia; Mauritania; Niger; and Rwanda

*Source:* UNCTAD, FDI/TNC database.

Annex table A.I.4. Cross-border M&amp;A deals with values of over \$1 billion completed in 2000

Rank	Value (\$ billion)	Acquiring company	Home economy	Industry of the acquiring company	Acquired company	Host economy	Industry of the acquired company
1	202.8	Vodafone AirTouch PLC	United Kingdom	Radiotelephone communications	Mannesmann AG	Germany	Radiotelephone communications
2	46.0	France Telecom SA	France	Telephone communications, except radiotelephone	Orange PLC (Mannesmann AG)	United Kingdom	Telephone communications, except radiotelephone
3	40.4	Vivendi SA	France	Water supply	Seagram Co Ltd	Canada	Motion picture and video tape production
4	27.2	BP Amoco PLC	United Kingdom	Petroleum refining	ARCO	United States	Petroleum refining
5	25.1	Unilever PLC	United Kingdom	Creamery butter	Bestfoods	United States	Dried fruits, vegetables and soup mixes
6	19.4	Zurich Allied AG	Switzerland	Life insurance	Allied Zurich PLC	United Kingdom	Life insurance
7	16.5	UBS AG	Switzerland	Banks, non-US chartered	PaineWebber Group Inc	United States	Security brokers, dealers and flotation companies
8	14.4	Vodafone AirTouch PLC	United Kingdom	Radiotelephone communications	Airtel SA	Spain	Radiotelephone communications
9	13.5	Credit Suisse First Boston	United States	Security brokers, dealers and flotation companies	Donaldson Lufkin & Jenrette	United States	Commodity contracts brokers and dealers
10	11.8	Cap Gemini SA	France	Business consulting services, nec	Ernst & Young-Consulting Bus.	United States	Business consulting services, nec
11	11.1	HSBC Holdings PLC	United Kingdom	Banks, non-US chartered	Crédit Commercial de France	France	Banks, non-US chartered
12	11.0	NTL Inc	United States	Cable and other pay television services	CWC ConsumerCo	United Kingdom	Telephone communications, except radiotelephone
13	10.2	Telefónica SA	Spain	Telephone communications, except radiotelephone	Telecomunicacoes de Sao Paulo	Brazil	Telephone communications, except radiotelephone
14	9.4	BellSouth GmbH (KPN, BellSouth)	Netherlands	Telephone communications, except radiotelephone	E-Plus Mobilfunk GmbH (Otelo)	Germany	Radiotelephone communications
15	8.3	America Online Inc	United States	Prepackaged Software	AOL Europe, AOL Australia	Germany	Information retrieval services
16	7.7	Chase Manhattan Corp. NY	United States	National commercial banks	Robert Fleming Holdings Ltd.	United Kingdom	Security brokers, dealers and flotation companies
17	7.6	ING Groep NV	Netherlands	Life insurance	Aena-Fin' I Svcs & Int' I Bus.	United States	Security and commodity services, nec
18	7.1	British American Tobacco PLC	United Kingdom	Cigarettes	Imasco Ltd	Canada	Eating places
19	7.1	Alcatel SA	France	Telephone and telegraph apparatus	Newbridge Networks Corp	Canada	Telephone and telegraph apparatus
20	7.1	Nortel Networks Corp	Canada	Aircraft parts, equipment	Aliteon Websystems Inc	United States	Electronic components, nec
21	6.7	DaimlerChrysler Aerospace AG	Germany	Aircraft	Aerospatiale Matra	France	Aircraft
22	6.3	RWE AG	Germany	Electric and other services combined	Thames Water PLC	United Kingdom	Water supply
23	6.2	Terra Networks (Telefonica SA)	Spain	Information retrieval services	Lycos Inc	United States	Information retrieval services
24	6.0	ING Groep NV	Netherlands	Life insurance	ReliaStar Financial Corp	United States	Life insurance
25	5.7	NTT Communications Corp	Japan	Telephone communications, except radiotelephone	Verio Inc	United States	Data processing services
26	5.4	PowerGen PLC	United Kingdom	Electric services	LG&E Energy Corp	United States	Electric services
27	5.3	CLT-UFA (Cie Luxembourgeoise)	Luxembourg	Radio broadcasting stations	Pearson Television (Pearson)	United Kingdom	Television broadcasting stations
28	5.2	Leconport Estates	Multi-National	Investors, nec	MEPC PLC	United Kingdom	Land subdividers and developers, except cemeteries
29	5.0	British Telecommunications	United Kingdom	Telephone communications, except radiotelephone	AT&T-Worldwide Assets, Ops	United States	Telephone communications, except radiotelephone
30	5.0	WPP Group PLC	United Kingdom	Advertising agencies	Young & Rubicam Inc	United States	Advertising agencies
31	4.9	Stora Enso Oyj	Finland	Paper mills	Consolidated Papers Inc	United States	Paperboard mills
32	4.9	Tiscali SpA	Italy	Telephone communications, except radiotelephone	World Online International NV	Netherlands	Information retrieval services
33	4.8	Nordbanken Holding AB	Sweden	Offices of holding companies, nec	Merita Oy	Finland	Banks, non-US chartered
34	4.8	Alcan Aluminum Ltd	Canada	Aluminum foundries	Aluisse Lonza Group Ltd	Switzerland	Packaging paper & plastics film, coated & laminated
35	4.6	Telefónica SA	Spain	Telephone communications, except radiotelephone	Endemol Entertainment NV	Netherlands	Motion picture and video tape production

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Annex table A.I.4. Cross-border M&amp;A deals with values of over \$1 billion completed in 2000 (continued)

Rank	Value (\$ billion)	Acquiring company	Home economy	Industry of the acquiring company	Acquired company	Host economy	Industry of the acquired company
36	4.4	MeritaNordbanken	Finland	Banks, non-US chartered	Unidamark A/S	Denmark	Banks, non-US chartered
37	4.4	Tyco International Ltd	Bermuda	General industrial machinery and equipment	Mallinckrodt Inc	United States	In vitro and in vivo diagnostic substances
38	4.3	France Telecom SA	France	Telephone communications, except radiotelephone	Global One Co	United States	Telephone communications, except radiotelephone
39	4.3	Sema Group PLC	United Kingdom	Computer related services, nec	LHS Group Inc	United States	Computer programming services
40	4.3	Investor Group	France	Investors, nec	TPSA	Poland	Radiotelephone communications
41	4.2	National Grid Group PLC	United Kingdom	Electric services	New England Electric System	United States	Electric services
42	4.0	Alliance Capital Management	United States	Investment advice	Sanford C Bernstein & Co Inc	United States	Investment advice
43	3.9	BASF AG	Germany	Industrial organic chemicals, nec	American Cyanamid Agri Product	United States	Pesticides & agricultural chemicals, nec
44	3.7	NTL Inc	United States	Cable and other pay television services	Cablecom Holding AG	Switzerland	Cable and other pay television services
45	3.6	France Telecom SA	France	Telephone communications, except radiotelephone	MobilCom AG	Germany	Telephone communications, except radiotelephone
46	3.6	Koninklijke Ahold NV	Netherlands	Grocery stores	US Foodservice Inc	United States	Groceries, general line
47	3.6	NTT Mobile Communications Network Inc	Japan	Telephone communications, except radiotelephone	KPN Mobile (KPN Telecom NV)	Netherlands	Telephone communications, except radiotelephone
48	3.6	Comring Inc	United States	Telephone and telegraph apparatus	Pirelli SPA-Optical Components	Italy	Drawing & insulating of nonferrous wire
49	3.5	AXA	France	Life insurance	Sun Life and Provincial	United Kingdom	Life insurance
50	3.5	Interbrew SA	Belgium	Malt beverages	Bass PLC-Brewing Operations	United Kingdom	Malt beverages
51	3.4	WPD Holdings UK	United Kingdom	Electric services	Hyder PLC	United Kingdom	Engineering services
52	3.4	Rodamco North America NV	Netherlands	Real estate investment trusts	Urban Shopping Centers Inc	United States	Real estate investment trusts
53	3.3	Noriel Networks Corp	Canada	Telephone and telegraph apparatus	Xros Inc	United States	Telephone and telegraph apparatus
54	3.3	Noriel Networks Corp	Canada	Telephone and telegraph apparatus	Otera Corp	United States	Telephone and telegraph apparatus
55	2.9	Hellenic Bottling Co SA	Greece	Bottled & canned soft drinks and carbonated waters	Coca-Cola Beverages PLC	United Kingdom	Bottled & canned soft drinks and carbonated waters
56	2.8	Cemex	Mexico	Cement, hydraulic	Southdown Inc	United States	Cement, hydraulic
57	2.8	Global Crossing Ltd	Bermuda	Telephone communications, except radiotelephone	IPC Communications (Citicorp)	United States	Information retrieval services
58	2.8	Investor Group	United States	Investors, nec	Deutsche Telekom AG-North	Germany	Telephone communications, except radiotelephone
59	2.8	MeritaNordbanken	Finland	Banks, non-US chartered	Christiania Bank	Norway	Banks, non-US chartered
60	2.8	Havas Advertising SA	France	Advertising agencies	Snyder Communications Inc	United States	Business services, nec
61	2.7	Preussag AG	Germany	Travel agencies	Thomson Travel Group PLC	United Kingdom	Tour operators
62	2.7	Norske Skogindustrier AS	Norway	Pulp mills	Fletcher Challenge Paper	New Zealand	Pulp mills
63	2.7	Ford Motor Co	United States	Motor vehicles and passenger car bodies	Land Rover (BMW)	United Kingdom	Motor vehicles & passenger car bodies
64	2.6	Flextronics International Ltd	Singapore	Printed circuit boards	DIT Group	United States	Electronic components, nec
65	2.6	General Sekiyu (Esso Eastern)	Japan	Petroleum refining	Tonen Corp (Exxon Mobil)	Japan	Petroleum refining
66	2.5	Hanson PLC	United Kingdom	Men's footwear, except athletic	Pioneer International Ltd	Australia	Ready-mixed concrete
67	2.5	Dexia Belgium	Belgium	Security brokers, dealers and flotation companies	Finl Security Assurance Hldgs	United States	Surety insurance
68	2.5	Pearson PLC	United Kingdom	Books: publishing, or publishing & printing	National Computer Systems Inc	United States	Computer peripheral equipment, nec
69	2.5	Tyco International Ltd	Bermuda	General industrial machinery and equipment	Lucent Tech Inc-Power Sys Unit	United States	Electronic components, nec
70	2.5	Carrefour SA	France	Grocery stores	Gruppo GS SpA (Schemaventumo)	Italy	Variety stores
71	2.5	Bayer AG	Germany	Medicinal chemicals and botanical products radiotelephone	Lyondell Chemical-Polyis Bus	United States	Petroleum refining production

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Annex table A.I.4. Cross-border M&amp;A deals with values of over \$1 billion completed in 2000 (continued)

Rank	Value (\$ billion)	Acquiring company	Home economy	Industry of the acquiring company	Acquired company	Host economy	Industry of the acquired company
72	2.4	Telefónica SA	Spain	Telephone communications, except radiotelephone	Telesudeste Celular	Brazil	Telephone communications, except radiotelephone
73	2.4	General Motors Corp	United States	Motor vehicles and passenger car bodies	Fiat Auto SpA (Fiat SpA)	Italy	Motor vehicles & passenger car bodies
74	2.3	Atos SA	France	Computer programming services	Origin (Philips Electronics NV)	Netherlands	Prepackaged Software
75	2.3	T-Online International AG	Germany	Information retrieval services	Club Internet (Lagardere Group)	France	Information retrieval services
76	2.3	General Electric Capital Corp	United States	Personal credit institutions	Toho Mutual Life	Japan	Life insurance
77	2.3	Unilever NV	Netherlands	Creamery butter	Slim-Fast Foods Co	United States	Food preparations, nec
78	2.2	Investor Group	Belgium	Investors, nec	EPON NV (EDON, NUON)	Netherlands	Electric services
79	2.2	Investor Group	Hong Kong, China	Investors, nec	ETSA Utilities, ETSA Power	Australia	Electric services
80	2.2	Telefonica Internacional SA	Spain	Telephone communications, except radiotelephone	CEI Citicorp Equity Holdings	Argentina	Offices of holding companies, nec
81	2.2	Salomon Smith Barney Holdings	United States	Security brokers, dealers and flotation companies	Schroders-Worldwide Investment	United Kingdom	Security brokers, dealers and flotation companies
82	2.2	CDC Asset Management Europe	France	Management investment offices, open-end	NVEST LP	United States	Investment offices, nec
83	2.2	Investor Group	United Kingdom	Investors, nec	Mark IV Industries Inc	United States	Rubber and plastics hose and belting
84	2.2	Thomson-CSF	France	Guided missile and space vehicle parts, nec	Racal Electronics PLC	United Kingdom	Electronic computers
85	2.2	BT Haworth Ltd	United Kingdom	Telephone communications, except radiotelephone	Esat Telecom Group PLC	Ireland	Communications services, nec
86	2.1	Cisco Systems Inc	United States	Computer peripheral equipment, nec	Pirelli-Fibre Optic Operations	Italy	Optical instruments and lenses
87	2.1	Metsa-Setla Oy	Finland	Paper mills	MoDo Paper AB	Sweden	Paper mills
88	2.1	Rio Tinto Ltd	Australia	Iron ores	North Ltd	Australia	Gold ores
89	2.1	Siemens Corp (Siemens AG)	United States	Communications equipment, nec	Shared Medical Systems Corp	United States	Computer facilities management services
90	2.0	Cie de Saint-Gobain SA	France	Abrasive products	Meyer International PLC	United Kingdom	Lumber, plywood, millwork and wood panels
91	2.0	Finalrealm	France	Food preparations, nec	United Biscuits (Holdings) PLC	United Kingdom	Frozen specialties, nec
92	2.0	Rexam PLC	United Kingdom	Sanitary paper products	American National Can Group	United States	Metal cans
93	2.0	Worms et Cie	France	Life insurance	Arjo Wiggins Appleton PLC	United Kingdom	Paper mills
94	2.0	AXA	France	Life insurance	Nippon Dantai Life Insurance	Japan	Life insurance
95	1.9	Allianz AG	Germany	Life insurance	PIMCO Advisors Holdings LP	United States	Investment advice
96	1.9	DaimlerChrysler AG	Germany	Motor vehicles and passenger car bodies	Mitsubishi Motors Corp	Japan	Motor vehicles & passenger car bodies
97	1.9	Nortel Networks Corp	Canada	Telephone and telegraph apparatus	Core Tek Inc	United States	Telephone and telegraph apparatus
98	1.9	Telenor AS	Norway	Telephone communications, except radiotelephone	Sonofon	Denmark	Telephone communications, except radiotelephone
99	1.9	Nortel Networks Corp	Canada	Telephone and telegraph apparatus	Clarify Inc	United States	Prepackaged Software
100	1.8	Suez Lyonnaise des Eaux SA	France	Water supply	United Water Resources Inc	United States	Water supply
101	1.8	British Telecommunications PLC	United Kingdom	Communications services, nec	Telfort	Netherlands	Radiotelephone communications
102	1.8	NTT DoCoMo Inc	Japan	Telephone communications, except radiotelephone	Hutchison 3G UK Holdings Ltd	United Kingdom	Telephone communications, except radiotelephone
103	1.8	Nelcom AB	Sweden	Communications services, nec	Société Européenne de Commun	Luxembourg	Telephone communications, except radiotelephone
104	1.8	Alcatel SA	France	Telephone and telegraph apparatus	Genesys Telecommun Labs	United States	Prepackaged Software
105	1.8	Koninklijke Numico NV	Netherlands	Dry, condensed & evaporated dairy products radiotelephone	Rexall Sundown Inc	United States	Pharmaceutical preparations production

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Annex table A.1.4. Cross-border M&amp;A deals with values of over \$1 billion completed in 2000 (continued)

