

CZECH REPUBLIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	6,383	7,571	9,294	10,829	16,306	19,997	23,132	25,301
Long-term debt (LDOD)	3,983	4,700	6,220	7,940	11,237	14,277	14,565	15,365
Public and publicly guaranteed	3,983	4,689	6,008	7,172	9,777	12,149	12,451	12,901
Private nonguaranteed	0	11	212	768	1,460	2,128	2,113	2,465
Use of IMF credit	0	0	0	1,073	1,072	0	0	0	0	0
Short-term debt	2,400	1,798	2,002	2,889	5,070	5,720	8,568	9,935
of which interest arrears on LDOD	0	0	0	1	28	14	8	11
Official creditors	0	0	0	1	0	0	0	0
Private creditors	0	0	0	0	28	14	8	11
Memo: principal arrears on LDOD	0	0	0	0	105	149	122	64
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	105	149	122	64
Memo: export credits	0	1,671	1,455	1,460	1,909	1,412	1,075	1,822
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
TOTAL DEBT FLOWS	1,182	1,207	2,514	1,579	4,241	4,951	3,809	4,343
Disbursements	1,182	1,207	2,514	1,579	4,241	4,951	3,809	4,343
Long-term debt	1,182	973	2,514	1,579	4,241	4,951	3,809	4,343
IMF purchases	0	0	0	234	0	0	0	0	0	0
Principal repayments	537	1,097	929	2,009	1,667	1,664	3,321	3,883
Long-term debt	537	1,063	929	891	1,667	1,664	3,321	3,883
IMF repurchases	0	0	0	34	0	1,118	0	0	0	0
Net flows on debt	52	-236	1,790	456	4,728	3,951	3,342	1,823
of which short-term debt	-593	-346	205	886	2,154	664	2,854	1,364
Interest payments (INT)	497	571	481	512	752	950	1,112	1,520
Long-term debt	196	312	292	332	514	762	902	1,099
IMF charges	0	0	0	73	73	34	0	0	0	0
Short-term debt	301	185	116	147	238	187	209	421
Net transfers on debt	-446	-806	1,309	-57	3,976	3,001	2,230	304
Total debt service paid (TDS)	1,035	1,668	1,410	2,522	2,419	2,613	4,433	5,403
Long-term debt	734	1,375	1,221	1,223	2,181	2,426	4,224	4,983
IMF repurchases and charges	0	0	0	108	73	1,152	0	0	0	0
Short-term debt (interest only)	301	185	116	147	238	187	209	421
3. MAJOR ECONOMIC AGGREGATES										
NET RESOURCE FLOWS	862	1,090	2,327	1,783	5,270	4,957	1,866	3,197
Net flow of long-term debt (ex. IMF)	645	-90	1,585	688	2,574	3,287	488	459
Foreign direct investment (net)	207	1,103	654	878	2,568	1,435	1,286	2,554
Portfolio equity flows	0	31	38	114	82	164	16	129
Grants (excluding technical coop.)	11	46	50	103	46	71	76	54
Memo: technical coop. grants	0	83	50	40	97	58	38	40
official net resource flows	-14	494	223	146	75	70	-6	-135
private net resource flows	876	596	2,104	1,637	5,196	4,887	1,871	3,331
NET TRANSFERS	666	777	1,935	1,321	4,616	4,029	763	1,697
Interest on long-term debt	196	312	292	332	514	762	902	1,099
Profit remittances on FDI	0	0	100	130	140	165	200	400
Memo: official net transfers	-38	436	149	64	-22	-8	-78	-198
private net transfers	704	341	1,786	1,257	4,638	4,037	841	1,896
4. DEBT INDICATORS										
EDT / XGS (%)	47.7	49.4	55.5	64.4	74.0	71.4
EDT / GNP (%)	18.3	25.4	26.7	26.4	31.4	35.0	44.3	45.5
TDS / XGS (%)	7.2	11.5	8.2	8.4	14.2	15.3
INT / XGS (%)	2.5	2.3	2.6	3.1	3.6	4.3
INT / GNP (%)	1.4	1.9	1.4	1.3	1.5	1.7	2.1	2.7
RES / EDT (%)	49.0	64.2	89.6	65.4	43.4	49.9
