

DOMINICAN REPUBLIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	2,002	4,372	4,613	4,860	4,275	4,448	4,332	4,246	4,451
Long-term debt (LDOD)	353	1,473	3,518	3,803	3,842	3,655	3,672	3,529	3,467	3,530
Public and publicly guaranteed	212	1,220	3,420	3,737	3,792	3,619	3,653	3,524	3,467	3,530
Private nonguaranteed	141	254	99	66	51	35	19	5	0	0
Use of IMF credit	7	49	72	123	186	190	160	96	29	56
Short-term debt	..	480	782	687	832	431	616	708	750	865
of which interest arrears on LDOD	..	7	506	343	533	173	215	241	135	122
Official creditors	..	3	304	62	63	119	157	177	76	56
Private creditors	..	4	202	281	470	54	58	64	59	66
Memo: principal arrears on LDOD	..	13	614	479	593	302	320	293	273	286
Official creditors	..	4	444	168	236	256	261	242	228	230
Private creditors	..	8	169	310	357	46	59	51	46	56
Memo: export credits	..	0	967	691	875	950	762	730	697	844
TOTAL DEBT FLOWS										
Disbursements	60	482	139	207	203	123	195	133	106	188
Long-term debt	60	482	139	154	129	123	195	133	106	134
IMF purchases	0	0	0	53	74	0	0	0	0	54
Principal repayments	32	200	146	197	178	294	234	250	259	181
Long-term debt	27	135	88	182	168	286	200	190	196	153
IMF repurchases	5	65	58	15	10	8	34	60	62	29
Net flows on debt	28	438	15	80	-20	-212	105	-52	-4	134
of which short-term debt	..	156	23	70	-45	-41	143	65	148	128
Interest payments (INT)	..	179	86	149	146	210	175	198	202	193
Long-term debt	13	121	59	126	118	183	145	163	174	159
IMF charges	0	5	9	6	8	10	10	7	3	1
Short-term debt	..	54	19	16	21	17	20	28	25	34
Net transfers on debt	..	259	-71	-69	-166	-422	-70	-250	-207	-59
Total debt service paid (TDS)	..	379	232	346	324	504	409	448	461	375
Long-term debt	39	256	147	309	286	469	345	354	370	311
IMF repurchases and charges	5	69	67	21	18	18	44	66	66	30
Short-term debt (interest only)	..	54	19	16	21	17	20	28	25	34
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	114	454	213	174	193	83	450	93	381	807
Net flow of long-term debt (ex. IMF)	33	346	51	-28	-39	-163	-5	-57	-90	-19
Foreign direct investment (net)	72	93	133	180	189	207	414	97	421	691
Portfolio equity flows	0	0	0	0	0	0	0	0	0	74
Grants (excluding technical coop.)	9	14	29	23	44	39	40	54	50	61
Memo: technical coop. grants	5	16	44	53	51	46	51	49	48	42
official net resource flows	39	304	83	14	33	-9	66	24	-43	36
private net resource flows	75	150	130	161	161	92	384	69	424	771
NET TRANSFERS	102	267	64	-51	-33	-129	270	-108	163	600
Interest on long-term debt	13	121	59	126	118	183	145	163	174	159
Profit remittances on FDI	0	66	90	99	108	29	35	38	44	48
Memo: official net transfers	35	278	28	-89	-73	-113	-54	-97	-171	-83
private net transfers	66	-11	36	38	40	-16	324	-12	334	683
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	1,476	6,420	6,715	8,437	8,922	9,792	11,180	12,606	14,280	14,955
Exports of goods & services (XGS)	284	1,496	2,233	2,312	5,572	6,098	6,653	7,237	8,290	8,976
of which workers remittances	25	183	315	347	721	757	794	914	1,089	1,326
Imports of goods & services (MGS)	392	2,237	2,568	3,105	6,279	6,608	7,034	7,703	8,716	9,972
International reserves (RES)	32	279	69	506	658	259	373	357	396	507
Current account balance	-102	-720	-280	-708	-533	-283	-183	-213	-163	-336
4. DEBT INDICATORS										
EDT / XGS (%)	..	133.8	195.8	199.5	87.2	70.1	66.9	59.9	51.2	49.6
EDT / GNP (%)	..	31.2	65.1	54.7	54.5	43.7	39.8	34.4	29.7	29.8