Rank	Value (\$ billion)	Acquiring company	Home economy	Industry of the acquiring company	Acquired company	Host economy	Industry of the acquired company
106	1.8	Amvescap PLC	United Kingdom	Investment advice	Trimark Financial Corp	Canada	Security brokers, dealers and flotation companies
107	1.7	Clariant AG	Switzerland	Alkalies and chlorine	BTP PLC	United Kingdom	Industrial inorganic chemicals, nec
108	1.7	Investor Group	United States	Investors, nec	Shoppers Drug Mart(Imasco Ltd)	Canada	Drug stores and proprietary stores
109	1.7	Publicis SA	France	Advertising agencies	Saatchi & Saatchi PLC	United Kingdom	Advertising agencies
110	1.7	Elan Corp PLC	Ireland	Pharmaceutical preparations	Dura Pharmaceuticals Inc	United States	Pharmaceutical preparations
111	1.7	Skandinaviska Enskilda Banken	Sweden	Banks, non-US chartered	Bank für Gemeinwirtschaft AG	Germany	Banks, non-US chartered
112	1.7	BAE SYSTEMS North America	United States	Aircraft engines and engine parts	Lockheed Martin-Aerospace	United States	Search, detection, and navigation equipment
113	1.7	AES Corp	United States	Electric services	CA La Electricidad de Caracas	Venezuela	Electric services
114	1.6	Nationwide Mutual Insurance Co	United States	Fire, marine, and casualty insurance	Garmore Investment Management	United Kingdom	Investment offices, nec
115	1.6	EM.TV & Merchandising AG	Germany	Motion picture and video tape distribution	SLEC Holdings Ltd	United Kingdom	Offices of holding companies, nec
116	1.6	Fortis (NL) NV	Netherlands	Life insurance	Banque Generale du Luxembourg	Luxembourg	Banks, non-US chartered
117	1.6	Volkswagen AG	Germany	Motor vehicles and passenger car bodies	Scania AB (Investor AB)	Sweden	Truck and bus bodies
118	1.6	BP Amoco PLC	United Kingdom	Petroleum refining	Vastar Resources Inc	United States	Crude petroleum and natural gas
119	1.6	US Foodservice Inc	United States	Groceries, general line	PYAMonarch Inc	United States	Groceries, general line
120	1.6	Spirent PLC	United Kingdom	Electronic components, nec	Hekimian Labs Inc	United States	Electrical apparatus and equip
121	1.6	Banco Santander Central Hispan	Spain	National commercial banks	Cia de Seguros Mundial	Portugal	Life insurance
122	1.5	Banco Santander Central Hispan	Spain	National commercial banks	Grupo Financiero Serfin SA de	Mexico	Banks, non-US chartered
123	1.5	Volvo AB	Sweden	Motor vehicles and passenger car bodies	Renault VIMack (Renault SA)	France	Industrial trucks, tractors, trailers and stackers
124	1.5	British Sky Broadcasting Group	United Kingdom	Cable and other pay television services	KirchPayTV GmbH (Kirch Gruppe)	Germany	Cable and other pay television services
125	1.5	Saudi Telecommunications Co	Saudi Arabia	Telephone communications, except radiotelephone	FLAG Telecom Holdings Ltd	Bermuda	Telegraph and other message communications
126	1.5	Adecco SA	Switzerland	Employment agencies	Olisten Corp	United States	Help supply services
127	1.5	Old Mutual PLC	South Africa	Life insurance	United Asset Management Corp	United States	Investment advice
128	1.5	Cadbury Schweppes PLC	United Kingdom	Candy and other confectionary products	Snapple Beverage Group Inc	United States	Bottled & canned soft drinks and carbonated waters
129	1.4	Foster's Brewing Group Ltd	Australia	Malt beverages	Beinger Wine Estates Holdings	United States	Wines, brandy, and brandy spirits
130	1.4	Citizens Financial Group, RI	United States	Savings institutions, not federally chartered	UST Corp, Boston, MA	United States	State banks, member fed reserve
131	1.4	Corning Inc	United States	Telephone and telegraph apparatus	Siemens AG-Optical Fiber, Cable	Germany	Drawing and insulating of nonferrous wire
132	1.4	Littauer Technologies Co Ltd	Republic of Korea	Computer related services, nec	AsiaNet(Linkage On-Line)	Hong Kong, China	Information retrieval services
133	1.4	Investor Group	Hong Kong, China	Investors, nec	Powercor Australia (PacifiCorp)	Australia	Electric services
134	1.4	Smurfit-Stone Container Corp	United States	Paperboard mills	St Laurent Paperboard Inc	Canada	Paperboard mills
135	1.4	BNP Paribas SA	France	Banks, non-US chartered	Cie Benelux Paribas SA	Belgium	Misc business credit
136	1.4	Koninklijke PTT Nederland NV	Netherlands	Telephone communications, except radiotelephone	Hutchison 3G UK Holdings Ltd	United Kingdom	Telephone communications, except radiotelephone
137	1.3	Dimension Data Holdings PLC	South Africa	Prepackaged Software	Comparex-Eur Networking Ops	Germany	Computer programming services
138	1.3	Standard Chartered PLC	United Kingdom	Investment advice	ANZ Grindlays Bank Ltd	Australia	Banks, non-US chartered
139	1.3	Standard Chartered PLC	United Kingdom	Investment advice	Chase Manhattan-HK Banking	Hong Kong, China	Banks, non-US chartered
140	1.3	Telia AB	Sweden	Telephone communications, except radiotelephone	NetCom ASA	Norway	Investors, nec
141	1.3	AES Corp	United States	Electric services	Gener SA	Chile	Electric services
142	1.3	BT Bumi Modern	Indonesia	Crude petroleum and natural gas radiotelephone	Gallo Oil Ltd	United States	Crude petroleum and natural gas production

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Annex table A.I.4. Cross-border M&amp;A deals with values of over \$1 billion completed in 2000 (concluded)

Rank	Value (\$ billion)	Acquiring company	Home economy	Industry of the acquiring company	Acquired company	Host economy	Industry of the acquired company
143	1.3	Vivendi SA	France	Water supply	Elektrim Telekomunikacija Sp	Poland	Telephone communications, except radiotelephone
144	1.3	Singapore Power Pte Ltd	Singapore	Electric services	GPU PowerNet Pty Ltd	Australia	Combination utilities, nec
145	1.3	Eni SpA	Italy	Crude petroleum and natural gas	British Borneo Oil & Gas PLC	United Kingdom	Crude petroleum and natural gas
146	1.3	Intel Corp	United States	Semiconductors and related devices	Giga A/S (NKT Holding)	Denmark	Electronic components, nec
147	1.2	Telia AB	Sweden	Telephone communications, except radiotelephone	NetCom ASA	Norway	Investors, nec
148	1.2	Infosources SA	France	Information retrieval services	Belgacom Skynet SA	Belgium	Information retrieval services
149	1.2	Assa Aloy AB	Sweden	Hardware, nec	Williams PLC-Yale Locks	United Kingdom	Hardware, nec
150	1.2	Reliant Energy	United States	Electric services	Energieproduktbedrijf UNA NV	Netherlands	Electric services
151	1.2	Unicredito Italiano	Italy	Banks, non-US chartered	Pioneer Group Inc	United States	Investment advice
152	1.2	Heidelberg Zement AG	Germany	Cement, hydraulic	Cimenteries CBR (Heidelberg)	Belgium	Cement, hydraulic
153	1.2	Investor Group	Germany	Investors, nec	Fairchild Aerospace Corp	United States	Aircraft
154	1.2	GN Store Nord A/S	Denmark	Radio & TV broadcasting and communications equi	Photonics SA	France	Measuring&controlling devices
155	1.2	Morgan Stanley Real Estate	United States	Real estate investment trusts	Fonspa-Non-Performing Loans	Italy	Personal credit institutions
156	1.2	K-L Holdings Inc (KKR)	United States	Investors, nec	Laporte-Non Speciality Organic	United Kingdom	Inorganic pigments
157	1.1	Investor Group	United States	Investors, nec	Long Term Credit Bank of Japan	Japan	Banks, non-US chartered
158	1.1	Danzas Holding AG	Switzerland	Arrangement of transportation of freight and cargo	Air Express International Corp	United States	Arrangement of transportation of freight and cargo
159	1.1	Allianz AG	Germany	Life insurance	PIMCO Advisors LP	United States	Investment advice
160	1.1	Deutsche Telekom AG	Germany	Radiotelephone communications	Polska Telefonia Cyfrowa Sp	Poland	Communications services, nec
161	1.1	Billion PLC	United Kingdom	Miscellaneous metal ores, nec	Rio Algom Ltd	Canada	Uranium-radium-vanadium ores
162	1.1	Danone Group	France	Fluid milk	McKesson Water Products Co	United States	Bottled & canned soft drinks and carbonated waters
163	1.1	Thomson Corp	Canada	Newspapers; publishing or publishing and printing	Primark Corp	United States	Computer related services, nec
164	1.1	Thames Water PLC	United Kingdom	Water supply	E-town Corp	United States	Water supply
165	1.1	Falck Holding A/S	Denmark	Defective, guard and armored car services	Group 4 Securitas (Int'l) BV	Netherlands	Defective, guard and armored car services
166	1.1	Diamond Technology Partners	United States	Management consulting services	Cluster Consulting	Spain	Business consulting services, nec
167	1.1	United Pan-Europe Comm NV	Netherlands	Communications services, nec	Eneco C&T	Netherlands	Cable and other pay television services
168	1.1	General Motors Corp	United States	Motor vehicles and passenger car bodies	Fuji Heavy Industries Ltd	Japan	Motor vehicles and passenger car bodies
169	1.1	Bipop-Cairre	Italy	Banks, non-US chartered	Enrium Direct Bankers AG	Germany	Information retrieval services
170	1.0	Koninklijke Philips Electronic	Netherlands	Household audio and video equipment	MedQuist Inc	United States	Data processing services
171	1.0	Amdocs Ltd	United Kingdom	Computer programming services	Solect Technology Group	Canada	Prepackaged Software
172	1.0	Wengen Acquisition PLC	United States	Investors, nec	Wassall PLC	United Kingdom	Motor vehicle parts and accessories
173	1.0	Investor Group	Spain	Investors, nec	Cia Energetica de Pernambuco	Brazil	Electric services
174	1.0	Kyocera Corp	Japan	Semiconductors and related devices	QUALCOMM-Land-Based Wirele	United States	Radiotelephone communications
175	1.0	Banco Santander Central Hispan	Spain	National commercial banks	Banco Bozano Simonsen SA	Brazil	Banks, non-US chartered

Source : UNCTAD, cross-border M&amp;A database, based on data provided by Thomson Financial Securities Data Company.

Annex table A.I.5. Geographical sources of FDI inflows into selected Central and Eastern European countries, 2000  
(Millions of dollars)

Home region and country	Bulgaria	Czech Republic	Croatia	Republic	Estonia	Hungary	Latvia	Poland	Romania	Russian Federation	Slovakia	Ukraine	Total
	a	b	c	d	e	f	g	h	i	j	k	l	m
<b>Central and Eastern Europe</b>	<b>53</b>	<b>29</b>	<b>120</b>	<b>-4</b>	<b>-28</b>	<b>133</b>	<b>178</b>	<b>-15</b>	<b>..</b>	<b>..</b>	<b>187</b>	<b>27</b>	<b>681</b>
of which:													
Croatia	..	..	1	..	..	..	..	12	..	..	..	..	14
Czech Republic	..	..	..	1	..	-1	..	-28	..	..	31	..	4
Estonia	..	..	..	..	..	139	..	..	..	..	..	..	139
Hungary	2	7	45	..	..	..	..	1	..	..	156	..	210
Poland	..	..	4	2	..	1	..	..	..	..	..	..	7
Russian Federation	51	..	-	-5	..	-6	174	..	..	..	..	27	240
Slovakia	..	..	63	..	..	..	..	..	..	..	..	..	63
Slovenia	..	23	6	..	..	..	4	..	..	..	..	..	33
<b>Developed countries</b>	<b>911</b>	<b>808</b>	<b>4 338</b>	<b>386</b>	<b>1 603</b>	<b>221</b>	<b>10 715</b>	<b>555</b>	<b>3 504</b>	<b>1 227</b>	<b>208</b>	<b>24 475</b>	<b>24 475</b>
<b>European Union</b>	<b>854</b>	<b>669</b>	<b>3 759</b>	<b>362</b>	<b>1 337</b>	<b>138</b>	<b>8 224</b>	<b>541</b>	<b>1 745</b>	<b>1 180</b>	<b>125</b>	<b>18 936</b>	<b>18 936</b>
Austria	89	142	938	-14	19	-5	373	43	22	184	..	..	1 790
Belgium	40	..	113	1	185	..	298	-12	..	25	..	..	651
Denmark	1	1	51	5	..	-28	200	-1	15	..	..	..	244
Finland	..	..	27	149	98	37	42	..	87	..	..	..	439
France	29	3	172	7	65	..	4 046	69	97	12	..	..	4 501
Germany	72	68	1 011	13	290	80	-174	189	341	518	8	..	2 417
Greece	241	..	3	..	..	1	500	27	..	..	..	..	772
Ireland	1	..	18	-10	47	-38	211	3	23	..	..	..	255
Italy	340	65	80	4	-2	1	210	23	31	23	..	..	773
Luxembourg	0	306	47	1	15	..	6	18	..	..	..	..	392
Netherlands	17	40	1 006	17	474	5	992	154	610	487	61	..	3 864
Portugal	..	..	1	..	..	..	51	-1	..	..	..	..	50
Spain	1	..	34	..	..	..	119	7	..	..	..	..	161
Sweden	..	22	129	184	42	115	1 239	-11	257	..	..	..	1 976
United Kingdom	23	22	130	5	104	-29	113	32	262	-68	56	..	651
<b>Other Western Europe</b>	<b>19</b>	<b>40</b>	<b>242</b>	<b>23</b>	<b>29</b>	<b>60</b>	<b>162</b>	<b>27</b>	<b>410</b>	<b>-</b>	<b>36</b>	<b>1 047</b>	<b>1 047</b>
of which:													
Gibraltar	..	..	11	3	..	..	3	265	..	..	282	..	112
Norway	..	..	8	2	..	50	36	..	16	..	..	..	..
Switzerland	15	39	187	6	29	21	123	8	115	..	36	..	579

/...

Annex table A.I.5. Geographical sources of FDI inflows into selected Central and Eastern European countries, 2000 (concluded)  
(Millions of dollars)

Home region and country	Bulgaria	Czech Republic	Estonia	Hungary	Hungary	Latvia	Poland	Romania	Russian Federation	Slovakia	Ukraine	Total
<b>Other developed countries</b>	<b>38</b>	<b>99</b>	<b>337</b>	<b>1</b>	<b>237</b>	<b>23</b>	<b>2 329</b>	<b>-13</b>	<b>1 348</b>	<b>46</b>	<b>46</b>	<b>4 492</b>
of which:												
Canada	..	..	119	-	5	5	-50	-7	..	..	..	73
Israel	..	..	3	..	..	-	78	-3	..	..	..	77
Japan	1	..	66	1	15	-	102	-	107	..	..	292
United States	37	99	149	-	217	20	2 197	-3	1 241	46	46	4 050
<b>Developing countries</b>	<b>29</b>	<b>8</b>	<b>134</b>	<b>11</b>	<b>24</b>	<b>-32</b>	<b>11</b>	<b>44</b>	<b>791</b>	<b>-</b>	<b>206</b>	<b>1 226</b>
<b>Latin America and the Caribbean</b>	<b>14</b>	<b>8</b>	<b>9</b>	<b>5</b>	<b>3</b>	<b>-17</b>	<b>-</b>	<b>-11</b>	<b>113</b>	<b>-</b>	<b>30</b>	<b>154</b>
of which:												
Virgin Islands	..	..	4	-	..	6	..	3	65	..	30	108
<b>Developing Asia</b>	<b>15</b>	<b>..</b>	<b>125</b>	<b>5</b>	<b>21</b>	<b>-7</b>	<b>1</b>	<b>54</b>	<b>678</b>	<b>-</b>	<b>176</b>	<b>1 069</b>
of which:												
Cyprus	-11	..	123	-	..	1	..	57	678	..	176	1 024
Turkey	20	..	-	..	..	-	..	2	..	..	..	22
<b>Other and not specified</b>	<b>107</b>	<b>23</b>	<b>2</b>	<b>6</b>	<b>8</b>	<b>-37</b>	<b>-303</b>	<b>-4</b>	<b>135</b>	<b>39</b>	<b>155</b>	<b>130</b>
<b>Total</b>	<b>1 100</b>	<b>868</b>	<b>4 595</b>	<b>398</b>	<b>1 607</b>	<b>285</b>	<b>10 601</b>	<b>581</b>	<b>4 429</b>	<b>1 452</b>	<b>595</b>	<b>26 512</b>

Source: UNCTAD, FDI/TNC database.

a FDI commitment data provided by the Bulgarian Foreign Investment Agency.

b FDI equity paid in cash only. Data for Central and Eastern Europe include data for other Europe.

c Estimated on the basis of the difference between FDI stocks in 2000 and 1999.

d Based on the difference between FDI stocks in 2000 and 1999, on commitment basis.

e Based on the difference between FDI stocks in 2000 and 1999, on commitment basis.

f Based on Goskomstat data on FDI commitments.

g Based on the difference between stocks in 2000 and 1999.

h Based on the difference between stocks in 2000 and 1999.