RES / MGS (months)	2.9	3.7	5.6	4.4	3.5	4.1
Short-term / EDT (%)	37.6	23.7	21.5	26.7	31.1	28.6	37.0	39.3
Concessional / EDT (%)	0.0	0.4	0.5	0.5	0.4	0.4	0.4	0.6
Multilateral / EDT (%)	2.8	9.9	8.9	8.5	6.1	4.9	3.5	2.7

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INTEREST PAYMENTS (LINT)	196	312	292	332	514	762	902	1,099
Public and publicly guaranteed	196	312	290	317	464	632	785	972
Official creditors	24	58	74	82	97	78	72	64
Multilateral	18	48	59	55	68	53	54	45
Concessional	0	0	0	1	2	2	2	0
Bilateral	7	10	15	26	28	25	18	18
Concessional	0	2	0	2	1	0	2	3
Private creditors	172	254	217	235	368	554	713	908
Bonds	2	18	20	69	117	56	35	45
Commercial banks	91	160	142	127	147	408	621	820
Other private	79	76	54	39	104	90	57	43
Private nonguaranteed	0	0	2	14	50	130	117	128
Bonds	0	0	0	0	0	4	31	31
Commercial banks	0	0	2	14	50	126	86	97
Memo:										
IBRD	0	0	0	10	19	25	28	29	27	24
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	448	-402	1,293	356	2,060	2,525	-415	-640
Public and publicly guaranteed	448	-410	1,157	206	1,421	1,980	-218	-1,180
Official creditors	-48	390	99	-39	-68	-79	-154	-252
Multilateral	-18	190	38	-8	-31	-24	-130	-196
Concessional	0	0	24	0	-2	-2	-2	0
Bilateral	-31	200	62	-31	-37	-54	-24	-56
Concessional	0	29	0	-2	-1	23	19	42
Private creditors	497	-800	1,058	245	1,489	2,058	-64	-927
Bonds	-2	-14	613	-195	-114	-381	206	592
Commercial banks	323	-335	402	416	1,985	2,748	-42	-1,924
Other private	176	-452	43	24	-382	-309	-227	405
Private nonguaranteed	0	8	136	151	639	545	-197	540
Bonds	0	0	0	0	36	492	-67	169
Commercial banks	0	8	136	151	603	53	-130	371
Memo:										
IBRD	0	0	0	77	74	5	29	3	-44	-44
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	734	1,375	1,221	1,223	2,181	2,426	4,224	4,983
Public and publicly guaranteed	734	1,375	1,212	1,185	1,885	2,001	3,306	4,288
Official creditors	67	135	133	144	202	258	322	341
Multilateral	23	91	94	87	139	161	267	237
Concessional	0	0	0	1	2	2	2	0
Bilateral	45	44	39	57	62	97	55	104
Concessional	0	2	0	2	1	0	2	3
Private creditors	666	1,239	1,079	1,041	1,683	1,744	2,984	3,947
Bonds	2	56	134	195	134	431	59	45
Commercial banks	111	493	379	491	970	911	2,610	3,806
Other private	553	690	566	354	579	402	315	96
Private nonguaranteed	0	0	9	38	297	425	918	695
Bonds	0	0	0	0	0	4	67	31
Commercial banks	0	0	9	38	297	421	851	664
Memo:										
IBRD	0	0	0	10	19	25	28	39	66	71
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	447	868	845	822	903	1,891	1,534	1,020
Official creditors	14	519	548	586	702	829	663	613
Private creditors	433	348	298	236	200	1,063	871	407
Memorandum items										
Concessional LDOD	0	29	50	56	61	78	88	147
Variable rate LDOD	1,192	2,394	3,275	3,992	5,079	5,332	6,272	8,210
Public sector LDOD	3,725	4,456	5,745	6,880	9,340	11,726	12,113	12,722
Private sector LDOD	258	244	475	1,060	1,897	2,551	2,452	2,643

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	33.5	25.3	16.3	14.3	5.3	3.7	5.1	11.5
French franc	..	..	1.4	1.5	0.8	0.5	0.2	0.1	0.1	0.0
