

CHILE

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	12,081	19,227	19,134	20,637	24,728	25,562	27,404	31,443	36,302
Long-term debt (LDOD)	2,567	9,399	14,689	15,181	16,031	17,999	18,607	20,414	21,522	28,547
Public and publicly guaranteed	2,066	4,705	10,426	9,578	8,867	8,995	7,178	4,883	4,367	4,986
Private nonguaranteed	501	4,693	4,263	5,603	7,164	9,004	11,429	15,531	17,155	23,560
Use of IMF credit	2	123	1,157	722	476	291	0	0	0	0
Short-term debt	..	2,560	3,382	3,231	4,130	6,438	6,955	6,990	9,921	7,756
of which interest arrears on LDOD	..	0	0	0	0	0	0	0	0	0
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	0
Memo: principal arrears on LDOD	..	0	0	0	0	0	0	0	0	0
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	0
Memo: export credits	..	0	2,062	2,064	2,242	2,583	2,335	2,049	1,774	2,065
TOTAL DEBT FLOWS										
Disbursements	655	3,551	2,253	1,736	2,182	2,922	3,821	6,644	6,217	6,784
Long-term debt	655	3,551	2,253	1,736	2,182	2,922	3,821	6,644	6,217	6,784
IMF purchases	0	0	0	0	0	0	0	0	0	0
Principal repayments	254	1,513	980	1,353	1,721	1,692	3,671	4,677	2,857	2,345
Long-term debt	207	1,462	771	1,150	1,472	1,482	3,369	4,677	2,857	2,345
IMF repurchases	47	52	209	203	249	211	303	0	0	0
Net flows on debt	809	2,963	1,682	1,414	1,360	3,538	667	2,001	6,291	2,274
of which short-term debt	..	925	409	1,032	899	2,308	517	35	2,932	-2,165
Interest payments (INT)	..	1,193	1,792	1,340	1,121	1,268	1,462	1,464	1,561	2,136
Long-term debt	104	918	1,364	1,135	933	929	1,114	1,185	1,070	1,694
IMF charges	0	12	118	70	43	22	13	0	0	0
Short-term debt	..	262	310	136	145	317	335	279	490	442
Net transfers on debt	..	1,771	-110	74	239	2,270	-795	537	4,731	138
Total debt service paid (TDS)	..	2,706	2,772	2,693	2,842	2,960	5,133	6,142	4,418	4,481
Long-term debt	311	2,380	2,135	2,285	2,405	2,411	4,483	5,863	3,927	4,039
IMF repurchases and charges	47	64	327	273	292	232	316	0	0	0
Short-term debt (interest only)	..	262	310	136	145	317	335	279	490	442
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	381	2,312	2,465	1,902	2,233	4,958	3,759	6,741	9,100	9,190
Net flow of long-term debt (ex. IMF)	448	2,090	1,481	586	710	1,441	452	1,967	3,360	4,439
Foreign direct investment (net)	-79	213	590	937	1,034	2,583	2,978	4,624	5,219	4,638
Portfolio equity flows	0	0	320	323	405	867	274	103	486	87
Grants (excluding technical coop.)	12	9	73	56	84	67	54	47	35	25
Memo: technical coop. grants	19	37	71	92	90	88	97	89	78	72
official net resource flows	67	-136	367	111	-125	-122	-1,755	-595	-339	-62
private net resource flows	314	2,447	2,098	1,792	2,358	5,080	5,514	7,336	9,439	9,252
NET TRANSFERS	173	1,307	766	-130	502	3,078	1,645	4,455	6,630	5,845
Interest on long-term debt	104	918	1,364	1,135	933	929	1,114	1,185	1,070	1,694
Profit remittances on FDI	104	86	335	897	798	950	1,000	1,100	1,400	1,650
Memo: official net transfers	28	-216	-16	-285	-508	-501	-2,143	-869	-500	-181
private net transfers	145	1,523	782	156	1,010	3,580	3,788	5,324	7,129	6,027
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	7,987	26,544	28,549	39,915	43,708	47,201	56,810	65,522	67,553	76,232
Exports of goods & services (XGS)	..	6,276	10,705	12,923	12,213	15,000	20,226	19,861	21,858	20,088
of which workers remittances	..	0	..	0	0	0	..	..	..	..
Imports of goods & services (MGS)	..	8,360	11,387	14,259	15,087	16,917	21,883	23,878	26,107	24,690
International reserves (RES)	392	4,128	6,784	9,790	10,369	13,802	14,860	15,520	17,845	16,014
Current account balance	..	-1,971	-485	-958	-2,554	-1,585	-1,350	-3,510	-3,728	-4,139
4. DEBT INDICATORS										
EDT / XGS (%)	..	192.5	179.6	148.1	169.0	164.9	126.4	138.0	143.9	180.7
EDT / GNP (%)	..	45.5	67.4	47.9	47.2	52.4	45.0	41.8	46.6	47.6
TDS / XGS (%)	..	43.1	25.9	20.8	23.3	19.7	25.4	30.9	20.2	22.3
INT / XGS (%)	..	19.0	16.7	10.4	9.2	8.5	7.2	7.4	7.1	10.6
INT / GNP (%)	..	4.5	6.3	3.4	2.6	2.7	2.6	2.2	2.3	2.8
RES / EDT (%)	..	34.2	35.3	51.2	50.2	55.8	58.1	56.6	56.8	44.1
RES / MGS (months)	..	5.9	7.2	8.2	8.3	9.8	8.2	7.8	8.2	7.8
Short-term / EDT (%)	..	21.2	17.6	16.9	20.0	26.0	27.2	25.5	31.6	21.4
Concessional / EDT (%)	..	5.6	1.9	1.5	1.3	1.3	1.3	1.2	1.1	1.1
Multilateral / EDT (%)	..	2.9	21.6	22.6	21.0	17.7	11.2	7.6	5.1	4.2

