

MALAWI

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	830	1,558	1,709	1,826	2,025	2,243	2,315	2,229	2,444
Long-term debt (LDOD)	135	634	1,385	1,568	1,730	1,900	2,083	2,096	2,099	2,310
Public and publicly guaranteed	135	634	1,382	1,568	1,730	1,900	2,083	2,096	2,099	2,310
Private nonguaranteed	0	0	3	0	0	0	0	0	0	0
Use of IMF credit	0	80	115	92	86	112	116	119	106	102
Short-term debt	..	116	58	49	11	12	44	100	24	32
of which interest arrears on LDOD	..	3	6	2	2	2	1	5	4	14
Official creditors	..	2	4	2	2	2	1	4	2	12
Private creditors	..	1	2	0	0	1	1	1	1	2
Memo: principal arrears on LDOD	..	1	19	3	7	14	7	15	17	38
Official creditors	..	1	12	3	5	9	3	8	9	27
Private creditors	..	0	7	1	1	4	4	7	8	11
Memo: export credits	..	0	94	97	88	96	101	86	53	54
TOTAL DEBT FLOWS										
Disbursements	54	190	161	158	194	147	227	184	178	173
Long-term debt	53	153	136	158	194	121	215	161	168	156
IMF purchases	1	37	25	0	0	26	12	22	11	17
Principal repayments	3	35	86	72	49	53	76	56	55	60
Long-term debt	3	33	67	52	44	47	66	41	38	34
IMF repurchases	0	1	19	19	6	6	10	15	17	25
Net flows on debt	51	154	88	106	107	95	183	181	48	112
of which short-term debt	..	-1	13	19	-38	1	32	53	-75	-2
Interest payments (INT)	..	53	47	37	29	27	43	33	30	24
Long-term debt	4	35	36	31	27	26	39	28	26	22
IMF charges	0	2	6	2	1	1	1	1	1	1
Short-term debt	..	16	4	4	1	1	3	4	3	1
Net transfers on debt	..	101	41	69	78	69	141	148	18	87
Total debt service paid (TDS)	..	87	133	108	78	80	118	89	85	84
Long-term debt	6	68	103	83	71	73	104	69	64	56
IMF repurchases and charges	0	3	25	21	7	6	11	16	18	26
Short-term debt (interest only)	..	16	4	4	1	1	3	4	3	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	65	178	296	441	353	305	410	321	249	359
Net flow of long-term debt (ex. IMF)	50	120	69	106	151	74	149	121	129	121
Foreign direct investment (net)	9	10	0	0	0	1	1	1	2	1
Portfolio equity flows	0	0	0	0	0	0	0	0	0	24
Grants (excluding technical coop.)	7	49	227	335	203	231	260	200	117	213
Memo: technical coop. grants	9	36	113	102	106	64	87	85	92	79
official net resource flows	55	148	294	443	365	308	432	324	248	335
private net resource flows	10	30	2	-2	-12	-2	-22	-3	1	24
NET TRANSFERS	54	134	260	410	326	280	371	294	223	337
Interest on long-term debt	4	35	36	31	27	26	39	28	26	22
Profit remittances on FDI	8	9	0	0	0	0	0	0	0	0
Memo: official net transfers	53	139	264	416	340	284	397	299	223	314
private net transfers	1	-4	-4	-6	-14	-5	-25	-5	-1	24
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	283	1,138	1,760	1,921	2,218	1,270	1,584	2,300	2,535	1,778
Exports of goods & services (XGS)	..	315	452	435	350	387	464	571	682	568
of which workers remittances	..	0	0	0	0	0
Imports of goods & services (MGS)	..	638	638	837	671	961	889	1,148	1,376	1,180
International reserves (RES)	29	76	142	44	62	48	115	230	166	273
Current account balance	..	-260	-86	-285	-166	-450
4. DEBT INDICATORS										
EDT / XGS (%)	..	263.7	344.4	393.1	522.4	523.7	483.8	405.8	326.9	430.1
EDT / GNP (%)	..	72.9	88.6	89.0	82.3	159.5	141.6	100.7	87.9	137.5
TDS / XGS (%)	..	27.8	29.3	24.9	22.4	20.6	25.5	15.6	12.5	14.8
INT / XGS (%)	..	16.8	10.3	8.4	8.2	6.9	9.2	5.8	4.4	4.3
INT / GNP (%)	..	4.7	2.7	1.9	1.3	2.1	2.7	1.4	1.2	1.4
RES / EDT (%)	..	9.2	9.1	2.6	3.4	2.4	5.1	10.0	7.5	11.2
RES / MGS (months)	..	1.4	2.7	0.6	1.1	0.6	1.6	2.4	1.5	2.8
Short-term / EDT (%)	..	14.0	3.8	2.9	0.6	0.6	1.9	4.3	1.1	1.3
Concessional / EDT (%)	..	31.1	67.5	76.7	82.2	83.0	84.6	84.0	88.5	89.4
Multilateral / EDT (%)	..	26.4	69.8	75.5	79.6	79.1	76.4	76.6	80.8	81.4