Japanese yen	..	..	9.0	10.7	13.8	11.8	8.1	5.7	4.7	4.6
Pound sterling	..	..	0.6	0.3	0.2	0.1	0.0	0.0	0.0	0.0
Swiss franc	..	..	13.8	7.4	4.7	3.8	3.0	2.0	1.7	0.5
U.S.dollars	..	..	26.6	33.5	41.5	46.6	65.5	74.3	77.7	72.1
Multiple currency	..	..	0.0	4.7	12.3	15.1	12.1	9.6	8.1	9.8
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	15.1	16.6	10.4	7.8	5.8	4.6	2.6	1.5

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	0	0	2	1	2	0	2	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	19	-461	1,724	1,535	5,478	3,691	3,135	2,168
Net flows on debt	..	..	52	-236	1,790	456	4,728	3,951	3,342	1,823
Net change in interest arrears	..	..	0	0	0	1	27	-13	-7	4
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	0	0	-2	-1	-2	0	-2	0
Cross-currency valuation	..	..	390	-167	-17	335	118	-214	-238	219
Residual	..	..	-423	-59	-47	744	607	-33	40	122
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	8.2	7.0	7.0	7.6	7.4	7.6	6.6	6.5
Maturity (years)	..	..	5.1	10.2	11.6	15.2	14.3	14.6	9.4	9.3
Grace period (years)	..	..	3.1	4.1	3.5	2.7	2.8	3.2	2.4	3.8
Grant element (%)	..	..	4.3	13.6	11.3	8.2	8.2	7.8	12.3	14.0
Official creditors										
Interest (%)	..	..	9.6	6.8	6.1	7.1	3.9	6.2	5.9	9.5
Maturity (years)	..	..	10.8	10.9	13.5	20.0	18.2	19.4	18.7	9.4
Grace period (years)	..	..	5.2	5.1	4.5	5.5	4.9	6.6	5.2	1.4
Grant element (%)	..	..	0.6	15.3	21.1	18.8	38.7	25.0	25.9	1.0
Private creditors										
Interest (%)	..	..	8.1	7.4	7.1	7.6	7.7	7.8	6.6	6.5
Maturity (years)	..	..	5.0	9.0	11.3	14.6	14.0	14.1	9.1	9.3
Grace period (years)	..	..	3.1	2.6	3.3	2.4	2.6	2.9	2.3	3.8
Grant element (%)	..	..	4.4	10.9	10.1	6.9	5.7	6.1	11.8	14.1
Memorandum items										
Commitments	..	..	784	1,099	2,370	1,362	3,101	5,206	2,855	2,873
Official creditors	..	..	18	672	269	150	240	459	86	1
Private creditors	..	..	766	428	2,102	1,212	2,861	4,747	2,770	2,871
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	415	282	165	78	40	23	13	5	0	0
Principal	1,955	2,204	1,990	1,609	1,731	1,093	1,144	878	1,001	1,029
Interest	1,051	979	821	706	590	487	411	328	303	177
Official creditors										
Disbursements	159	178	120	76	40	23	13	5	0	0
Principal	128	119	116	135	135	132	131	132	87	71
Interest	64	68	69	66	61	54	47	40	33	28
Bilateral creditors										
Disbursements	81	49	26	16	5	2	1	0	0	0
Principal	63	38	35	34	31	28	27	28	25	25
Interest	16	16	17	16	15	14	13	12	11	10
Multilateral creditors										
Disbursements	78	129	94	60	34	21	12	5	0	0
Principal	65	81	81	101	104	104	104	104	62	46
Interest	49	52	52	50	46	40	34	28	22	18
Private creditors										
Disbursements	255	104	46	2	0	0	0	0	0	0
Principal	1,828	2,084	1,874	1,474	1,596	961	1,013	746	914	958
Interest	986	911	752	639	530	433	364	288	271	149
Commercial banks										
Disbursements	234	95	42	0	0	0	0	0	0	0
Principal	959	1,379	1,229	985	958	789	659	537	537	695
Interest	691	644	548	465	395	329	270	221	177	130
Other private										
Disbursements	21	9	3	1	0	0	0	0	0	0
Principal	869	705	645	489	638	172	355	208	377	262
Interest	296	267	204	174	135	105	95	67	94	19