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INTEREST PAYMENTS (LINT)	104	918	1,364	1,135	933	929	1,114	1,185	1,070	1,694
Public and publicly guaranteed	78	483	1,112	806	652	565	653	535	292	622
Official creditors	40	80	384	396	383	379	387	274	161	119
Multilateral	9	26	313	345	341	353	348	190	136	99
Concessional	0	1	1	0	0	0	0	0	0	0
Bilateral	31	54	71	51	43	27	39	84	24	20
Concessional	12	22	9	6	6	6	6	60	6	6
Private creditors	39	403	729	410	269	186	266	261	131	503
Bonds	2	5	2	18	15	0	0	0	0	0
Commercial banks	19	325	688	369	238	175	258	256	130	499
Other private	17	73	39	24	16	11	8	5	1	4
Private nonguaranteed	26	435	252	329	280	365	461	651	778	1,072
Bonds	0	0	0	0	4	13	26	59	192	267
Commercial banks	26	435	252	329	277	352	435	591	587	806
Memo:										
IBRD	6	16	130	144	142	140	137	89	68	58
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	343	1,171	117	-549	-223	511	-662	781	2,290	2,745
Public and publicly guaranteed	163	-517	-905	-768	-1,240	-748	-2,588	-2,521	-601	-33
Official creditors	15	-225	-90	-342	-593	-568	-2,197	-916	-535	-206
Multilateral	10	5	7	-214	-447	-490	-2,087	-783	-505	-177
Concessional	0	2	-3	-3	-2	-2	-2	-2	-2	-2
Bilateral	5	-230	-96	-127	-146	-77	-110	-133	-30	-29
Concessional	11	-88	-42	-16	-7	28	13	-57	27	19
Private creditors	148	-292	-815	-427	-647	-180	-391	-1,605	-67	173
Bonds	-7	47	-9	103	-335	0	0	0	0	0
Commercial banks	68	-221	-683	-430	-236	-66	-357	-1,534	-119	180
Other private	87	-118	-123	-99	-76	-114	-34	-71	52	-8
Private nonguaranteed	180	1,688	1,022	219	1,017	1,259	1,926	3,302	2,891	2,779
Bonds	0	0	0	0	282	78	463	1,800	847	435
Commercial banks	180	1,688	1,022	219	735	1,181	1,463	1,502	2,044	2,343
Memo:										
IBRD	12	-11	2	-112	-207	-251	-758	-277	-93	-93
IDA	0	0	-1	-1	-1	-1	-1	-1	-1	-1
DEBT SERVICE (LTDS)	311	2,380	2,135	2,285	2,405	2,411	4,483	5,863	3,927	4,039
Public and publicly guaranteed	244	1,374	1,612	1,438	1,533	1,211	2,930	3,495	1,286	1,063
Official creditors	115	287	740	891	863	918	2,391	1,073	701	355
Multilateral	24	41	576	695	694	782	2,233	908	613	271
Concessional	0	1	3	3	2	2	2	2	2	2
Bilateral	91	245	164	196	169	136	158	164	89	84
Concessional	33	90	42	29	30	30	36	88	32	36
Private creditors	129	1,088	873	547	670	293	539	2,423	585	708
Bonds	7	8	9	18	335	0	0	0	0	0
Commercial banks	51	789	720	430	259	179	498	2,342	578	700
Other private	71	290	144	100	76	114	41	80	8	8
Private nonguaranteed	67	1,006	523	847	872	1,200	1,553	2,368	2,641	2,976
Bonds	0	0	0	0	4	13	37	70	203	428
Commercial banks	67	1,006	523	847	868	1,187	1,516	2,297	2,438	2,549
Memo:										
IBRD	16	25	249	312	314	332	841	352	178	163
IDA	0	0	1	1	1	1	1	1	1	1
UNDISBURSED DEBT	469	432	1,550	1,847	1,792	1,270	1,196	952	834	506
Official creditors	180	186	1,364	1,758	1,572	1,078	1,101	861	568	214
Private creditors	289	246	186	89	221	192	95	91	266	293
Memorandum items										
Concessional LDOD	678	678	367	279	274	310	331	328	350	382
Variable rate LDOD	501	7,104	11,126	11,894	12,856	14,903	16,461	18,854	20,425	27,471
Public sector LDOD	1,978	4,587	10,422	9,576	8,867	8,995	7,178	4,883	4,367	4,846
Private sector LDOD	589	4,811	4,267	5,605	7,164	9,004	11,429	15,531	17,155	23,700