Annex table A.I.6. Selected private cross-border M&amp;As in Hungary, 1999-April 2001

Month/ Year	Buyer	Seller	Target firm	Value (million \$)	Share acquired (%)	Notes
Jan 1999	Gala Italia (Italy)	Avonmore Foods Corp. (Netherlands)	Pásztó Tejfeldolgozó és-forgalmazó Kft. (milk and dairy)	not revealed	100.0	
Mar 1999	CG Sat/Matel (France)	not available	Jásztel Rt. (telephone)	not revealed	100.0	Previous owners asked for \$ 30 million.
Jun 1999	Friesland Europe Holding Beheer (Netherlands)	not available	Mizo-Baranyatej (milk and dairy)	not revealed	40.0	
Jul 1999	Irisbus (joint venture of Iveco Italy and Renault France / Fiat Group)	not available	Ikarus Rt. (bus production)	19.5	75.0	Irisbus additionally spent \$ 10 million on reducing Ikarus' debts.
Sep 1999	PSINet (United States)	not available	Elender Rt. (internet service)	32.0	100.0	
Nov 1999	VNU Budapest Rt. (VNU Netherlands)	not available	Egyesült Kiadói Holding Rt. (publishing)	not revealed	100.0	Estimated value: \$32-60 million.
Nov 1999	Delhaize-Le Lion S.A. (Belgium)	Julius Meinl International (Austria)	Csemege Julius Meinl Rt. and Kft. (supermarkets)	196.1		98.4 % of the supermarkets (Rt.) and 35.7 % of the logistics unit (Kft.)
Nov 1999	United Pan-Europe Communications (United States) Magyarország Kft.	not available	Monor Telefon Társaság Rt.	45.0	48.0	Increased UPC's share to 95 %.
Jan 2000	Perrier Vittel S.A. (France)	Lucienne Investments Ltd. (Jersey)	Kékkúti Ásványvíz Rt. (mineral water)	not revealed	31.1	
Feb 2000	Magic Software Enterprises (Israel)	not available	Onyx Softwarehouse Kft.	not revealed	51.0	
Apr 2000	Perrier Vittel S.A. (France)	public purchase offer	Kékkúti Ásványvíz Rt. (mineral water)	8.1	37.1	Increased Perrier's share to 68.2 %.
Apr 2000	Net.IPO AG (Germany) & German Investment Rt.	not available	Index.hu Rt.	2.9	25.1	
May 2000	Net.IPO AG (Germany)	not available	NET Média Kft.	not revealed	35.0	
Jul 2000	Deutsche Telekom (Germany)	SBC/ Ameritech (United States)	Matáv Rt.	2 200.0	29.8	Increased Deutsche Telekom's share to 59.5%.
Jul 2000	ING Bank (Netherlands)	Citibank Rt.	ING's retail business and 12 Hungarian branch offices	not revealed	100.0	
Sep 2000	Milford Holdings Ltd. (Ireland; controlled by Russian Gazprom)	Croesus Capital Management; Franklin Templeton Investments	Borsodchem Rt.	not revealed	24.8	Hostile bid; legality of transaction under investigation by the Hungarian Financial Supervisory Authority.
Sep 2000	Media Development Loan Fund (United States-Czech Republic)	Private investors	Magyarnarancs.hu Lapkiadó Kft. (newspaper)	not revealed	47.0	Paid in capital: \$ 10 thousand.
Oct 2000	Schneider Electric Industries S.A. (France)	not available	Prodax Elektromos Szerelvénygyártó Rt. (electric equipment)	not revealed	100.0	Sales in 1999: \$ 6 million; paid in capital: \$0.3 million.
Dec 2000	Generali-Providencia Biztosító Rt.	Postabank Értékpapír-forgalmazási és Befektetési Rt.	Első Hazai Pénztárszervező és Működtető Rt. (pension fund)	not revealed	100.0	Paid in capital: \$ 0.3 million.
Dec 2000	Neckermann (Germany)	MOL Hungarian Oil & Gas Plc.	MOL Travel	not revealed	100.0	Sales in 2000: \$ 2.7 million.
Dec 2000	Deutsche Investitions-und Entwicklungsgesellschaft GmbH	Shares bought on the stock exchange	Globus Rt. (canning factories)	6.2	30.0	Committed to \$ 7 million capital increase.
Dec 2000	Electricité de France International S.A.	Fortum Power (Finland); Tomen Corporation (Japan)	Budapesti Erőmű Rt. (power generation)	not revealed	89.0	Sales in 1999: \$ 101 million; paid in capital: \$ 46 million.
Jan 2001	Group 4 Securitas (Netherlands)	private persons	Banktech Security Pénzszállító Szolgálat Rt.	not revealed	100.0	Paid in capital: \$ 80 thousand.
Jan 2001	Salina Investment BV (Netherlands; affiliate of Emerging Europe Capital Investors/United States)	not available	Láng Kiadó és Holding Rt. (publishing)	13.8	minority	
Mar 2001	Canal+ (France)	Private investors	Minimax (broadcasting)	not revealed	80.0	
Apr 2001	Cogne Acciai Speciali s.r.l. (Italy)	Receiver	Diósgyőri Acélművek Rt. (steel)	14.3	100.0	

Source: UNCTAD, based on G. Tóth, 2000.

Annex table A.I.7. Geographical distribution of FDI outflows from selected Central and Eastern European countries, 2000

Host region and country	Croatia	Czech Republic	Estonia	Hungary <sup>a</sup>	Total
<b>Central and Eastern Europe</b>	<b>42.0</b>	<b>100.4</b>	<b>137.4</b>	<b>334.0</b>	<b>613.8</b>
Albania	0.1	..	..	..	0.1
Belarus	..	-	-0.1	..	-0.1
Bosnia and Herzegovina	19.9	-	..	..	19.9
Bulgaria	..	0.1	..	..	0.1
Croatia	..	0.7	..	3.2	3.9
Czech Republic	-	..	..	43.1	43.1
Hungary	0.5	1.5	..	..	2.0
Latvia	..	..	110.8	..	110.8
Lithuania	..	0.1	23.5	..	23.6
Macedonia, TFYR	5.2	..	..	..	5.2
Poland	16.4	30.3	0.8	4.1	51.6
Romania	..	-	..	8.4	8.4
Russian Federation	..	18.7	2.2	10.0	31.0
Slovakia	-1.2	44.5	..	265.2	308.5
Slovenia	1.1	..	..	..	1.1
Ukraine	..	1.8	0.1	..	1.9
Yugoslavia	-	2.7	..	..	2.7
<b>Developed countries</b>	<b>-9.9</b>	<b>13.2</b>	<b>-7.0</b>	<b>198.3</b>	<b>194.6</b>
<b>European Union</b>	<b>7.9</b>	<b>10.5</b>	<b>-7.0</b>	<b>197.7</b>	<b>209.1</b>
Austria	2.6	1.3	..	30.1	34.0
Denmark	..	..	..	118.5	118.5
Finland	..	..	-7.5	..	-7.5
France	..	-1.5	..	..	-1.5
Germany	0.1	2.6	..	40.5	43.2
Italy	1.4	-	..	1.4	1.4
Luxembourg	-0.3	1.4	..	..	1.1
Netherlands	..	2.1	0.3	8.7	11.1
Spain	..	0.4	..	..	0.4
Sweden	..	0.2	0.2	..	0.4
United Kingdom	4.2	3.9	..	..	8.1
<b>Other Western Europe</b>	<b>-0.3</b>	<b>-0.5</b>	<b>-</b>	<b>-5.6</b>	<b>-6.4</b>
Switzerland	-0.3	-0.5	..	-5.6	-6.4
<b>Other developed countries</b>	<b>-17.5</b>	<b>3.2</b>	<b>-</b>	<b>6.2</b>	<b>-8.1</b>
United States	-17.5	3.2	..	6.2	-8.1
<b>Developing countries</b>	<b>-8.2</b>	<b>4.0</b>	<b>2.4</b>	<b>24.3</b>	<b>22.5</b>
<b>Africa</b>	<b>-6.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-6.6</b>
Liberia	-6.6	..	..	..	-6.6
<b>Latin America and the Caribbean</b>	<b>-1.6</b>	<b>4.6</b>	<b>-</b>	<b>0.3</b>	<b>3.3</b>
Antigua	-1.6	..	..	..	-1.6
Virgin Islands	..	4.6	..	..	4.6
<b>Developing Asia</b>	<b>-</b>	<b>-0.6</b>	<b>2.4</b>	<b>24.0</b>	<b>25.8</b>
Azerbaijan	..	0.1	..	..	0.1
China	..	0.1	..	..	0.1
Cyprus	..	..	2.4	34.6	37.0
Kazakhstan	..	-0.8	..	..	-0.8
Korea, Republic of	..	..	..	-11.1	-11.1
<b>The Pacific</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other and not specified</b>	<b>0.2</b>	<b>0.5</b>	<b>24.3</b>	<b>-7.3</b>	<b>17.8</b>
<b>Total</b>	<b>24.1</b>	<b>118.1</b>	<b>157.0</b>	<b>549.3</b>	<b>848.6</b>

Source: UNCTAD.

<sup>a</sup> FDI equity paid in cash only. Data for Central and Eastern Europe include data for other Europe.

Annex table A.I.8. Employment of foreign affiliates in selected Central and Eastern European countries, 1998 and 1999

Country	1998			1999		
	Total employment	Employment of foreign owned firms	As a percentage of total employment	Total employment	Employment of foreign owned firms	As a percentage of total employment
Bulgaria	2 086 291	80 325	3.9	1 994 284	106 822	5.4
Czech Republic	4 865 700	154 223	3.2	4 764 099	196 550	4.1
Hungary	3 697 700	580 701	15.7	3 811 500	584 059	15.3
Latvia	1 043 000	107 000	10.3	1 037 800	107 500	10.4
Macedonia, TFYR	405 726	10 038	2.5	413 205	11 488	2.8
Romania	8 812 600	55 300	0.6	8 419 600	72 600	0.9
Russian Federation	57 860 000	969 000	1.7	60 631 000	1 034 000	1.7
Slovakia	2 032 109	60 243	3.0	1 988 187	72 142	3.6
Slovenia	745 169	40 223	5.4	758 473	40 557	5.3
<b>Total</b>	<b>81 548 295</b>	<b>2 057 053</b>	<b>2.5</b>	<b>83 818 148</b>	<b>2 225 718</b>	<b>2.7</b>

Source: UNCTAD, based on national sources.

Annex table A.I.9. Value added of foreign affiliates in the Czech Republic, Hungary and Slovenia, 1998 and 1999

Country	1998			1999		
	Total value added	Value added of foreign owned firms	As a percentage of total value added	Total value added	Value added of foreign owned firms	As a percentage of total value added
Czech Republic (korun million)	1 640 254	150 336	9.2	1 674 300	..	..
Hungary (forint million)	10 087 434	2 436 100	24.1	11 436 500	2 734 700	23.9
Slovenia (tolar million)	2 790 898	152 401	5.5	3 110 409	126 717	4.1

Source: UNCTAD, based on national sources.

Annex table A.I.10. The Inward FDI Index, 1988-1990 and 1998-2000

Economy	1988-1990				Economy	1998-2000			
	FDI inflow share over:					FDI inflow share over:			
	GDP share <sup>a</sup>	Employment share <sup>b</sup>	Exports <sup>c</sup>	Ratio		GDP share <sup>a</sup>	Employment share <sup>b</sup>	Exports <sup>c</sup>	Ratio
Singapore	12.7	26.5	1.4	13.5	Belgium and Luxembourg	8.5	40.8	2.6	17.3
Belgium and Luxembourg	3.8	16.8	1.0	7.2	Hong Kong, China	6.3	24.5	1.1	10.6
Seychelles	6.7	9.2	2.4	6.1	Ireland	5.1	20.3	1.2	8.9
Hong Kong, China	5.0	11.8	0.7	5.9	Sweden	4.4	18.8	2.2	8.5
New Zealand	3.9	10.6	2.8	5.8	Netherlands	3.5	13.5	1.3	6.1
Lesotho	7.5	0.9	7.9	5.4	Malta	4.5	9.3	1.2	5.0
Netherlands	3.0	11.3	1.1	5.1	Lesotho	7.4	0.9	6.2	4.8
United Kingdom	3.0	9.7	2.5	5.1	Denmark	1.9	9.3	1.2	4.2
Australia	2.7	9.4	3.2	5.1	Angola	7.7	1.1	2.8	3.9
Spain	2.4	7.5	2.6	4.2	United Kingdom	2.0	7.7	1.7	3.8
Swaziland	6.4	3.0	1.6	3.7	Finland	2.0	8.1	1.2	3.7
Portugal	3.0	3.6	2.1	2.9	Azerbaijan	5.6	0.5	4.9	3.6
Switzerland	1.3	6.6	0.7	2.9	Singapore	2.2	7.5	0.3	3.3
Papua New Guinea	4.9	1.4	2.3	2.9	Argentina	1.3	3.8	3.3	2.8
Belize	4.5	2.5	1.5	2.8	Seychelles	3.1	4.5	0.9	2.8
United States	1.1	4.7	2.2	2.7	Canada	1.8	5.7	1.0	2.8
Malaysia	4.3	2.4	1.1	2.6	Bolivia	3.1	1.0	3.9	2.7
Bahrain	1.9	5.3	0.3	2.5	Trinidad and Tobago	3.0	3.4	1.5	2.6
Chile	3.5	2.1	2.0	2.5	Switzerland	1.1	5.7	0.6	2.5
Fiji	3.5	2.8	1.2	2.5	Germany	1.2	5.3	0.9	2.5
Zambia	4.1	0.8	2.4	2.4	Bahrain	2.1	4.7	0.6	2.5
France	1.1	4.8	1.0	2.3	Norway	1.1	5.4	0.7	2.4
Canada	1.2	4.7	0.9	2.3	United States	0.9	4.3	1.8	2.3
Malta	2.2	3.4	0.5	2.1	Chile	2.4	2.4	2.1	2.3
Trinidad and Tobago	2.3	2.7	1.0	2.0	Mozambique	1.9	0.1	4.2	2.1
Cyprus	1.8	3.2	0.7	1.9	Armenia	2.6	0.5	3.1	2.0
Nigeria	3.7	0.4	1.5	1.9	Czech Republic	2.7	2.3	1.0	2.0
Norway	0.9	4.2	0.5	1.9	Brazil	1.2	1.0	3.7	2.0
Sweden	0.9	3.8	0.6	1.8	France	0.8	3.9	0.7	1.8
Benin	2.5	0.3	2.5	1.8	Nicaragua	2.9	0.3	1.9	1.7
Costa Rica	2.4	1.2	1.4	1.7	Israel	1.0	3.3	0.6	1.7
Argentina	1.1	1.7	2.1	1.7	Spain	1.0	3.1	0.8	1.6
Greece	1.2	2.3	1.3	1.6	Estonia	2.5	1.5	0.7	1.6
Egypt	2.6	0.7	1.4	1.6	Panama	2.3	1.7	0.6	1.5
Guatemala	1.9	0.6	2.1	1.5	Jamaica	2.2	1.2	1.2	1.5
Myanmar	0.5	0.1	4.0	1.5	Swaziland	2.7	1.1	0.7	1.5
Thailand	2.4	0.6	1.4	1.5	Austria	0.8	3.3	0.4	1.5
Denmark	0.8	3.2	0.4	1.5	Qatar	0.7	3.2	0.5	1.5
Botswana	2.0	1.7	0.6	1.4	Kazakhstan	2.1	1.0	1.3	1.5
Gabon	1.2	2.0	0.6	1.3	Sudan	1.0	0.1	3.1	1.4
Mexico	1.3	1.0	1.3	1.2	New Zealand	1.0	2.4	0.8	1.4
Dominican Republic	1.9	0.5	1.1	1.2	Croatia	1.6	1.6	0.9	1.4
Jamaica	1.8	0.8	0.7	1.1	Poland	1.5	1.1	1.3	1.3
Italy	0.5	2.2	0.5	1.1	Bulgaria	1.9	0.7	1.0	1.2
Finland	0.5	2.2	0.4	1.1	Dominican Republic	1.8	0.8	0.9	1.2
Ireland	0.7	2.2	0.2	1.0	Bahamas	1.0	2.1	0.5	1.2
Mauritius	1.5	1.2	0.4	1.0	Venezuela	1.2	1.0	1.3	1.2
Philippines	1.6	0.3	1.1	1.0	Zambia	1.7	0.2	1.6	1.2
Ecuador	1.4	0.6	0.9	1.0	Uganda	1.1	0.1	2.3	1.2
Colombia	1.1	0.5	1.1	0.9	Georgia	1.1	0.2	2.1	1.1
Taiwan Province of China	0.9	1.5	0.3	0.9	Lithuania	1.7	0.8	0.9	1.1
Honduras	1.3	0.3	0.7	0.8	Latvia	1.7	0.8	0.8	1.1
China	1.0	0.1	1.3	0.8	Guyana	2.2	0.5	0.5	1.1
Rwanda	0.6	0.1	1.5	0.7	Slovakia	1.5	1.0	0.6	1.0
Austria	0.4	1.6	0.2	0.7	Malaysia	1.6	1.0	0.3	1.0
Bolivia	1.0	0.3	0.9	0.7	Costa Rica	1.5	0.9	0.5	1.0
Malawi	1.1	0.1	0.9	0.7	Hungary	1.2	1.2	0.5	1.0
Bahamas	0.5	1.3	0.2	0.6	El Salvador	1.2	0.5	1.1	1.0
Togo	1.0	0.2	0.7	0.6	China	1.3	0.1	1.3	0.9
Iceland	0.3	1.3	0.2	0.6	Gabon	1.0	1.1	0.6	0.9
Barbados	0.6	0.9	0.2	0.6	Moldova, Republic of	1.8	0.1	0.8	0.9
Israel	0.4	1.1	0.2	0.6	Papua New Guinea	1.6	0.3	0.7	0.9
Chad	0.7	0.1	0.8	0.5	Australia	0.5	1.6	0.6	0.9
Brazil	0.4	0.3	0.9	0.5	Ecuador	1.1	0.5	1.0	0.9
Paraguay	0.6	0.6	0.3	0.5	Portugal	0.7	1.2	0.6	0.8
Indonesia	0.8	0.1	0.6	0.5	Peru	0.7	0.5	1.3	0.8
Morocco	0.6	0.2	0.6	0.5	United Republic of Tanzania	0.9	0.1	1.5	0.8
Tunisia	0.7	0.4	0.3	0.5	Iceland	0.4	1.7	0.3	0.8
Saudi Arabia	0.3	0.9	0.2	0.5	Cambodia	1.3	0.1	1.0	0.8
Pakistan	0.5	0.1	0.8	0.5	Romania	1.1	0.3	0.9	0.8
Turkey	0.5	0.3	0.6	0.5	Colombia	0.8	0.5	1.0	0.8
Germany	0.3	0.9	0.2	0.5	Jordan	1.0	0.7	0.5	0.7
Uruguay	0.5	0.3	0.4	0.4	TFYR Macedonia	0.9	0.8	0.5	0.7
Hungary	0.6	0.4	0.3	0.4	Mexico	0.8	0.7	0.6	0.7
Korea, Republic of	0.4	0.5	0.3	0.4	Togo	1.1	0.1	0.9	0.7
Venezuela	0.5	0.4	0.3	0.4	Namibia	1.0	0.6	0.4	0.7
Senegal	0.6	0.1	0.4	0.4	Honduras	1.1	0.2	0.6	0.6
Syrian Arab Republic	0.4	0.3	0.3	0.4	Mauritius	0.8	0.9	0.3	0.6
Madagascar	0.5	0.0	0.5	0.3	Saudi Arabia	0.3	1.3	0.2	0.6
Guyana	0.7	0.1	0.2	0.3	Tunisia	0.9	0.5	0.5	0.6
Jordan	0.4	0.4	0.2	0.3	Korea, Republic of	0.6	0.9	0.3	0.6
Kenya	0.5	0.1	0.4	0.3	Malawi	1.0	0.0	0.8	0.6
Sri Lanka	0.5	0.1	0.3	0.3	Kyrgyzstan	0.9	0.1	0.7	0.5