TDS / XGS (%)	..	25.3	10.4	15.0	5.8	8.3	6.2	6.2	5.6	4.2
INT / XGS (%)	..	12.0	3.9	6.4	2.6	3.4	2.6	2.7	2.4	2.2
INT / GNP (%)	..	2.8	1.3	1.8	1.6	2.1	1.6	1.6	1.4	1.3
RES / EDT (%)	..	13.9	1.6	11.0	13.5	6.1	8.4	8.2	9.3	11.4
RES / MGS (months)	1.0	1.5	0.3	2.0	1.3	0.5	0.6	0.6	0.6	0.6
Short-term / EDT (%)	..	24.0	17.9	14.9	17.1	10.1	13.9	16.3	17.7	19.4
Concessional / EDT (%)	..	20.1	27.5	40.5	41.0	39.1	37.6	37.5	36.6	34.6
Multilateral / EDT (%)	..	10.2	19.6	18.8	18.3	21.9	23.2	23.4	22.7	22.7

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	353	1,473	3,518	3,803	3,842	3,655	3,672	3,529	3,467	3,530
Public and publicly guaranteed	212	1,220	3,420	3,737	3,792	3,619	3,653	3,524	3,467	3,530
Official creditors	202	786	2,383	2,750	2,853	2,948	2,996	2,890	2,833	2,887
Multilateral	14	205	858	869	888	936	1,034	1,014	965	1,008
Concessional	0	138	432	411	408	413	438	454	454	465
Bilateral	188	581	1,525	1,881	1,965	2,012	1,962	1,876	1,867	1,879
Concessional	167	264	772	1,459	1,587	1,259	1,233	1,169	1,100	1,075
Private creditors	10	434	1,036	986	939	672	657	634	634	644
Bonds	0	0	0	0	0	520	520	520	518	514
Commercial banks	0	386	775	791	796	27	34	37	58	71
Other private	9	48	262	195	143	125	104	77	58	59
Private nonguaranteed	141	254	99	66	51	35	19	5	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	141	254	99	66	51	35	19	5	0	0
Memo:										
IBRD	11	66	238	255	261	276	283	244	209	204
IDA	0	18	20	19	19	18	17	17	16	15
DISBURSEMENTS	60	482	139	154	129	123	195	133	106	134
Public and publicly guaranteed	38	415	139	154	129	123	195	133	106	134
Official creditors	36	319	136	135	119	114	187	118	77	114
Multilateral	11	90	84	58	70	81	157	95	61	84
Concessional	0	51	21	2	16	22	44	36	26	26
Bilateral	25	229	53	77	50	33	31	24	16	31
Concessional	24	42	20	25	23	7	18	10	6	14
Private creditors	2	96	2	19	9	9	8	15	29	20
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	72	0	18	7	8	8	15	29	18
Other private	2	24	2	1	2	2	0	0	0	2
Private nonguaranteed	22	67	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	22	67	0	0	0	0	0	0	0	0
Memo:										
IBRD	11	39	39	35	26	33	36	18	13	17
IDA	0	0	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	27	135	88	182	168	286	200	190	196	153
Public and publicly guaranteed	7	62	83	166	152	271	184	176	191	153
Official creditors	6	30	83	145	130	162	161	148	171	139
Multilateral	0	3	38	57	58	70	79	70	67	59
Concessional	0	0	6	15	17	18	20	19	21	17
Bilateral	6	27	44	88	73	92	82	78	104	80
Concessional	3	9	8	15	27	51	47	50	57	41
Private creditors	1	32	0	21	22	109	23	29	20	14
Bonds	0	0	0	0	0	0	0	0	2	4
Commercial banks	0	30	0	2	3	79	3	9	5	4
Other private	1	2	0	19	19	30	20	19	14	6
Private nonguaranteed	20	74	5	17	16	15	16	14	5	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	20	74	5	17	16	15	16	14	5	0
Memo:										
IBRD	0	2	19	25	25	36	40	37	29	24
IDA	0	0	0	0	1	1	1	1	1	1
NET FLOWS ON DEBT	33	346	51	-28	-39	-163	-5	-57	-90	-19
Public and publicly guaranteed	31	353	56	-12	-23	-148	11	-43	-85	-19
Official creditors	30	289	54	-9	-11	-48	26	-29	-94	-25
Multilateral	11	87	46	1	12	11	78	25	-6	24
Concessional	0	51	15	-13	-2	5	24	17	5	9
Bilateral	19	202	8	-10	-23	-59	-52	-54	-87	-49
Concessional	22	33	11	11	-3	-44	-29	-40	-51	-28
Private creditors	1	64	2	-2	-12	-100	-15	-14	8	6
Bonds	0	0	0	0	0	0	0	0	-2	-4