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	5.6	5.9	4.7	3.7	3.3	3.7	4.5	3.6	2.0	1.9
French franc	2.1	6.3	1.1	0.7	0.7	0.6	0.7	0.8	0.8	0.6
Japanese yen	0.0	1.8	8.2	8.2	8.4	8.8	9.5	8.6	7.2	7.0
Pound sterling	7.4	1.0	3.4	2.7	2.7	2.8	2.9	0.5	0.4	0.3
Swiss franc	0.9	0.4	0.6	0.5	0.6	0.7	0.9	0.3	0.2	0.2
U.S.dollars	75.1	74.6	40.2	37.7	34.9	34.9	42.3	45.8	54.9	79.2
Multiple currency	6.7	7.0	39.4	44.9	48.1	47.5	38.0	39.8	34.2	10.6
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	2.2	3.0	2.4	1.6	1.3	1.0	1.2	0.6	0.3	0.2

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	4,173	133	0	0	0	1	0	0
Debt stock rescheduled	..	..	4,170	132	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	0	15	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	1,101	279	264	32	145	34	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	1,195	1,187	1,503	4,092	834	1,842	4,039	4,859
Net flows on debt	809	2,963	1,682	1,414	1,360	3,538	667	2,001	6,291	2,274
Net change in interest arrears	..	..	0	0	0	0	0	0	0	0
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	-1,101	-294	-264	-32	-145	-34	0	0
Cross-currency valuation	..	..	337	-186	46	250	-110	-194	-144	61
Residual	..	..	277	253	362	336	422	68	-2,108	2,524
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	6.8	13.9	7.8	6.8	3.1	7.5	6.2	5.6	6.2	6.0
Maturity (years)	12.4	8.4	17.6	20.1	12.2	13.3	18.0	7.0	6.2	5.0
Grace period (years)	3.5	3.7	4.2	5.6	4.8	6.0	5.4	5.3	3.9	2.6
Grant element (%)	15.6	-18.0	12.0	21.3	34.2	13.9	24.2	19.1	13.8	11.2
Official creditors										
Interest (%)	6.5	8.7	7.7	6.8	1.9	6.3	6.1	4.7	1.0	0.0
Maturity (years)	21.0	15.1	18.4	20.3	15.8	22.1	19.5	20.9	10.0	0.0
Grace period (years)	6.7	3.6	4.3	5.6	3.7	5.0	5.8	8.7	1.5	0.0
Grant element (%)	24.4	6.0	12.8	21.4	43.0	22.6	26.2	38.8	36.4	0.0
Private creditors										
Interest (%)	6.9	14.4	9.3	5.1	4.2	8.3	6.8	5.6	6.3	6.0
Maturity (years)	11.1	7.7	7.6	5.8	8.9	7.7	9.6	5.9	6.1	5.0
Grace period (years)	3.0	3.7	2.3	3.2	5.9	6.7	3.0	5.0	3.9	2.6
Grant element (%)	14.3	-20.4	1.7	16.1	26.2	8.3	13.7	17.5	13.5	11.2
Memorandum items										
Commitments	361	835	1,049	655	317	181	314	885	711	903
Official creditors	46	74	967	646	151	70	265	63	9	0
Private creditors	314	761	82	9	166	111	49	821	702	903
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	231	140	72	32	15	9	6	1	1	1
Principal	2,348	2,596	4,474	3,191	3,240	1,607	2,000	2,628	1,280	1,023
Interest	1,569	1,445	1,333	1,076	863	1,034	604	484	328	242
Official creditors										
Disbursements	68	52	38	24	15	9	5	1	1	1
Principal	295	281	276	274	243	202	169	139	85	80
Interest	133	118	103	88	72	57	44	32	24	19
Bilateral creditors										
Disbursements	31	22	14	8	5	3	2	1	1	0
Principal	120	103	93	93	62	21	12	13	15	15
Interest	17	14	11	9	7	5	5	5	5	4
Multilateral creditors										
Disbursements	37	31	23	16	11	6	4	0	0	0
Principal	175	178	183	181	181	181	157	126	70	65
Interest	116	104	92	79	66	52	39	27	19	14
Private creditors										
Disbursements	163	87	34	8	0	0	0	0	0	0
Principal	2,053	2,315	4,198	2,917	2,997	1,405	1,830	2,489	1,195	942
Interest	1,436	1,327	1,229	989	791	977	560	452	304	224
Commercial banks										
Disbursements	163	87	34	8	0	0	0	0	0	0
Principal	188	475	1,131	625	233	221	120	20	18	14
Interest	170	156	140	72	36	19	11	5	4	3
Other private										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	1,865	1,841	3,066	2,292	2,763	1,184	1,711	2,470	1,177	929
Interest	1,266	1,171	1,090	917	755	958	549	447	300	221