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Annex table A.I.10. The Inward FDI Index, 1988-1990 and 1998-2000

Economy	1988-1990				Economy	1998-2000			
	FDI inflow share over:					FDI inflow share over:			
	GDP share <sup>a</sup>	Employment share <sup>b</sup>	Exports <sup>c</sup>	Ratio		GDP share <sup>a</sup>	Employment share <sup>b</sup>	Exports <sup>c</sup>	Ratio
Mozambique	0.3	0.0	0.5	0.3	Ethiopia	0.6	0.0	1.0	0.5
Namibia	0.4	0.3	0.1	0.3	Myanmar	0.1	0.0	1.4	0.5
Côte d'Ivoire	0.4	0.1	0.3	0.3	Thailand	0.9	0.3	0.4	0.5
Haiti	0.3	0.0	0.4	0.3	Guatemala	0.6	0.2	0.7	0.5
El Salvador	0.2	0.1	0.2	0.2	Zimbabwe	0.9	0.1	0.5	0.5
Ghana	0.2	0.0	0.2	0.2	Nigeria	0.8	0.1	0.6	0.5
Peru	0.2	0.1	0.2	0.1	Paraguay	0.5	0.3	0.5	0.5
Burkina Faso	0.1	0.0	0.2	0.1	Côte d'Ivoire	0.8	0.2	0.4	0.5
Ethiopia	0.1	0.0	0.2	0.1	Chad	0.5	0.0	0.6	0.4
India	0.1	0.0	0.2	0.1	Senegal	0.6	0.1	0.5	0.4
United Republic of Tanzania	0.1	0.0	0.1	0.1	Fiji	0.5	0.4	0.2	0.4
Nepal	0.1	0.0	0.1	0.1	Mongolia	0.7	0.1	0.3	0.4
Poland	0.1	0.0	0.0	0.0	Egypt	0.4	0.2	0.6	0.4
Nicaragua	0.1	0.0	0.0	0.0	Italy	0.2	0.7	0.2	0.4
Kuwait	0.0	0.0	0.0	0.0	Taiwan Province of China	0.3	0.6	0.1	0.4
Algeria	0.0	0.0	0.0	0.0	Benin	0.5	0.1	0.5	0.4
Bangladesh	0.0	0.0	0.0	0.0	Morocco	0.4	0.2	0.4	0.3
Japan	0.0	0.0	0.0	0.0	Uruguay	0.3	0.4	0.3	0.3
Macau, China	0.0	0.0	0.0	0.0	Tajikistan	0.8	0.0	0.2	0.3
Angola	0.0	0.0	0.0	0.0	Philippines	0.6	0.1	0.3	0.3
Uganda	0.0	0.0	-0.1	0.0	Greece	0.2	0.5	0.2	0.3
South Africa	0.0	-0.1	0.0	-0.1	South Africa	0.2	0.4	0.2	0.3
Iran, Islamic Republic of	-0.1	-0.1	0.0	-0.1	Slovenia	0.3	0.5	0.1	0.3
Sudan	-0.1	0.0	-0.3	-0.1	Ukraine	0.5	0.1	0.3	0.3
Zimbabwe	-0.2	0.0	-0.1	-0.1	Cyprus	0.2	0.5	0.1	0.3
Qatar	-0.1	-0.3	0.0	-0.2	Belize	0.3	0.3	0.2	0.2
Cameroon	-0.3	-0.1	-0.3	-0.2	Botswana	0.3	0.3	0.2	0.2
Panama	-2.7	-1.9	-0.6	-1.7	Sri Lanka	0.4	0.1	0.2	0.2
Suriname	-24.9	-20.9	-7.3	-17.7	Ghana	0.4	0.0	0.2	0.2
					Barbados	0.2	0.3	0.1	0.2
					Russian Federation	0.3	0.1	0.2	0.2
					Madagascar	0.3	0.0	0.3	0.2
					Pakistan	0.2	0.0	0.3	0.2
					India	0.2	0.0	0.3	0.2
					Uzbekistan	0.2	0.0	0.2	0.2
					Belarus	0.4	0.1	0.0	0.2
					Japan	0.1	0.3	0.1	0.2
					Haiti	0.1	0.0	0.2	0.1
					Turkey	0.1	0.1	0.1	0.1
					Burkina Faso	0.1	0.0	0.2	0.1
					Bangladesh	0.1	0.0	0.2	0.1
					Rwanda	0.1	0.0	0.3	0.1
					Cameroon	0.2	0.0	0.1	0.1
					Kenya	0.1	0.0	0.1	0.1
					Kuwait	0.1	0.1	0.0	0.1
					Syrian Arab Republic	0.1	0.1	0.0	0.1
					Nepal	0.1	0.0	0.1	0.0
					Iran, Islamic Republic of	0.0	0.0	0.0	0.0
					Algeria	0.0	0.0	0.0	0.0
					Eritrea	0.0	0.0	0.0	0.0
					Macau, China	0.0	0.0	0.0	0.0
					Suriname	-0.3	-0.2	-0.2	-0.2
					Indonesia	-0.7	-0.1	-0.4	-0.4
					Yemen	-1.3	-0.2	-0.9	-0.8

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> The ratio of the economy's share of world FDI inflows to the economy's share of world GDP.

<sup>b</sup> The ratio of the economy's share of world FDI inflows to the economy's share of world employment.

<sup>c</sup> The ratio of the economy's share of world FDI inflows to the economy's share of world export.

**Annex table A.I.11. Share of regions in global FDI inflows, GDP and exports, 1988-1990 and 1998-2000**  
(Percentage)

Region/country	FDI inflows		GDP		Exports <sup>a</sup>	
	1988-1990	1998-2000	1988-1990	1998-1999	1988-1990	1998-1999
<b>Developed countries</b>	<b>82.7</b>	<b>76.3</b>	<b>79.9</b>	<b>76.8</b>	<b>73.6</b>	<b>68.4</b>
Western Europe	43.3	45.3	32.2	29.6	45.6	41.8
European Union	41.4	43.8	30.6	28.2	42.6	39.4
Other developed countries	39.4	31.0	47.7	47.2	28.0	26.6
<b>Developing countries and economies</b>	<b>17.1</b>	<b>21.4</b>	<b>17.7</b>	<b>20.8</b>	<b>21.9</b>	<b>27.5</b>
Africa	1.8	0.8	1.7	1.4	2.4	1.6
North Africa	0.7	0.2	0.9	0.8	1.2	0.7
Other Africa	1.1	0.6	0.8	0.6	1.2	0.8
Latin America and the Caribbean	4.7	9.2	5.2	6.9	4.3	5.1
South America	2.5	6.1	3.7	4.9	2.5	2.4
Other Latin America and the Caribbean	2.1	3.2	1.6	2.0	1.7	2.7
Asia and the Pacific	10.6	11.1	10.2	12.3	14.7	20.4
Asia	10.5	11.1	10.2	12.3	14.6	20.4
West Asia	0.6	0.4	2.4	2.3	4.0	2.9
Central Asia	0.0	0.3	0.2	0.2	0.0	0.2
South, East and South-East Asia	9.9	10.4	7.7	9.8	10.5	17.2
The Pacific	0.1	0.0	0.0	0.0	0.1	0.1
<b>Central and Eastern Europe</b>	<b>0.2</b>	<b>2.3</b>	<b>2.4</b>	<b>2.5</b>	<b>4.5</b>	<b>4.1</b>
<i>Memorandum</i>						
<b>Least developed countries</b>	<b>0.4</b>	<b>0.4</b>	<b>0.8</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>
Africa	0.4	0.4	0.5	0.3	0.4	0.3
Latin America and the Caribbean	0.00	0.002	0.013	0.013	0.013	0.007
Asia and the Pacific	0.03	0.1	0.3	0.4	0.1	0.2
Asia	0.02	0.05	0.3	0.4	0.1	0.2
The Pacific	0.01	0.004	0.003	0.003	0.006	0.007
<b>Oil-exporting countries</b>	<b>1.5</b>	<b>0.7</b>	<b>3.2</b>	<b>2.7</b>	<b>5.6</b>	<b>3.8</b>
Africa	0.6	0.3	0.7	0.4	1.0	0.6
North Africa	0.1	-0.0	0.4	0.3	0.5	0.3
Other Africa	0.5	0.3	0.2	0.2	0.5	0.3
Latin America and the Caribbean	0.3	0.5	0.3	0.4	0.5	0.4
South America	0.2	0.5	0.3	0.4	0.5	0.4
Other Latin America and the Caribbean	0.1	0.1	0.02	0.02	0.1	0.05
Asia	0.7	-0.1	2.2	1.9	4.1	2.8
West Asia	0.3	0.3	1.7	1.5	3.4	2.1
South, East and South-East Asia	0.4	-0.3	0.5	0.4	0.7	0.7
All developing countries minus China	15.4	17.2	16.0	17.5	20.5	24.4
Southern African Development Community (SADC)	0.2	0.4	0.7	0.6	1.1	0.8
League of Arab States	1.0	0.5	2.2	1.9	3.4	2.4
MENA <sup>b</sup>	1.3	0.6	3.3	3.0	5.2	3.7
<b>World</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Export of goods and non-factor services.

<sup>b</sup> Middle East and North Africa (MENA) refers to countries in West Asia and North Africa.

**Annex table A.II.1. FDI outward stock, by industry and by region, 1988**  
(Values in millions of dollars and shares in percentages)

Sector/industry	Developed countries <sup>a</sup>						Developing countries						World <sup>f</sup>			
	Africa <sup>b</sup>		Asia <sup>c</sup>		Latin America and the Caribbean <sup>d</sup>		Total <sup>e</sup>		Value		Share		Value		Share	
	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share
<b>Total</b>	1 004 248	100.0	53	100.0	9 807	100.0	371	100.0	10 583	100.0	1 014 831	100.0	1 014 831	100.0		
<b>Primary</b>	101 101	10.1	1	2.6	499	5.1	14	3.7	517	4.9	101 618	10.0	101 618	10.0		
Agriculture, hunting, forestry and fishing	2 273	0.2	-	-	85	0.9	11	3.0	98	0.9	2 371	0.2	2 371	0.2		
Mining, quarrying and petroleum	98 829	9.8	1	2.6	414	4.2	2	0.6	418	4.0	99 247	9.8	99 247	9.8		
<b>Secondary</b>	462 909	46.1	23	43.8	2 231	22.7	66	17.8	2 467	23.3	465 376	45.9	465 376	45.9		
Food, beverages and tobacco	41 769	4.2	..	..	25	0.3	57	15.4	119	1.1	41 887	4.1	41 887	4.1		
Textiles, clothing and leather	9 189	0.9	..	..	45	0.5	..	0.1	70	0.7	9 260	0.9	9 260	0.9		
Wood and wood products	10 601	1.1	..	..	28	0.3	3	0.7	50	0.5	10 650	1.0	10 650	1.0		
Publishing, printing and reproduction of recorded media	1 145	0.1	..	..	..	..	..	..	4	..	1 149	0.1	1 149	0.1		
Coke, petroleum products and nuclear fuel	65 359	6.5	..	..	..	..	..	..	..	..	65 359	6.4	65 359	6.4		
Chemicals and chemical products	58 327	5.8	..	..	95	1.0	3	0.9	141	1.3	58 468	5.8	58 468	5.8		
Rubber and plastic products	9 398	0.9	..	..	26	0.3	..	..	30	0.3	9 428	0.9	9 428	0.9		
Non-metallic mineral products	7 996	0.8	..	..	18	0.2	1	0.2	17	0.2	8 013	0.8	8 013	0.8		
Metal and metal products	26 260	2.6	..	..	21	0.2	0	0.1	23	0.2	26 283	2.6	26 283	2.6		
Machinery and equipment	23 600	2.4	..	..	6	0.1	2	0.5	22	0.2	23 623	2.3	23 623	2.3		
Electrical and electronic equipment	52 788	5.3	..	..	172	1.8	..	..	174	1.6	52 962	5.2	52 962	5.2		
Precision instruments	8 654	0.9	..	..	..	..	..	..	6	0.1	8 660	0.9	8 660	0.9		
Motor vehicles and other transport equipment	38 603	3.8	..	..	5	0.0	..	..	..	..	38 598	3.8	38 598	3.8		
Other manufacturing	16 143	1.6	..	..	18	0.2	..	..	20	0.2	16 163	1.6	16 163	1.6		
Recycling	..	..	..	..	..	..	..	..	1	0.0	..	..	..	..		
Unspecified secondary	93 076	9.3	23	43.8	1 771	18.1	..	..	1 794	17.0	94 870	9.3	94 870	9.3		
<b>Tertiary</b>	416 618	41.5	28	53.6	6 898	70.3	288	77.8	7 418	70.1	424 036	41.8	424 036	41.8		
Electricity, gas and water	1 384	0.1	..	..	..	..	..	..	50	0.5	1 433	0.1	1 433	0.1		
Construction	6 186	0.6	..	..	85	0.9	1	0.2	95	0.9	6 281	0.6	6 281	0.6		
Trade	97 142	9.7	..	..	1 044	10.6	12	3.4	1 097	10.4	98 239	9.7	98 239	9.7		
Hotels and restaurants	1 360	0.1	..	..	..	..	..	..	..	..	1 360	0.1	1 360	0.1		
Transport, storage and communications	12 068	1.2	..	..	202	2.1	8	2.1	239	2.3	12 307	1.2	12 307	1.2		
Finance	196 261	19.5	..	..	4 411	45.0	250	67.5	4 707	44.5	200 968	19.8	200 968	19.8		
Business activities	22 827	2.3	..	..	989	10.1	1	0.2	1 019	9.6	23 846	2.3	23 846	2.3		
Public administration and defence	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
Education	87	..	..	..	..	..	..	..	..	..	87	..	87	..		
Health and social services	787	0.1	..	..	..	..	..	..	..	..	787	0.1	787	0.1		
Community, social and personal service activities	1 097	0.1	..	..	..	..	..	..	1	..	1 098	0.1	1 098	0.1		
Other services	48 491	4.8	28	53.6	167	1.7	17	4.4	212	2.0	48 702	4.8	48 702	4.8		
Unspecified tertiary	28 928	2.9	..	..	..	..	..	..	..	..	28 928	2.9	28 928	2.9		
<b>Unspecified</b>	23 620	2.4	..	..	179	1.8	3	0.8	182	1.7	23 801	2.3	23 801	2.3		

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Based on outward stock in Australia (1991), Austria, Canada, Denmark (1991), Finland, France, Germany, Iceland, Italy, Netherlands (1986), Norway, Sweden (1992), Switzerland, the United Kingdom and the United States that accounted for 86 per cent of total outward stock in developed countries in 1988.