Commercial banks	0	42	0	15	5	-72	5	5	24	14
Other private	1	22	2	-18	-17	-28	-20	-19	-14	-4
Private nonguaranteed	2	-7	-5	-17	-16	-15	-16	-14	-5	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	2	-7	-5	-17	-16	-15	-16	-14	-5	0
Memo:										
IBRD	11	37	20	10	1	-3	-4	-19	-15	-6
IDA	0	0	0	0	-1	-1	-1	-1	-1	-1

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INTEREST PAYMENTS (LINT)	13	121	59	126	118	183	145	163	174	159
Public and publicly guaranteed	4	92	56	120	113	179	143	162	174	159
Official creditors	4	26	55	103	105	104	120	121	128	119
Multilateral	1	5	32	44	45	47	51	51	47	45
Concessional	0	1	4	9	9	9	10	9	9	8
Bilateral	4	21	24	58	60	57	69	70	81	74
Concessional	2	6	7	41	50	35	53	48	53	42
Private creditors	0	66	1	18	8	75	23	41	46	40
Bonds	0	0	0	0	0	5	13	34	35	35
Commercial banks	0	64	0	2	2	63	3	4	10	4
Other private	0	3	1	16	6	7	7	3	1	1
Private nonguaranteed	8	29	3	6	5	4	2	1	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	8	29	3	6	5	4	2	1	0	0
Memo:										
IBRD	0	3	14	19	20	20	21	19	16	14
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	21	226	-9	-155	-157	-346	-150	-221	-265	-178
Public and publicly guaranteed	27	261	0	-132	-137	-327	-132	-206	-259	-178
Official creditors	26	264	-1	-112	-116	-153	-94	-150	-221	-144
Multilateral	10	83	14	-44	-33	-36	27	-26	-53	-21
Concessional	0	50	11	-22	-10	-4	14	8	-4	0
Bilateral	16	181	-15	-69	-83	-116	-121	-124	-169	-123
Concessional	20	27	4	-30	-53	-80	-82	-87	-104	-69
Private creditors	1	-3	1	-20	-21	-175	-38	-56	-38	-34
Bonds	0	0	0	0	0	-5	-13	-34	-37	-39
Commercial banks	0	-22	0	13	3	-135	2	1	14	10
Other private	1	20	1	-33	-24	-35	-27	-22	-15	-4
Private nonguaranteed	-6	-35	-8	-23	-20	-19	-18	-15	-6	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	-6	-35	-8	-23	-20	-19	-18	-15	-6	0
Memo:										
IBRD	10	34	6	-9	-19	-23	-25	-38	-31	-20
IDA	0	0	0	-1	-1	-1	-1	-1	-1	-1
DEBT SERVICE (LTDS)	39	256	147	309	286	469	345	354	370	311
Public and publicly guaranteed	12	154	139	286	265	450	327	338	365	311
Official creditors	10	56	138	247	236	266	281	268	299	258
Multilateral	1	7	70	101	102	118	130	121	114	105
Concessional	0	1	10	24	26	26	30	28	30	26
Bilateral	10	48	68	146	133	149	151	148	185	154
Concessional	4	15	15	56	77	86	100	98	109	83
Private creditors	1	98	1	39	30	184	46	70	66	53
Bonds	0	0	0	0	0	5	13	34	37	39
Commercial banks	0	94	0	4	4	143	6	14	15	8
Other private	1	4	1	35	26	36	27	22	15	6
Private nonguaranteed	28	102	8	23	20	19	18	15	6	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	28	102	8	23	20	19	18	15	6	0
Memo:										
IBRD	0	5	33	44	45	56	60	56	44	38
IDA	0	0	0	1	1	1	1	1	1	1
UNDISBURSED DEBT	64	632	510	451	412	523	492	461	564	1,124
Official creditors	42	537	483	423	394	509	480	439	530	865
Private creditors	22	94	27	28	18	14	12	22	34	259
Memorandum items										
Concessional LDOD	167	402	1,203	1,870	1,994	1,672	1,671	1,622	1,554	1,539
Variable rate LDOD	141	695	1,104	1,646	1,813	1,204	1,273	1,272	1,228	1,291
Public sector LDOD	197	1,185	3,391	3,705	3,762	3,591	3,626	3,499	3,444	3,503
Private sector LDOD	156	289	128	97	80	63	46	30	23	22

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	0.0	0.6	2.0	1.4	0.9	2.2	2.2	2.0	1.7	1.8
French franc	0.0	0.0	0.5	0.2	0.4	1.2	1.5	1.4	1.2	1.2
Japanese yen	0.0	0.0	6.4	5.3	4.3	8.4	7.7	6.7	5.7	6.1