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	135	634	1,385	1,568	1,730	1,900	2,083	2,096	2,099	2,310
Public and publicly guaranteed	135	634	1,382	1,568	1,730	1,900	2,083	2,096	2,099	2,310
Official creditors	116	442	1,305	1,504	1,679	1,851	2,055	2,072	2,079	2,290
Multilateral	17	219	1,088	1,290	1,453	1,601	1,712	1,773	1,800	1,990
Concessional	17	147	902	1,129	1,305	1,460	1,577	1,665	1,709	1,900
Bilateral	99	223	217	214	226	250	343	299	279	300
Concessional	62	111	149	181	197	221	321	281	264	284
Private creditors	20	192	78	64	50	49	28	24	21	20
Bonds	16	2	0	0	0	0	0	0	0	0
Commercial banks	1	153	35	27	19	11	0	0	0	0
Other private	3	38	42	37	32	39	28	24	21	20
Private nonguaranteed	0	0	3	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	3	0	0	0	0	0	0	0
Memo:										
IBRD	0	26	91	74	67	65	55	42	34	25
IDA	17	131	764	919	1,062	1,160	1,251	1,346	1,375	1,542
DISBURSEMENTS	53	153	136	158	194	121	215	161	168	156
Public and publicly guaranteed	53	153	136	158	194	121	215	161	168	156
Official creditors	50	105	129	144	193	111	215	161	166	156
Multilateral	10	49	118	136	187	104	97	161	146	156
Concessional	10	28	109	129	181	101	93	161	142	147
Bilateral	40	56	10	8	6	6	118	0	20	0
Concessional	19	18	10	8	6	6	118	0	20	0
Private creditors	3	48	7	14	1	10	0	0	1	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	39	0	0	0	0	0	0	0	0
Other private	3	9	7	14	1	10	0	0	1	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	8	2	0	0	0	0	0	0	0
IDA	10	15	99	86	146	59	73	141	107	130
PRINCIPAL REPAYMENTS	3	33	67	52	44	47	66	41	38	34
Public and publicly guaranteed	3	33	65	50	44	47	66	41	38	34
Official creditors	2	5	61	36	30	33	43	37	35	33
Multilateral	0	2	20	22	22	29	29	26	25	30
Concessional	0	1	3	4	6	7	9	11	11	16
Bilateral	2	4	41	15	8	5	14	11	11	4
Concessional	1	1	4	6	4	3	7	8	9	4
Private creditors	1	28	4	14	13	14	23	4	3	1
Bonds	1	1	0	0	0	0	0	0	0	0
Commercial banks	0	21	0	9	8	8	11	0	0	0
Other private	0	6	4	5	5	6	12	4	3	1
Private nonguaranteed	0	0	1	3	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	1	3	0	0	0	0	0	0
Memo:										
IBRD	0	0	8	9	9	7	12	9	6	10
IDA	0	1	3	4	4	6	7	9	9	11
NET FLOWS ON DEBT	50	120	69	106	151	74	149	121	129	121
Public and publicly guaranteed	50	120	70	109	151	74	149	121	129	121
Official creditors	48	100	68	108	163	77	172	125	131	122
Multilateral	10	48	98	115	165	76	69	135	122	126
Concessional	10	27	106	125	175	93	84	150	130	132
Bilateral	39	52	-31	-7	-2	1	104	-11	9	-4
Concessional	19	17	6	2	2	3	111	-8	11	-4
Private creditors	2	20	3	1	-12	-3	-23	-4	-2	-1
Bonds	-1	-1	0	0	0	0	0	0	0	0
Commercial banks	0	18	0	-9	-8	-8	-11	0	0	0
Other private	3	4	3	9	-4	5	-12	-4	-2	-1
Private nonguaranteed	0	0	-1	-3	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	-1	-3	0	0	0	0	0	0
Memo:										
IBRD	0	8	-6	-9	-9	-7	-12	-9	-6	-10
IDA	10	14	96	82	142	53	66	133	98	120