<sup>b</sup> Based on outward stock in Swaziland that accounted for 0.2 per cent of total outward stock in Africa in 1988.

<sup>c</sup> Based on actual outward stock in India (1987), Kazakhstan (1995), Republic of Korea, Singapore (1990) and Thailand, as well as outward stock on an approval basis in Taiwan Province of China.

<sup>d</sup> They accounted for 30 per cent of total outward stock in Asia in 1988.

<sup>e</sup> Based on outward stock in Colombia accounting for 3 per cent of total outward stock in Latin America and the Caribbean in 1988.

<sup>f</sup> Including other developing countries.

Not including Central and Eastern Europe.

**Annex table A.II.2. FDI outward stock, by industry and by region, 1999**  
(Values in millions of dollars and shares in percentages)

Sector/industry	Developing countries										Total		Central and Eastern Europe <sup>e</sup>		World	
	Developed countries		Africa <sup>b</sup>		Asia <sup>c</sup>		Latin America and the Caribbean <sup>d</sup>		Total		Central and Eastern Europe <sup>e</sup>		World			
	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share		
<b>Total</b>	3 313 815	100.0	94	100.0	89 259	100.0	3 202	100.0	93 555	100.0	2 098	100.0	3 408 469	100.0		
<b>Primary</b>	285 465	8.6	3	2.9	1 562	1.7	62	1.9	1 626	1.7	30	1.4	287 121	8.4		
Agriculture, hunting, forestry and fishing	1 750	0.1	1	0.8	308	0.3	58	1.8	367	0.4	7	0.3	2 125	0.1		
Mining, quarrying and petroleum	283 715	8.6	2	2.0	1 253	1.4	4	0.1	1 259	1.3	22	1.0	284 996	8.4		
<b>Secondary</b>	1 161 258	35.0	76	80.5	30 787	34.5	321	10.0	31 183	33.3	459	21.9	1 192 900	35.0		
Food, beverages and tobacco	153 310	4.6	..	..	642	0.7	237	7.4	878	0.9	50	2.4	154 239	4.5		
Textiles, clothing and leather	23 047	0.7	..	..	941	1.1	3	0.1	946	1.0	17	0.8	24 008	0.7		
Wood and wood products	42 346	1.3	..	..	461	0.5	136	4.2	597	0.6	21	1.0	42 964	1.3		
Publishing, printing and reproduction of recorded media	4 058	0.1	..	..	..	..	..	..	..	..	14	0.7	4 072	0.1		
Coke, petroleum products and nuclear fuel	26 544	0.8	..	..	3	..	..	..	3	..	..	..	26 547	0.8		
Chemicals and chemical products	291 719	8.8	..	..	1 430	1.6	83	2.6	1 573	1.6	95	4.5	293 327	8.6		
Rubber and plastic products	17 018	0.5	..	..	266	0.3	..	..	267	0.3	10	0.5	17 295	0.5		
Non-metallic mineral products	10 338	0.3	..	..	407	0.5	..	..	236	0.3	22	1.0	10 596	0.3		
Metal and metal products	88 139	2.7	..	..	1 012	1.1	5	0.2	1 016	1.1	55	2.6	89 211	2.6		
Machinery and equipment	62 529	1.9	..	..	102	0.1	28	0.9	130	0.1	17	0.8	62 676	1.8		
Electrical and electronic equipment	93 886	2.8	..	..	3 831	4.3	..	..	3 831	4.1	18	0.9	97 735	2.9		
Precision instruments	18 850	0.6	..	..	92	0.1	..	..	92	0.1	13	0.6	18 954	0.6		
Motor vehicles and other transport equipment	163 581	4.9	..	..	353	0.4	..	..	353	0.4	..	..	163 935	4.8		
Other manufacturing	58 633	1.8	..	..	144	0.2	2	..	145	0.2	1	..	58 779	1.7		
Recycling	47	..	..	..	..	..	..	..	..	..	1	..	47	..		
Unspecified secondary	107 212	3.2	76	80.5	21 103	23.6	..	..	21 179	22.6	124	5.9	128 516	3.8		
<b>Tertiary</b>	1 804 744	54.5	16	16.6	56 158	62.9	2 816	88.0	58 990	63.1	1 606	76.5	1 865 341	54.7		
Electricity, gas and water	63 340	1.9	..	..	1 153	1.3	22	0.7	1 175	1.3	93	4.4	63 433	1.9		
Construction	13 694	0.4	..	..	11 410	12.8	249	7.8	11 660	12.5	17	0.8	14 886	0.4		
Trade	224 292	6.8	..	..	..	..	..	..	..	..	291	13.9	236 242	6.9		
Hotels and restaurants	19 623	0.6	..	..	1	0.0	5	0.1	6	..	32	1.5	19 660	0.6		
Transport, storage and communications	171 145	5.2	..	..	3 609	4.0	443	13.8	4 051	4.3	240	11.4	175 437	5.1		
Finance	897 715	27.1	..	..	29 780	33.4	2 033	63.5	31 814	34.0	673	32.1	930 202	27.3		
Business activities	288 313	8.7	..	..	5 320	6.0	52	1.6	5 372	5.7	210	10.0	293 895	8.6		
Public administration and defence	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
Education	134	..	..	..	..	..	..	..	..	..	..	..	134	..		
Health and social services	273	..	..	..	..	..	..	..	..	..	1	..	274	..		
Community, social and personal service activities	4 168	0.1	..	..	..	..	13	0.4	13	..	18	0.9	4 198	0.1		
Other services	96 004	2.9	16	16.6	4 885	5.5	..	..	4 901	5.2	30	1.4	100 935	3.0		
Unspecified tertiary	26 043	0.8	..	..	..	..	..	..	..	..	..	..	26 043	0.8		
<b>Unspecified</b>	62 348	1.9	..	..	753	0.8	3	0.1	756	0.8	3	0.1	63 107	1.9		

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Based on outward stock in Australia, Austria (1998), Canada (1998), Denmark (1998), Finland (1998), France (1998), Germany (1998), Iceland, Italy (1998), Netherlands (1998), Norway (1997), Sweden, Switzerland (1998), the United Kingdom and the United States (1998) that accounted for 84 per cent of total outward stock in developed countries in 1999.

<sup>b</sup> Based on outward stock in Swaziland that accounted for 0.5 per cent of total outward stock in Africa in 1999.

<sup>c</sup> Based on actual outward stock in India (1992), Kazakhstan (1998), Republic of Korea (1998), Singapore (1998) and Thailand, as well as outward stock on an approval basis in Taiwan Province of China. They accounted for 35 per cent of total outward stock in Asia in 1999.

<sup>d</sup> Based on outward stock in Colombia accounting for 2 per cent of total outward stock in Latin America and the Caribbean in 1999.

<sup>e</sup> Based on actual outward stock in Czech Republic (1998), Estonia, Latvia, Slovakia and Slovenia that accounted for 16 per cent of total outward stock in Central and Eastern Europe in 1999.



**Annex table A.II.3. FDI inward stock, by industry and by region, 1988**  
(Values in millions of dollars and shares in percentages)

Sector/industry	Developing countries										World <sup>f</sup>	
	Developed countries <sup>a</sup>		Africa <sup>b</sup>		Asia <sup>c</sup>		Latin America and the Caribbean <sup>d</sup>		Total <sup>e</sup>		Value	Share
	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share		
<b>Total</b>	890 456	100.0	4 513	100.0	65 131	100.0	46 964	100.0	119 016	100.0	1 009 471	100.0
<b>Primary</b>	91 704	10.3	2 338	51.8	8 539	13.1	4 496	9.6	16 309	13.7	108 013	10.7
Agriculture, hunting, forestry and fishing	2 144	0.2	47	1.0	1 419	2.2	601	1.3	2 192	1.8	4 335	0.4
Mining, quarrying and petroleum	89 560	10.1	6	0.1	7 121	10.9	3 895	8.3	11 832	9.9	101 392	10.0
Unspecified primary	-	-	2 286	50.6	-	-	-	-	2 286	1.9	2 286	0.2
<b>Secondary</b>	350 751	39.4	940	20.8	44 851	68.9	30 908	65.8	77 340	65.0	428 091	42.4
Food, beverages and tobacco	29 867	3.4	-	-	2 996	4.6	3 283	7.0	6 325	5.3	36 192	3.6
Textiles, clothing and leather	11 465	1.3	-	-	3 205	4.9	1 151	2.5	4 368	3.7	15 834	1.6
Wood and wood products	9 331	1.0	-	-	2 002	3.1	960	2.0	3 082	2.6	12 413	1.2
Publishing, printing and reproduction of recorded media	9 598	1.1	-	-	158	0.2	-	-	165	0.1	9 763	1.0
Coke, petroleum products and nuclear fuel	57 295	6.4	-	-	3 203	4.9	1 204	2.6	4 414	3.7	61 708	6.1
Chemicals and chemical products	42 936	4.8	-	-	8 303	12.7	6 704	14.3	15 088	12.7	58 024	5.7
Rubber and plastic products	6 028	0.7	-	-	1 019	1.6	1 036	2.2	2 070	1.7	8 097	0.8
Non-metallic mineral products	11 257	1.3	-	-	1 437	2.2	868	1.8	2 332	2.0	13 589	1.3
Metal and metal products	27 839	3.1	-	-	8 032	12.3	2 642	5.6	10 685	9.0	38 523	3.8
Machinery and equipment	29 385	3.3	-	-	2 379	3.7	4 006	8.5	6 468	5.4	35 853	3.6
Electrical and electronic equipment	36 920	4.1	-	-	9 024	13.9	3 044	6.5	12 104	10.2	49 024	4.9
Precision instruments	4 815	0.5	-	-	7	0.0	-	-	16	0.0	4 831	0.5
Motor vehicles and other transport equipment	10 236	1.1	-	-	1 180	1.8	4 655	9.9	5 978	5.0	16 214	1.6
Other manufacturing	8 152	0.9	-	-	1 399	2.1	1 356	2.9	2 759	2.3	10 911	1.1
Unspecified secondary	55 628	6.2	940	20.8	507	0.8	-	-	1 487	1.2	57 115	5.7
<b>Tertiary</b>	417 975	46.9	1 235	27.4	11 128	17.1	11 540	24.6	24 684	20.7	442 659	43.9
Electricity, gas and water	2 180	0.2	-	-	7	0.0	5	-	309	0.3	2 489	0.2
Construction	4 148	0.5	-	-	1 582	2.4	163	0.3	1 747	1.5	5 895	0.6
Trade	128 271	14.4	-	-	1 015	1.6	2 054	4.4	3 292	2.8	131 564	13.0
Hotels and restaurants	6 302	0.7	-	-	2 822	4.3	14	-	2 847	2.4	9 149	0.9
Transport, storage and communications	6 427	0.7	-	-	557	0.9	237	0.5	820	0.7	7 247	0.7
Finance	159 886	18.0	14	0.3	1 723	2.6	3 139	6.7	4 994	4.2	164 881	16.3
Business activities	75 422	8.5	-	-	923	1.4	307	0.7	1 331	1.1	76 753	7.6
Education	4	-	-	-	-	-	-	-	-	-	4	-
Health and social services	323	-	-	-	-	-	-	-	-	-	324	-
Community, social and personal service activities	1 897	0.2	-	-	4	0.0	1	-	7	-	1 904	0.2
Other services	21 422	2.4	80	1.8	2 422	3.7	5 620	12.0	8 124	6.8	29 546	2.9
Unspecified tertiary	11 692	1.3	1 140	25.3	72	0.1	-	-	1 212	1.0	12 904	1.3
<b>Unspecified</b>	30 026	3.4	-	-	613	0.9	20	-	682	0.6	30 708	3.0

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Based on inward stock in Australia (1991), Austria, Canada, Denmark (1991), Finland (1991), France (1989), Germany, Iceland, Italy, Netherlands (1986), Norway, Sweden (1992), Switzerland (1993), the United Kingdom and the United States that accounted for 88 per cent of total inward stock in developed countries in 1988.

<sup>b</sup> Based on inward stock in Cape Verde (1990), Namibia (1990), Nigeria and Swaziland that accounted for 21 per cent of total inward stock in Africa in 1988.

<sup>c</sup> Based on actual inward stock in Hong Kong (China), India, Indonesia (1992), Kazakhstan (1995), Pakistan, Philippines, Republic of Korea, Singapore and Thailand, as well as inward stock on an approval basis in Bangladesh, Cambodia (1994), Lao People's Dem. Rep., Malaysia, Mongolia (1990), Myanmar (1995), Nepal, Republic of Korea, Sri Lanka, Taiwan Province of China, Viet Nam. They accounted for 73 per cent of total inward stock in Asia in 1988.

<sup>d</sup> Based on inward stock in Argentina (1989), Bolivia, Brazil, Colombia, Paraguay (1995), Peru and Venezuela accounting for 58 per cent of total inward stock in Latin America and the Caribbean in 1988.

<sup>e</sup> Including other developing countries.

<sup>f</sup> Not including Central and Eastern Europe.