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	93.5	81.8	68.4	71.9	72.9	64.3	63.7	65.0	67.5	71.2
Multiple currency	6.6	11.5	21.8	20.4	20.8	23.2	24.2	24.0	23.1	18.5
Special drawing rights	0.0	0.0	0.2	0.1	0.1	0.1	0.2	0.3	0.3	0.3
All other currencies	0.0	6.1	0.7	0.7	0.6	0.6	0.5	0.6	0.5	0.9

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	8	91	162	520	2	22	130	60
Debt stock rescheduled	0	0	0	506	0	0	0	0
Principal rescheduled	..	..	1	67	104	6	1	14	20	30
Official	..	..	1	54	56	0	1	14	20	30
Private	..	..	0	13	49	6	0	0	0	0
Interest rescheduled	..	..	2	23	57	3	0	7	110	30
Official	..	..	2	19	11	0	0	7	110	30
Private	..	..	0	5	46	3	0	0	0	0
Debt forgiven	..	..	7	6	1	0	0	3	0	0
Memo: interest forgiven	..	..	0	0	0	180	0	4	0	0
Debt stock reduction	..	..	0	0	0	291	0	0	0	0
of which debt buyback	..	..	0	0	0	68	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	334	122	247	-585	173	-116	-86	206
Net flows on debt	28	438	15	80	-20	-212	105	-52	-4	134
Net change in interest arrears	..	..	267	55	190	-360	42	26	-106	-13
Interest capitalized	..	..	2	23	57	3	0	7	110	30
Debt forgiveness or reduction	..	..	-7	-6	-1	-223	0	-3	0	0
Cross-currency valuation	..	..	39	-21	12	60	4	-65	-59	37
Residual	..	..	17	-9	9	146	22	-31	-27	18
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	2.4	8.9	5.9	7.3	4.0	3.7	6.6	5.5	7.4	7.0
Maturity (years)	28.4	12.3	24.4	17.0	22.6	28.0	19.4	16.4	19.8	17.6
Grace period (years)	4.8	4.0	6.4	4.1	5.7	8.0	5.1	4.4	4.3	3.5
Grant element (%)	53.4	10.2	31.2	14.4	41.2	49.6	20.7	26.7	15.6	16.7
Official creditors										
Interest (%)	2.4	7.5	5.8	7.3	3.9	3.6	6.6	5.1	7.5	6.8
Maturity (years)	28.4	12.8	24.8	17.0	22.7	28.2	19.8	18.3	21.5	22.3
Grace period (years)	4.8	4.3	6.4	4.1	5.7	8.0	5.2	5.0	5.0	4.1
Grant element (%)	53.4	17.5	31.9	14.4	41.4	50.3	21.2	30.9	16.2	20.1
Private creditors										
Interest (%)	0.0	11.8	9.8	0.0	10.7	9.1	8.4	7.1	6.8	7.2
Maturity (years)	0.0	11.3	9.1	0.0	11.1	8.9	9.5	8.5	12.3	9.1
Grace period (years)	0.0	3.4	4.6	0.0	1.6	1.7	2.0	1.8	1.4	2.6
Grant element (%)	0.0	-3.9	-0.2	0.0	-4.0	1.4	5.8	9.9	12.8	10.5
Memorandum items										
Commitments	20	519	204	130	101	229	167	126	233	688
Official creditors	20	342	199	130	101	226	161	101	192	443
Private creditors	0	176	5	0	1	3	6	25	41	246
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	322	307	215	140	63	37	20	6	4	3
Principal	322	317	358	373	350	315	305	274	221	163
Interest	187	190	187	174	156	139	123	105	90	76
Official creditors										
Disbursements	186	228	184	126	63	37	20	6	4	3
Principal	256	281	309	317	296	263	254	235	185	127
Interest	140	142	138	127	114	101	88	74	61	50
Bilateral creditors										
Disbursements	46	38	23	13	8	4	2	1	1	0
Principal	185	206	214	218	191	154	145	138	87	40
Interest	84	78	69	56	45	35	27	20	12	7
Multilateral creditors										
Disbursements	139	191	162	113	55	34	18	6	3	2
Principal	70	75	95	99	104	109	108	97	97	86
Interest	57	64	69	71	69	66	60	54	49	43
Private creditors										
Disbursements	136	79	31	14	0	0	0	0	0	0
Principal	66	36	49	57	55	53	51	39	37	36
Interest	47	49	49	46	43	39	35	32	29	26
Commercial banks										
Disbursements	119	79	31	14	0	0	0	0	0	0
Principal	29	18	32	40	38	36	34	22	20	19
Interest	13	17	18	17	14	11	8	6	5	3
Other private										
Disbursements	17	0	0	0	0	0	0	0	0	0
Principal	37	17	17	17	17	17	17	17	17	17
Interest	34	32	31	30	29	28	27	25	24	23