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	4	35	36	31	27	26	39	28	26	22
Public and publicly guaranteed	4	35	36	31	27	26	39	28	26	22
Official creditors	2	10	31	27	25	23	35	25	25	22
Multilateral	0	3	19	20	20	19	25	19	17	19
Concessional	0	1	6	8	9	11	12	12	12	14
Bilateral	2	7	12	7	6	4	10	6	8	3
Concessional	1	3	3	3	4	3	7	5	6	3
Private creditors	1	25	6	4	2	2	4	2	1	0
Bonds	1	0	0	0	0	0	0	0	0	0
Commercial banks	0	22	3	2	1	0	1	0	0	0
Other private	0	2	2	2	2	2	3	2	1	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	1	8	7	6	4	7	4	2	3
IDA	0	1	5	6	8	8	9	10	10	10
NET TRANSFERS ON DEBT	47	85	33	75	123	48	111	93	103	99
Public and publicly guaranteed	47	85	34	78	123	48	111	93	103	99
Official creditors	46	90	37	81	138	54	137	99	106	100
Multilateral	10	45	79	95	145	57	44	116	104	107
Concessional	10	26	100	117	166	83	72	138	118	118
Bilateral	37	45	-42	-13	-8	-3	94	-17	2	-7
Concessional	18	14	3	-2	-1	1	104	-12	5	-6
Private creditors	0	-5	-3	-3	-14	-6	-26	-6	-3	-1
Bonds	-2	-1	0	0	0	0	0	0	0	0
Commercial banks	0	-5	-3	-11	-9	-9	-11	0	0	0
Other private	2	1	1	7	-6	3	-15	-6	-3	-1
Private nonguaranteed	0	0	-2	-3	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	-2	-3	0	0	0	0	0	0
Memo:										
IBRD	0	6	-13	-16	-15	-11	-18	-13	-8	-13
IDA	10	13	91	76	134	45	57	123	89	109
DEBT SERVICE (LTDS)	6	68	103	83	71	73	104	69	64	56
Public and publicly guaranteed	6	68	102	81	71	73	104	69	64	56
Official creditors	4	15	92	63	55	57	78	62	60	55
Multilateral	0	5	39	42	42	48	54	46	42	49
Concessional	0	2	9	12	15	18	21	23	23	29
Bilateral	4	11	53	21	14	9	24	17	18	7
Concessional	1	4	7	9	8	6	14	12	16	6
Private creditors	3	53	10	18	16	16	26	6	4	1
Bonds	2	1	0	0	0	0	0	0	0	0
Commercial banks	0	44	3	11	9	9	11	0	0	0
Other private	1	8	7	7	7	7	15	6	4	1
Private nonguaranteed	0	0	2	3	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	2	3	0	0	0	0	0	0
Memo:										
IBRD	0	1	16	16	15	11	18	13	8	13
IDA	0	2	8	10	12	14	16	18	18	21
UNDISBURSED DEBT	39	162	579	678	631	701	579	601	479	558
Official creditors	39	152	567	670	621	701	579	598	473	552
Private creditors	0	10	12	8	11	0	0	3	6	6
Memorandum items										
Concessional LDOD	78	258	1,051	1,311	1,502	1,681	1,897	1,946	1,973	2,184
Variable rate LDOD	0	145	51	38	29	20	9	8	7	6
Public sector LDOD	135	585	1,372	1,561	1,724	1,896	2,080	2,092	2,096	2,307
Private sector LDOD	0	49	13	7	5	4	4	3	3	3

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	4.1	2.5	0.7	0.3	0.2	0.1	0.3	0.3	0.2	0.2
French franc	0.0	1.2	2.0	2.2	1.7	1.5	1.2	1.0	0.8	0.8
Japanese yen	0.0	4.1	9.3	9.7	9.7	9.8	12.3	10.6	9.1	9.2
Pound sterling	56.2	17.4	16.7	12.2	10.8	10.0	9.0	8.5	8.0	7.4
Swiss franc	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
U.S.dollars	12.9	46.5	46.9	49.2	47.8	48.0	47.4	51.8	54.5	56.4
Multiple currency	0.0	12.4	21.9	22.1	21.2	22.0	20.4	18.6	18.5	17.6
Special drawing rights	0.0	0.0	0.0	2.0	6.7	6.8	6.6	6.7	6.4	6.1
All other currencies	26.8	15.9	2.4	2.2	1.8	1.7	2.7	2.4	2.4	2.2