**Annex table A.II.4. FDI inward stock, by industry and by region, 1999**  
(Values in millions of dollars and shares in percentages)

Sector/industry	Developed countries		Africa <sup>b</sup>		Asia <sup>c</sup>		Latin America and the Caribbean <sup>d</sup>		Total <sup>e</sup>		Central and Eastern Europe <sup>f</sup>		World	
	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share	Value	Share
<b>Total</b>	2 520 194	100.0	16 567	100.0	796 615	100.0	193 424	100.0	1 014 657	100.0	98 371	100.0	3 633 223	100.0
<b>Primary</b>	144 426	5.7	2 256	13.6	28 072	3.5	23 236	12.0	55 016	5.4	2 419	2.5	201 867	5.5
Agriculture, hunting, forestry and fishing	4 605	0.2	612	3.7	10 736	1.3	1 048	0.5	12 528	1.2	456	0.5	17 590	0.5
Mining, quarrying and petroleum	139 821	5.5	332	2.0	17 336	2.2	22 188	11.5	41 176	4.1	1 963	2.0	182 961	5.0
Unspecified primary	- 1	- 0.0	1 312	7.9	-	-	-	-	1 312	0.1	-	-	1 311	-
<b>Secondary</b>	916 347	36.4	7 196	43.4	479 422	60.2	63 354	32.8	553 004	54.5	42 773	43.5	1 512 124	41.6
Food, beverages and tobacco	68 361	2.7	-	-	10 754	1.3	10 863	5.6	21 917	2.2	11 514	11.7	101 792	2.8
Textiles, clothing and leather	23 981	1.0	-	-	9 534	1.2	1 689	0.9	11 254	1.1	1 020	1.0	36 255	1.0
Wood and wood products	36 823	1.5	-	-	9 848	1.2	3 546	1.8	13 693	1.3	2 835	2.9	53 351	1.5
Publishing, printing and reproduction of recorded media	36 123	1.4	-	-	451	0.1	140	0.1	606	0.1	1 084	1.1	37 813	1.0
Coke, petroleum products and nuclear fuel	53 567	2.1	-	-	14 292	1.8	22	-	14 314	1.4	879	0.9	68 760	1.9
Chemicals and chemical products	190 707	7.6	-	-	32 547	4.1	13 074	6.8	46 802	4.6	4 181	4.3	241 689	6.7
Rubber and plastic products	18 269	0.7	-	-	2 378	0.3	1 649	0.9	4 186	0.4	949	1.0	23 404	0.6
Non-metallic mineral products	24 116	1.0	-	-	6 000	0.8	2 979	1.5	9 361	0.9	4 233	4.3	37 710	1.0
Metal and metal products	77 814	3.1	-	-	23 267	2.9	5 042	2.6	28 371	2.8	1 975	2.0	108 160	3.0
Machinery and equipment	73 017	2.9	-	-	9 220	1.2	5 085	2.6	14 453	1.4	4 338	4.4	91 809	2.5
Electrical and electronic equipment	81 803	3.2	-	-	42 205	5.3	3 003	1.6	45 355	4.5	2 207	2.2	129 365	3.6
Precision instruments	48 268	1.9	-	-	353	-	237	0.1	662	0.1	178	0.2	49 108	1.4
Motor vehicles and other transport equipment	92 338	3.7	-	-	4 744	0.6	7 658	4.0	12 595	1.2	5 642	5.7	110 575	3.0
Other manufacturing	22 033	0.9	-	-	7 103	0.9	502	0.3	7 608	0.7	112	0.1	29 752	0.8
Recycling	65	-	-	-	-	-	13	-	13	-	13	-	92	-
Unspecified secondary	69 061	2.7	7 196	43.4	306 728	38.5	7 853	4.1	321 815	31.7	1 613	1.6	392 490	10.8
<b>Tertiary</b>	1 399 302	55.5	7 114	42.9	267 503	33.6	101 003	52.2	378 727	37.3	49 252	50.1	1 827 282	50.3
Electricity, gas and water	57 938	2.3	-	-	6 021	0.8	21 715	11.2	27 749	2.7	3 385	3.4	89 072	2.5
Construction	11 075	0.4	637	3.8	20 093	2.5	990	0.5	21 769	2.1	2 711	2.8	35 556	1.0
Trade	322 803	12.8	75	0.5	32 730	4.1	12 013	6.2	45 379	4.5	12 699	12.9	380 882	10.5
Hotels and restaurants	28 344	1.1	-	-	9 542	1.2	528	0.3	10 094	1.0	803	0.8	39 241	1.1
Transport, storage and communications	155 089	6.2	1 702	10.3	18 234	2.3	13 772	7.1	34 873	3.4	9 625	9.8	199 588	5.5
Finance	518 841	20.6	3 484	21.0	14 037	1.8	23 834	12.3	42 263	4.2	13 353	13.6	574 456	15.9
Business activities	205 737	8.2	-	-	142 263	17.9	27 699	14.3	170 319	16.8	3 231	3.3	379 287	10.4
Public administration and defence	-	-	-	-	20	-	-	-	20	-	50	-	70	-
Education	35	-	-	-	99	-	1	-	101	-	4	-	140	-
Health and social services	6 320	0.3	-	-	4 427	0.6	51	-	4 479	0.4	1 764	1.8	12 564	0.3
Community, social and personal service activities	8 431	0.3	-	-	26	-	218	0.1	271	-	279	0.3	8 981	0.2
Other services	70 688	2.8	905	5.5	17 405	2.2	90	-	18 401	1.8	18	-	89 107	2.5
Unspecified tertiary	14 002	0.6	310	1.9	2 606	0.3	92	-	3 008	0.3	1 330	-	18 340	0.5
<b>Unspecified</b>	60 119	2.4	-	-	21 618	2.7	5 831	3.0	27 910	2.8	3 927	4.0	91 956	2.5

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Based on inward stock in Australia, Austria (1998), Canada (1998), Denmark (1998), Finland (1998), France (1998), Germany (1998), Iceland, Italy (1998), Netherlands (1998), Norway, Portugal (1996), Sweden, Switzerland (1998), the United Kingdom and the United States that accounted for 84 per cent of total inward stock in developed countries in 1999.

<sup>b</sup> Based on inward stock in Cape Verde (1995), Namibia (1994), Nigeria (1992) and Swaziland (1993) that accounted for 42 per cent of total inward stock in Africa in 1999.

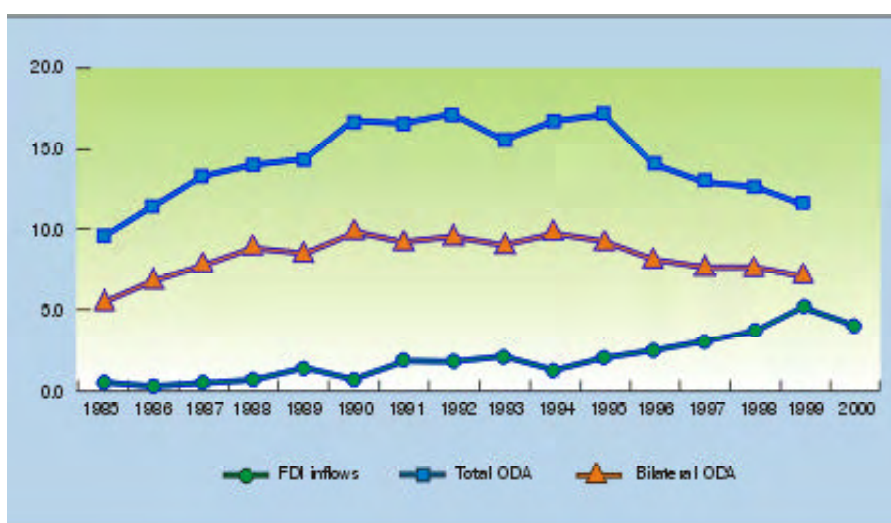
<sup>c</sup> Based on actual inward stock in Georgia (1998), Hong Kong (China) 1997, India (1995), Indonesia (1996), Kazakhstan (1998), Kazakhstan (1997), Philippines, Singapore and Thailand, as well as inward stock on an approval basis in Bangladesh, Cambodia (1997), China (1997), Lao People's Dem. Rep., Malaysia (1997), Mongolia, Myanmar (1998), Nepal, Republic of Korea (1998), Sri Lanka (1998), Taiwan Province of China and Viet Nam (1996). They accounted for 93 per cent of total inward stock in Asia in 1999.

<sup>d</sup> Based on inward stock in Argentina, Bolivia (1990), Colombia, Paraguay, Peru and Venezuela accounting for 58 per cent of total inward stock in Latin America and the Caribbean in 1999.

<sup>e</sup> Including other developing countries.

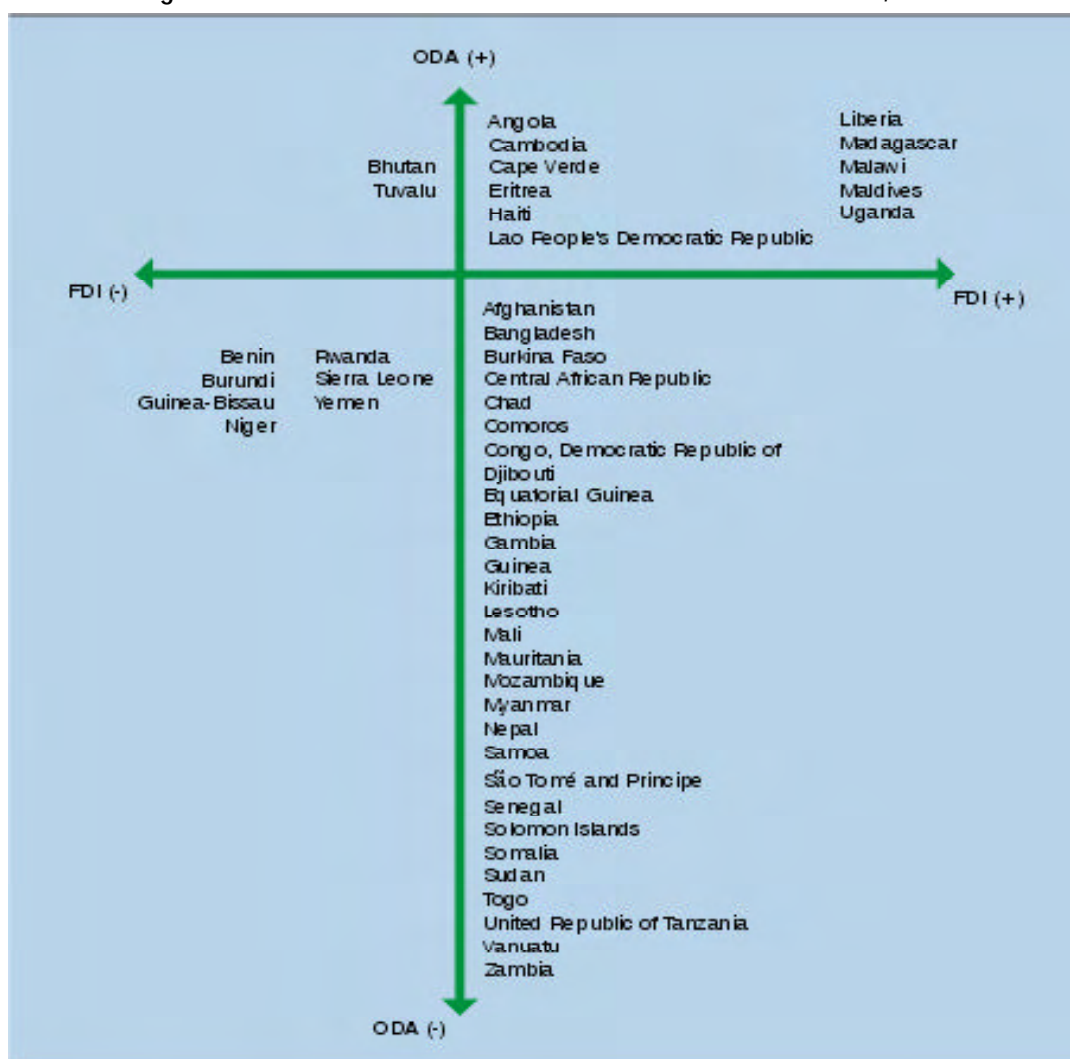
<sup>f</sup> Based on actual inward stock in Belarus (1998), Bulgaria (1998), Croatia, Czech Republic (1998), Estonia, Hungary (1998), Latvia, Lithuania, FYR Macedonia (1998), Republic of Moldova (1998), Poland, Romania, Russian Federation, Slovakia (1998), Ukraine (1998), that accounted for 98 per cent of total inward stock in Central and Eastern Europe in 1999.

Annex figure A.I.1. FDI inflows and ODA flows to LDCs, 1985-2000  
(Billions of dollars)



Source: UNCTAD, FDI/TNC database and OECD Development Assistance Committee, International Development Statistics, online databases.

Annex figure A.I.2. Growth trends in FDI and bilateral ODA flows, 1990-1999



Source: UNCTAD, 2000a, p. 4.

<sup>a</sup> Calculated as the slope of the linear regression for FDI and ODA flows between 1990 and 1999.

Annex figure A.II.1. The distribution of foreign affiliates in the semiconductor industry, 1985



Source: UNCTAD, FDI/TNC database, on the basis of *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).

Note: On the basis of 94 majority-owned foreign affiliates identified.

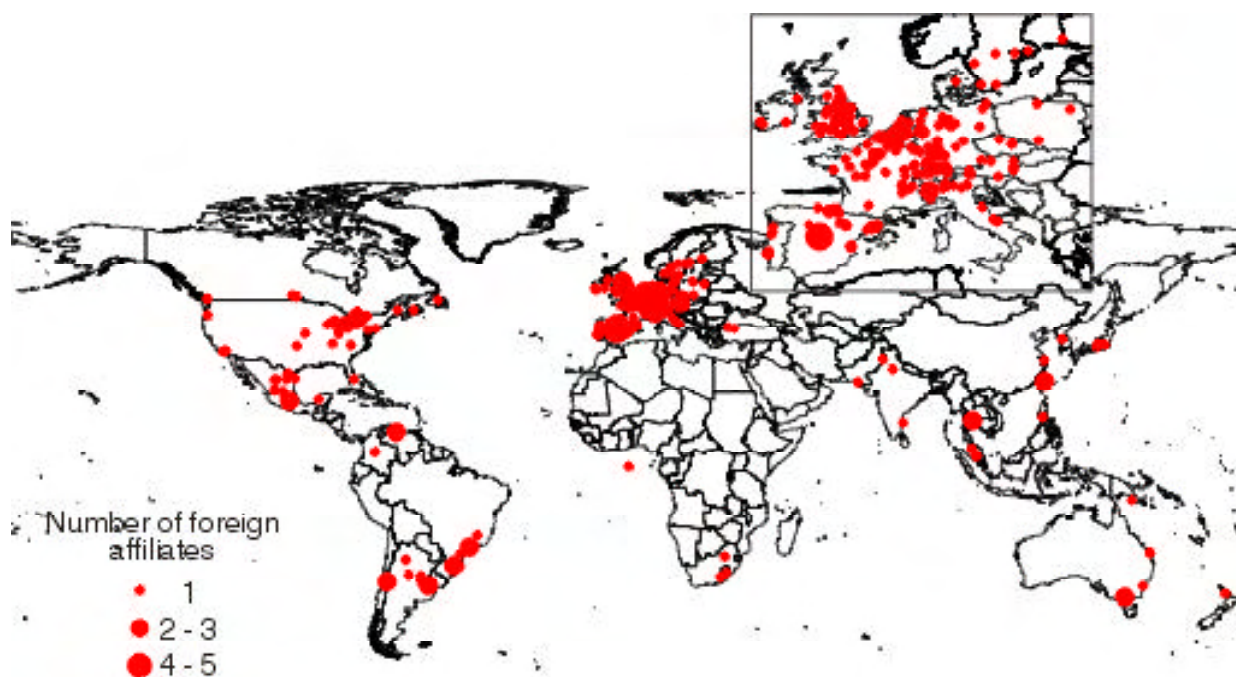
Annex figure A.II.2. The distribution of foreign affiliates in the biotechnology industry, 1985



Source: UNCTAD, FDI/TNC database, on the basis of *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).

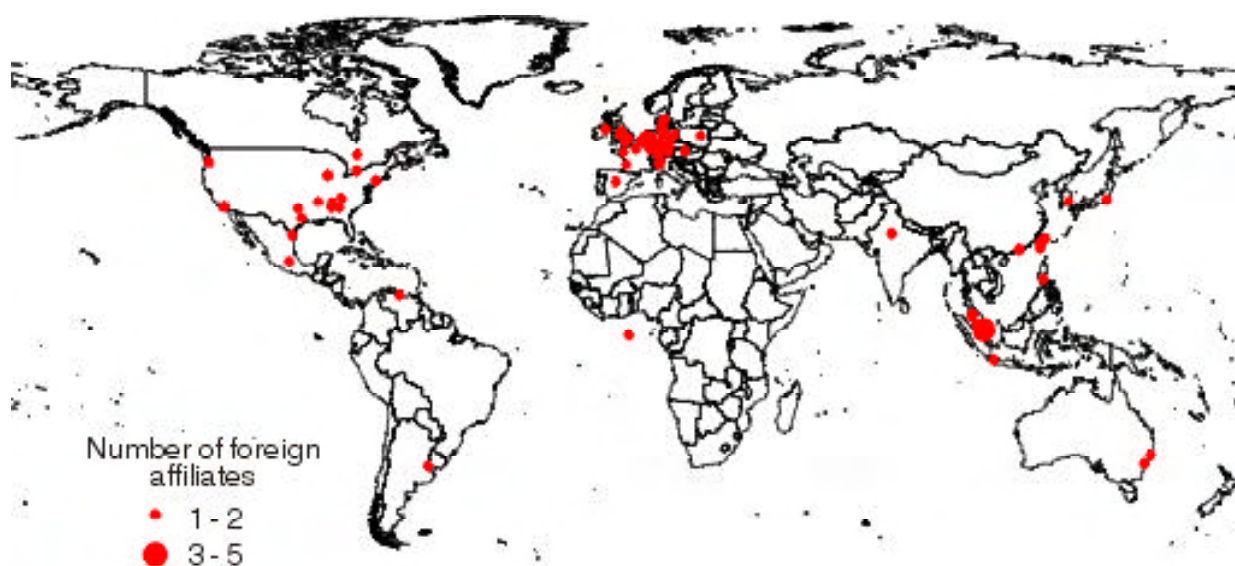
Note: On the basis of 70 majority-owned foreign affiliates identified.

Annex figure A.II.3. The distribution of foreign affiliates in the automobile industry, 1985



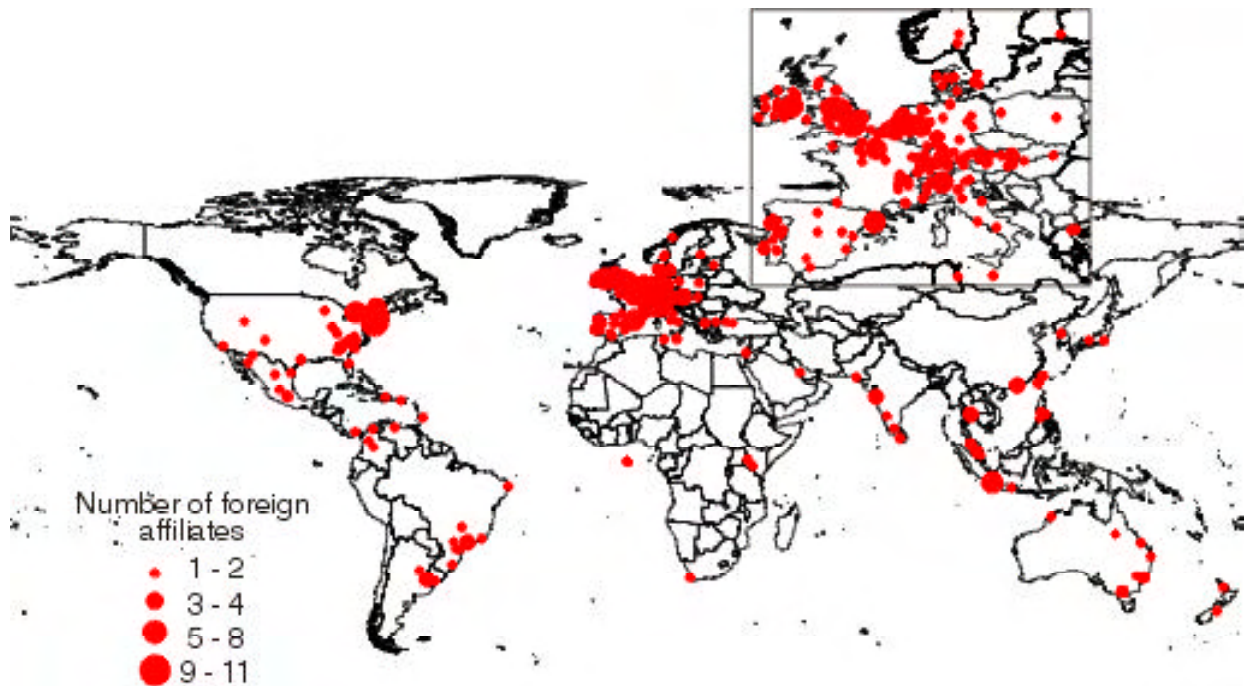
Source: UNCTAD, FDI/TNC database, on the basis of *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).  
Note: On the basis of 494 majority-owned foreign affiliates identified.

Annex figure A.II.4. The distribution of foreign affiliates in the TV and radio receivers industry, 1985



Source: UNCTAD, FDI/TNC database, on the basis of *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).  
Note: On the basis of 105 majority-owned foreign affiliates identified.

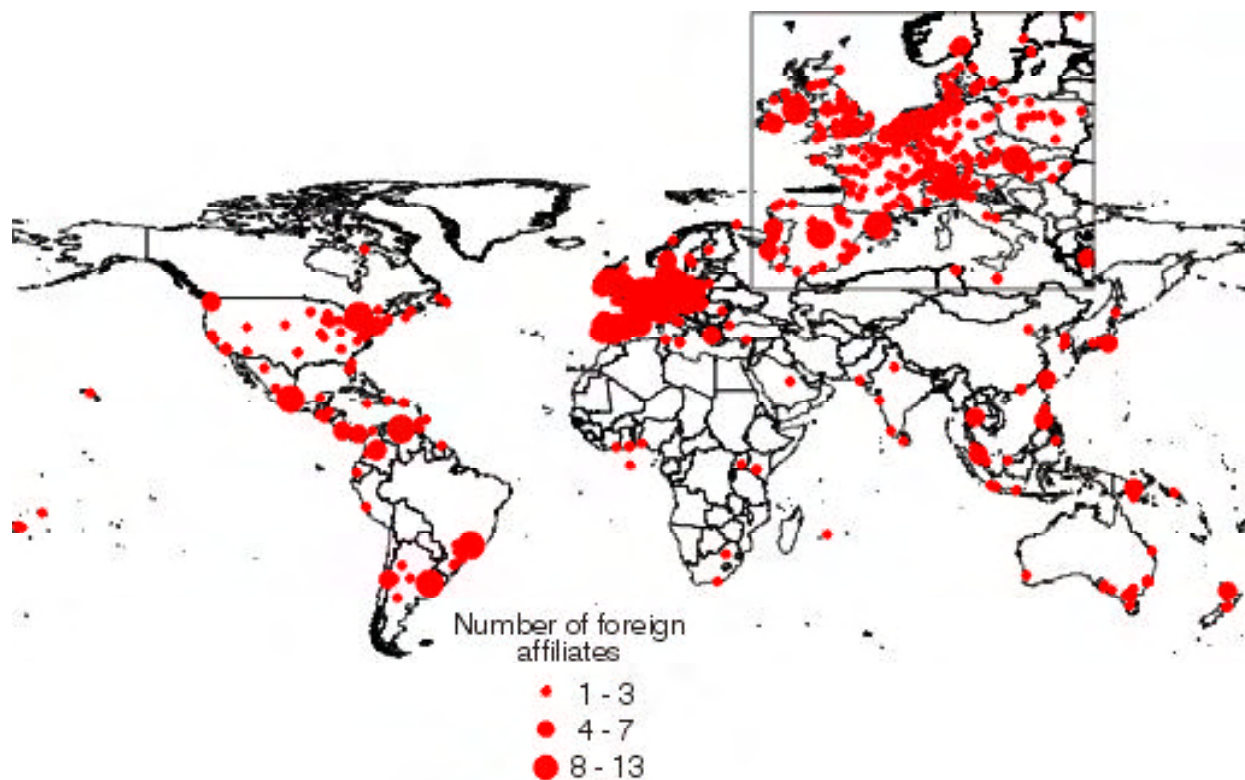
Annex figure A.II.5. The distribution of foreign affiliates in the textile and clothing industry, 1985



Source: UNCTAD, FDI/TNC database, on the basis of *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).

Note: On the basis of 624 majority-owned foreign affiliates identified.

Annex figure A.II.6. The distribution of foreign affiliates in the food and beverage industry, 1985

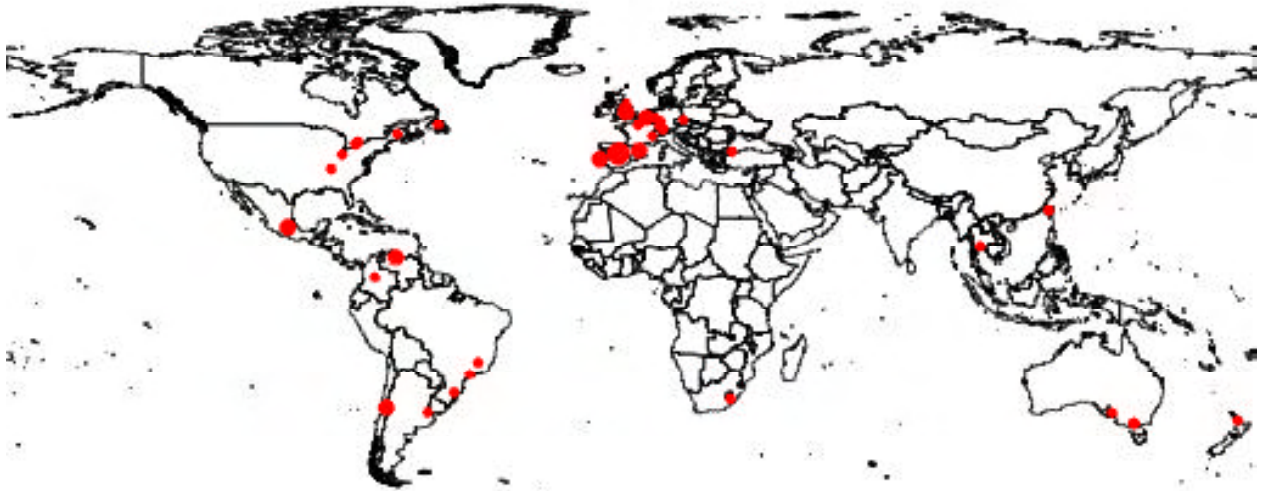


Source: UNCTAD, FDI/TNC database, on the basis of *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).

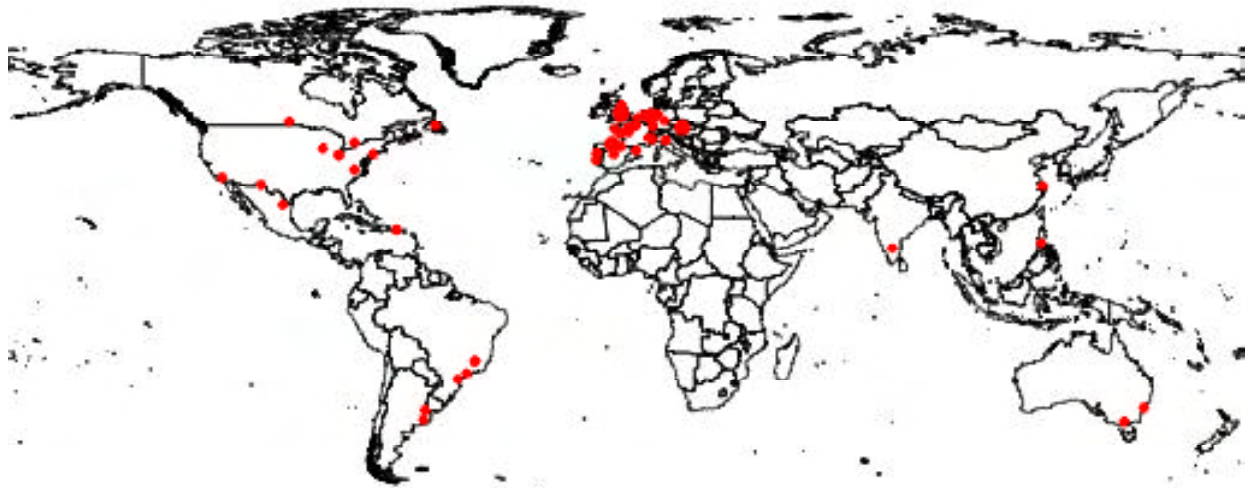
Note: On the basis of 1,003 majority-owned foreign affiliates identified.

Annex figure A.II.7. The distribution of foreign affiliates of the largest ten automobile TNCs, by function, 1985

Assembly



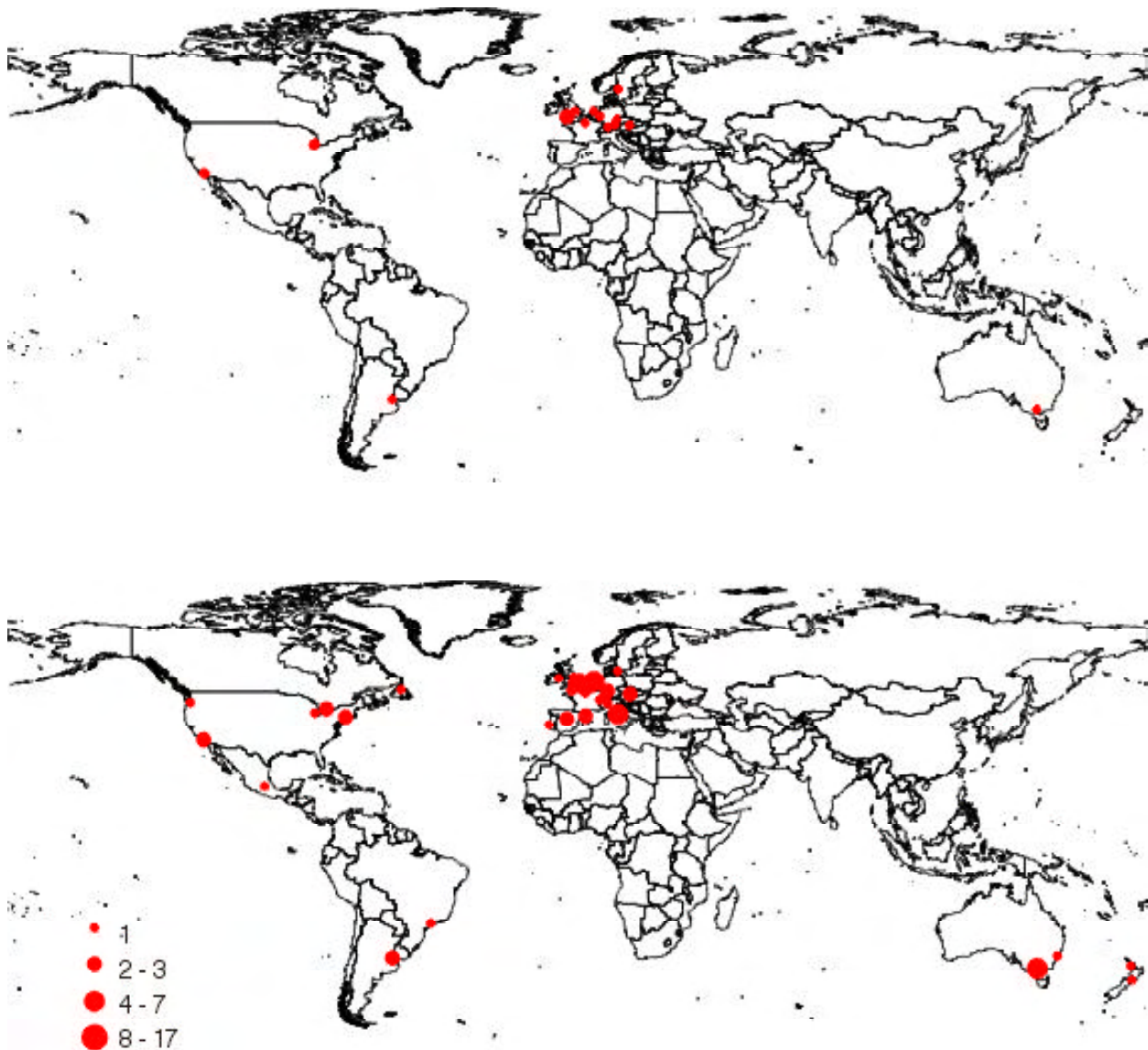
Equipment and parts supplies



Distribution, marketing and sales



Annex figure A.II.7. The distribution of foreign affiliates of the largest ten automobile TNCs, by function, 1985 (concluded)



Source: UNCTAD, FDI/TNC database, on the basis of *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).

Note: On the basis of 688 majority-owned foreign affiliates identified for ten large automobile TNCs (DaimlerChrysler AG, Ford Motor Company Inc, General Motors Corporation, Giovanni Agnelli E.C. Società In Accomandita Per Azioni (FIAT), Honda Motor Co. Ltd., Nissan Motor Co. Ltd., Peugeot SA, Renault, Toyota Motor Corp. and Volkswagen AG.).

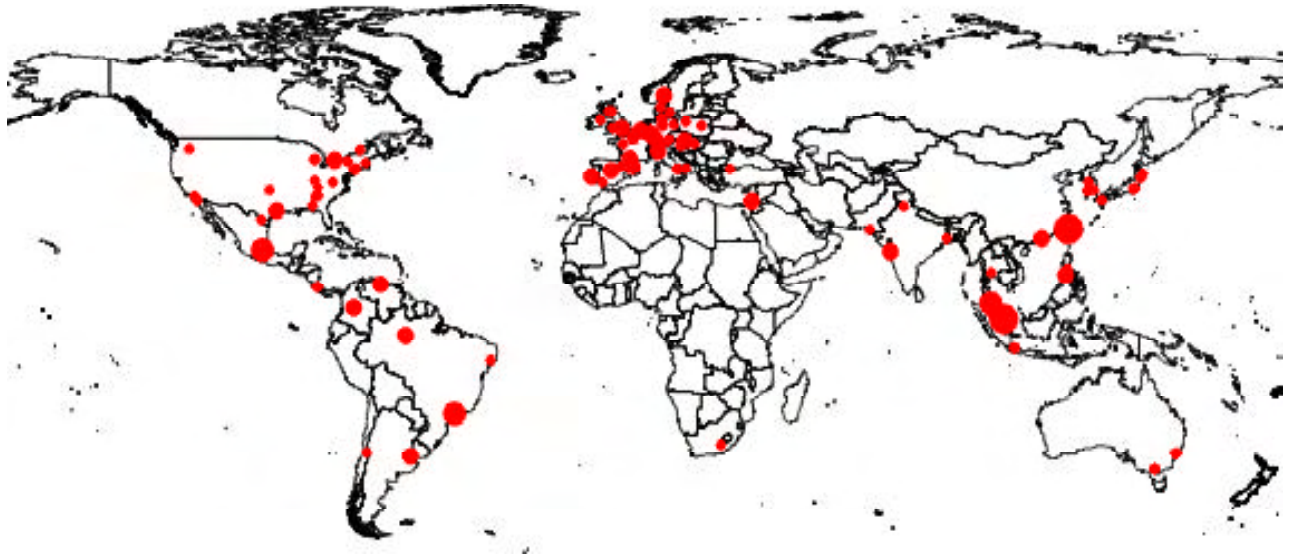
The SIC codes used for the different functions are the following:

Assemblers: 3711-3713.  
 Equipment and parts supplies: 3519-3592, 3824, 3999, 2221-3499, 3613-3699 and 3714.  
 Distribution, marketing and sales: 4013-4789, 4813-484, 5012-5013, 5511-5599 and 7513-7515.  
 R&D and other professional services: 8731-8734, 8711-8721 and 8741-8742.  
 Finance and insurance: 6011-6411.



Annex figure A.II.8. The distribution of foreign affiliates of the largest ten electronics TNCs, by function, 1985

Production of equipment and parts



Distribution, marketing and sales

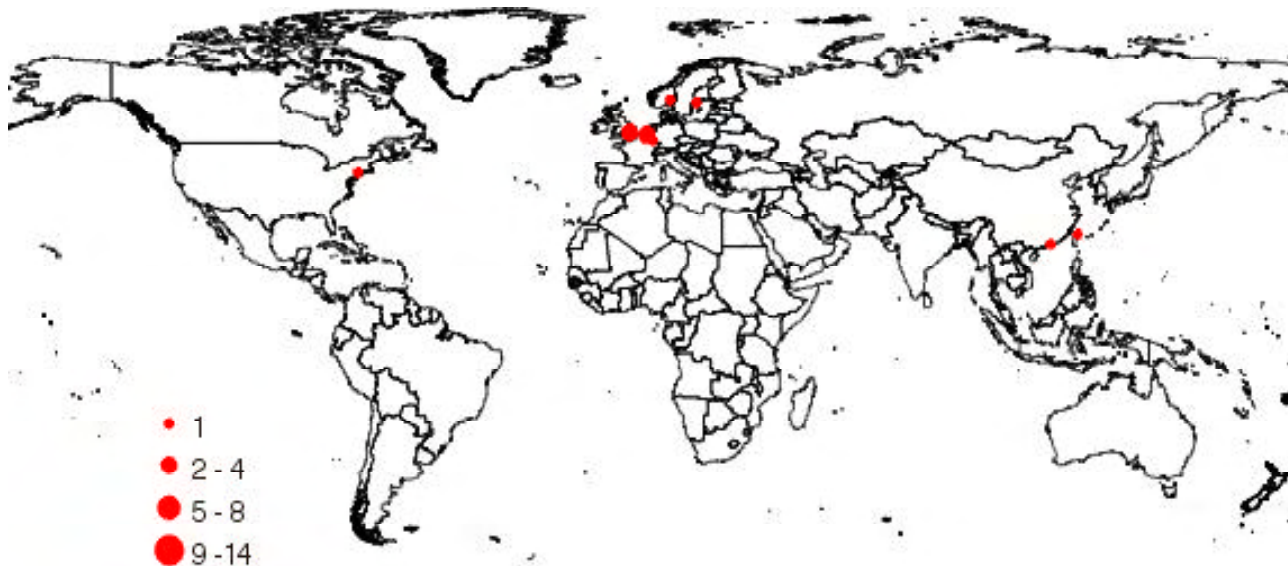


Annex figure A.II.8. The distribution of foreign affiliates of the largest ten electronics TNCs, by function, 1985 (concluded)

R&D and other professional services



Finance and insurance



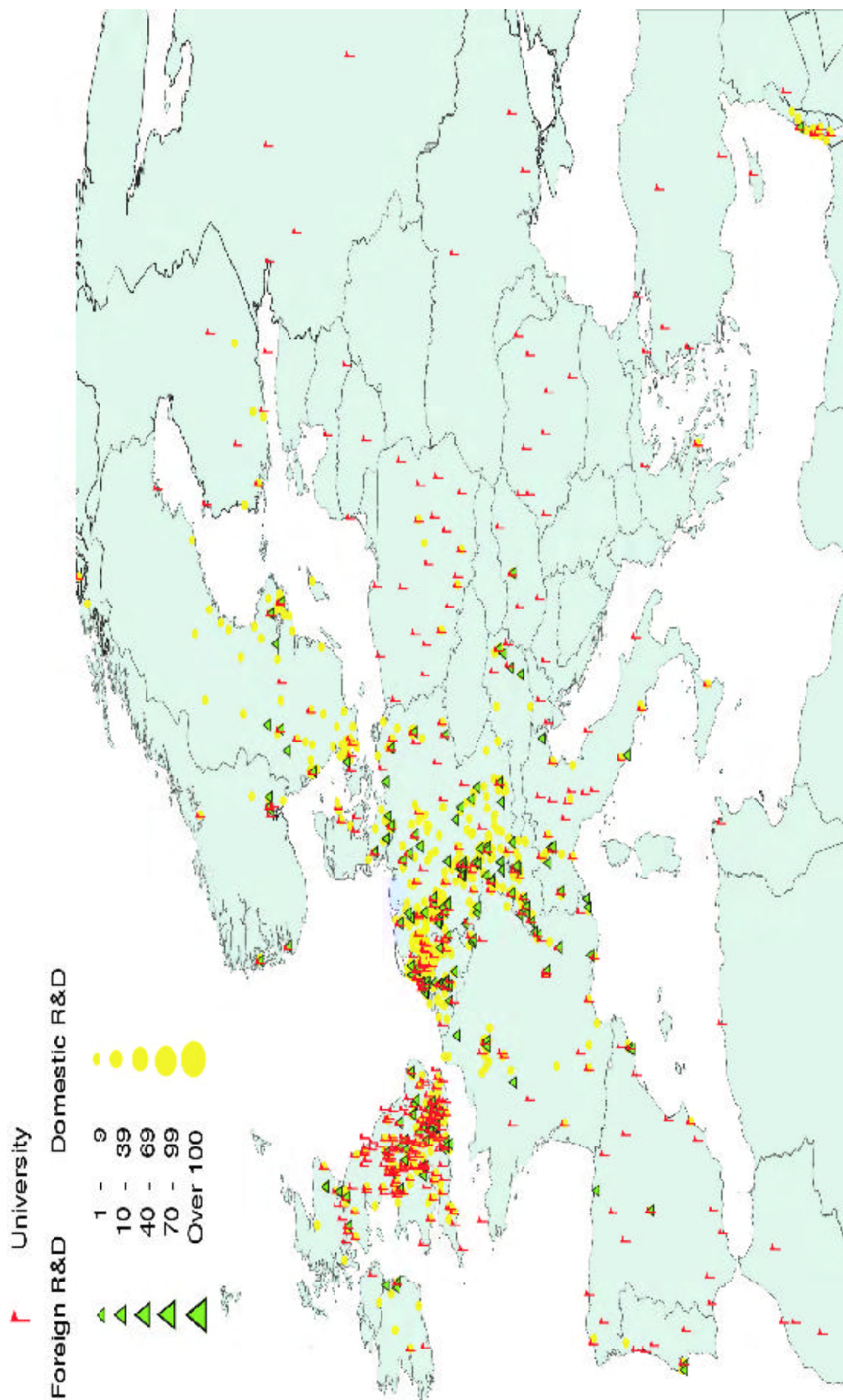
Source: UNCTAD, FDI/TNC database, based on *Who Owns Whom CD-Rom 2000* (Dun and Bradstreet).

Note: On the basis of 616 majority-owned foreign affiliates identified for ten large electronics TNCs (Hitachi, Intel, Matsushita, Mitsubishi, Motorola, NEC, Philips, Siemens, Sony and Toshiba).

The SIC codes used for the different functions are the following:

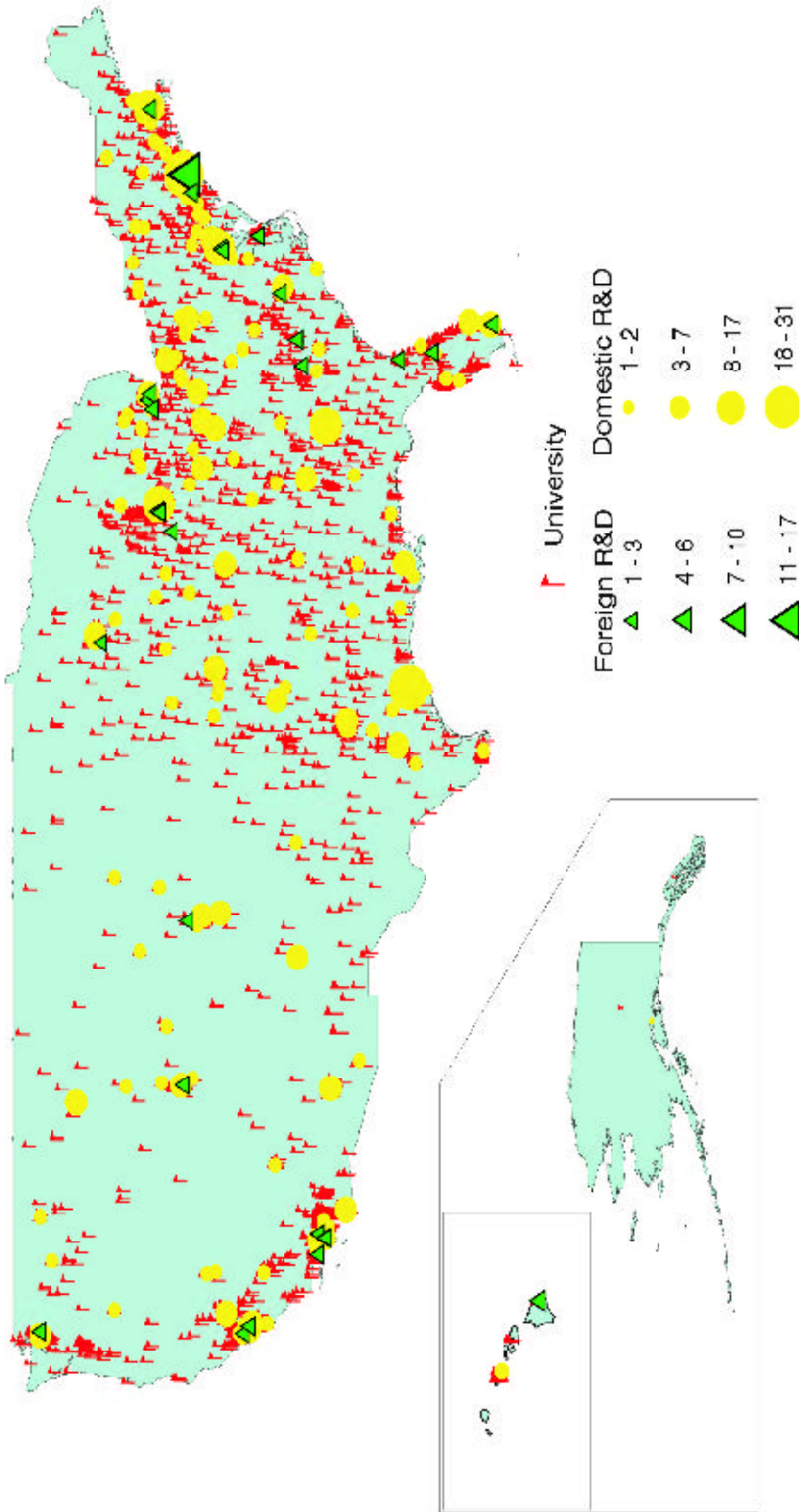
Production of equipment and parts: 3519-3592, 3824, 3999, 2221-3499, 3613-3699 and 3714.  
 Distribution, marketing and sales: 4013-4789, 4813-484, 5012-5013, 5511-5599 and 7513-7515.  
 R&D and professional services: 8731-8734, 8711-8721 and 8741-8742.  
 Finance and insurance: 6011-6411.

Annex figure A.II.9. The distribution of R&D facilities and location of major universities in Europe, 1985



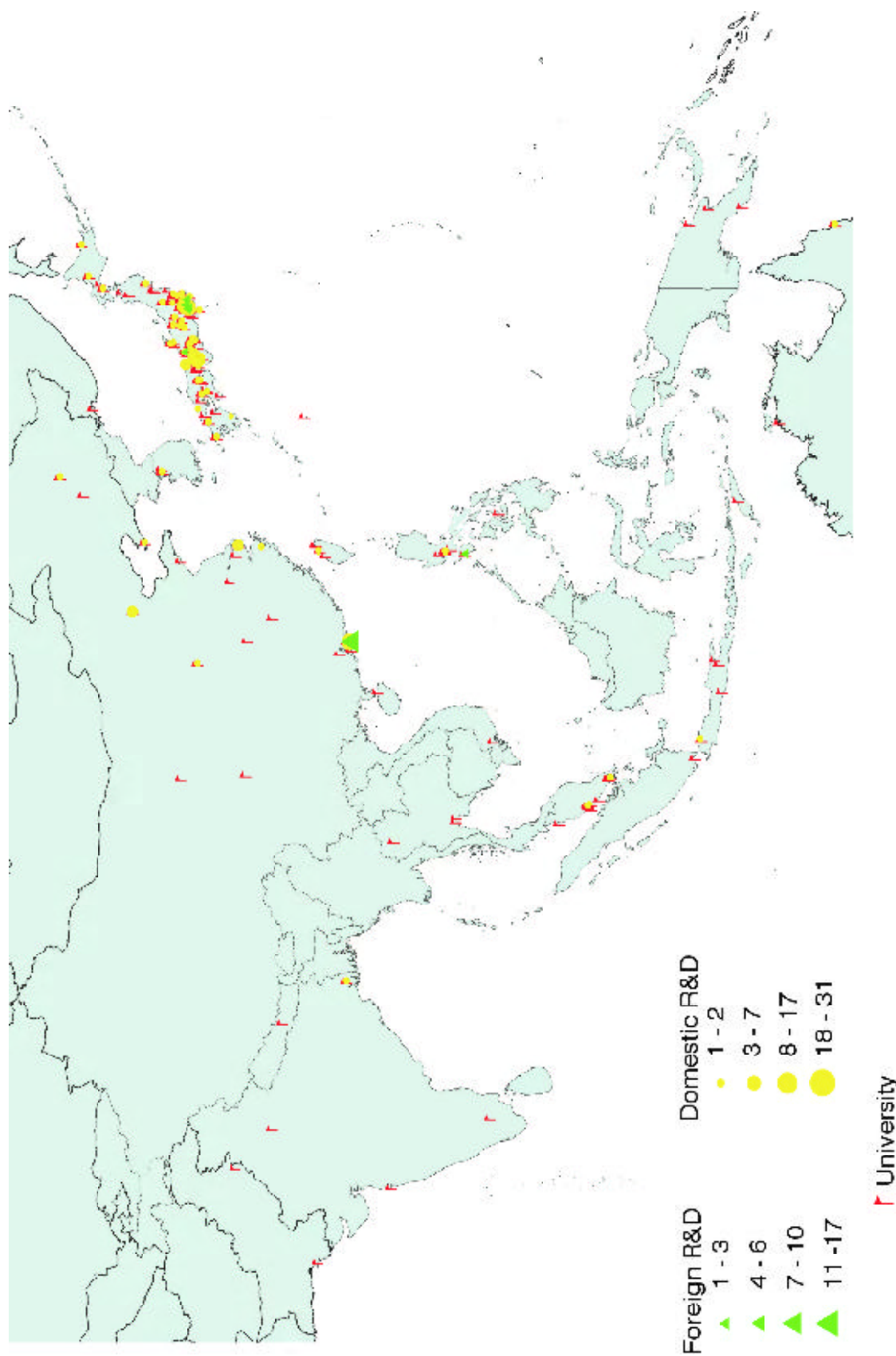
Source: UNCTAD, FDI/TNC database, on the basis of Who Owns Whom CD-Rom 2000 (Dun and Bradstreet).  
 Note: On the basis of 242 majority-owned foreign R&D facilities and 1,055 domestic R&D facilities identified.

Annex figure A.II.10. The distribution of R&D facilities and location of major universities in United States, 1985



Source: UNCTAD, FDI/TNC database, on the basis of Who Owns Whom CD-Rom 2000 (Dun and Bradstreet).  
 Note: On the basis of 66 majority-owned foreign R&D facilities and 585 domestic R&D facilities identified.

Annex figure A.II.11. The distribution of R&D facilities and location of major universities in Asia, 1985



Source: UNCTAD, FDI/TNC database, on the basis of Who Owns Whom CD-Rom 2000 (Dun and Bradstreet).  
 Note: On the basis of 58 majority-owned foreign R&D facilities and 190 domestic R&D facilities identified.